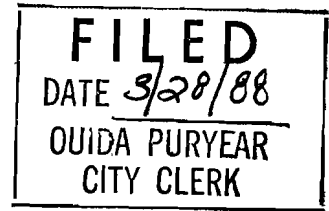


TO THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS

IN THE MATTER OF THE CLOSING OF THE ALLEY
RUNNING NORTH AND SOUTH BETWEEN WASHINGTON
STREET AND AN ABANDONED EAST-WEST ALLEY
BETWEEN MAIN AND CHURCH STREETS



PETITION TO VACATE AND ABANDON AN ALLEY

Come the undersigned Petitioners, and for their Petition,
state:

1. Petitioners own land which abuts the alley running North and South between Washington Street and the abandoned alley between Main and Church Streets.

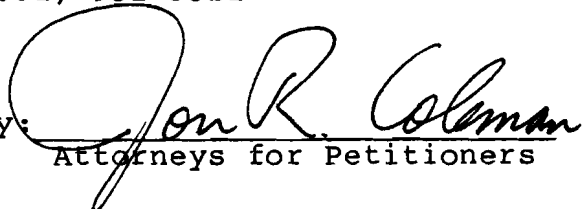
2. Said alley has been dedicated as public alley to the City of Jonesboro, Arkansas, but is not needed for highway purposes and the welfare of the City will be enhanced or promoted by the abandonment of the alley.

3. Petitioners request that the City of Jonesboro by and through its City Council abandon and vacate all of the alley running North and South between Washington Street and an abandoned alley running East and West between Main and Church Streets located within the City of Jonesboro, Arkansas.

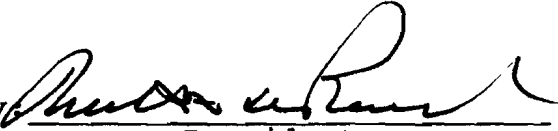
4. Petitioners request that the City Council by resolution direct the Mayor and the City Clerk to enter into a written agreement with the owners of all the adjoining real estate to close and abandon the alley.

This Petition is hereby presented and filed with the City Clerk for the City of Jonesboro, Arkansas, pursuant to Arkansas Code Annotated Title 14-301-112 and 14-54-104.

BRADLEY, COLEMAN & DAVIDSON
P.O. Box 1212
Jonesboro, AR 72403-1212
(501) 932-5321

By: 
Attorneys for Petitioners


CITIZENS BANK OF JONESBORO

By: 
President

ATTEST:



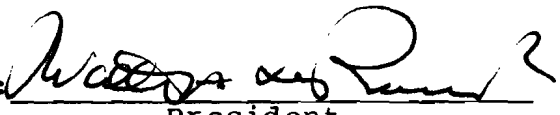
CRAIGHEAD INVESTMENT COMPANY, INC.

By: 

VERIFICATION

We, the aforementioned property owners, do hereby state under oath that the facts set forth in the Petition are true and correct to the best of our knowledge, information and belief.

CITIZENS BANK OF JONESBORO

By: 
President

CRAIGHEAD INVESTMENT COMPANY, INC.

By: 