



Certified Public Accountants

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Members of:  
American Institute of Certified Public Accountants  
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Tennessee Society of Certified Public Accountants  
Center for Public Company Audit Firms  
Employee Benefit Plan Audit Quality Center – AICPA

www.atacpa.net

February 3, 2009

Mr. Jim Barksdale  
City of Jonesboro  
515 West Washington Avenue  
Jonesboro, Arkansas 72401

Dear Jim:

Relative to our proposal to provide consulting service of January 23, 2008 and the ensuing conversation regarding the immediate need of the City of Jonesboro, we propose the following:

1. We will gather information via questionnaires and interviews with department heads of the city relative to their internal financial reporting needs.
2. We will gather information via questionnaires and interviews from the city finance department relative to the city's external financial reporting needs.
3. Based upon the results of steps one and two we will recommend a revamped, uniform chart of accounts for the city's budget and accounting functions.
- ~~4. We will provide assistance as requested in implementing the transition to the revised chart of accounts.~~
- ~~5. Based upon findings of recent legislative audits, we will provide recommendations and assistance regarding resolution of the most significant accounting errors if requested.~~

Our fees for these services will be billed at our standard rates ranging from \$90 to \$200 per hour. ~~We estimated the fee for these services should not exceed \$22,000.00.~~

Very truly yours,

Alexander Thompson Arnold PLLC

to \$14,000

Dyersburg, TN  
Henderson, TN  
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