

**Jonesboro Airport Commission
Financial Statements
For the Eleven Months Ended November 30, 2017 and 2016**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of November 30, 2017, and the related statements of activities for one month and 11 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

December 6, 2017

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
November 30, 2017**

ASSETS

CURRENT ASSETS

| | | |
|-----------------------------------|-------------------|----------------------|
| Cash - Centennial Bank | \$ 883,537.73 | |
| Cash-Centennial Bank-Project Acct | <u>109,323.10</u> | |
| Total Current Assets | | \$ 992,860.83 |

PROPERTY AND EQUIPMENT

OTHER ASSETS

| | | |
|---------------------------|------------------|------------------------------------|
| Rice Growers Stock | <u>\$ 928.25</u> | |
| Total Other Assets | | <u>928.25</u> |
| TOTAL ASSETS | | <u><u>\$ 993,789.08</u></u> |

See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
November 30, 2017**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

| | |
|----------------------------|-------------|
| Fica Taxes Payable | \$ 877.99 |
| FWH Taxes Payable | 492.50 |
| SWH Taxes Payable | 262.75 |
| State Unemployment Payable | <u>9.43</u> |

Total Current Liabilities \$ 1,642.67

EQUITY

| | |
|-----------------------|---------------------|
| Beg Retained Earnings | \$ 1,121,317.96 |
| YTD Net Income(Loss) | <u>(129,171.55)</u> |

Total Equity 992,146.41

TOTAL LIABILITIES & EQUITY \$ 993,789.08

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 11 Months Ended November 30, 2017 and 2016

| | 1 Month Ended | | 1 Month Ended | | 11 Months Ended | | 11 Months Ended | |
|--|---------------------|---------------|---------------------|---------------|---------------------|--------------|---------------------|--------------|
| | <u>November 30,</u> | % | <u>November 30,</u> | % | <u>November 30,</u> | % | <u>November 30,</u> | % |
| | <u>2017</u> | | <u>2016</u> | | <u>2017</u> | | <u>2016</u> | |
| Revenues | | | | | | | | |
| Grant Revenue-City of Jonesboro | \$ 0.00 | 0.00 | \$ 0.00 | 0.00 | \$ 70,000.00 | 9.70 | \$ 70,000.00 | 5.97 |
| Grant Revenue-Federal & State | 26,009.00 | 28.12 | 3,083.20 | 9.08 | 257,455.90 | 35.68 | 766,117.18 | 65.33 |
| Construction Reimbursements- no | 3,003.68 | 3.25 | 0.00 | 0.00 | 20,616.60 | 2.86 | 7,470.60 | 0.64 |
| Hanger Revenue - FBO | 19,191.00 | 20.75 | 17,645.00 | 51.96 | 198,733.00 | 27.54 | 194,095.00 | 16.55 |
| Revenue-Sharp Aviation | 2,105.80 | 2.28 | 2,105.80 | 6.20 | 23,163.80 | 3.21 | 23,163.80 | 1.98 |
| Revenue-Gate Card Fees | 0.00 | 0.00 | 0.00 | 0.00 | 2,850.00 | 0.40 | 4,603.00 | 0.39 |
| T Hanger Leases | 0.00 | 0.00 | 0.00 | 0.00 | 897.66 | 0.12 | 0.00 | 0.00 |
| Fuel Flowage | 6,889.50 | 7.45 | 8,163.90 | 24.04 | 66,275.70 | 9.19 | 70,283.55 | 5.99 |
| HANGER-FOWLER FOODS | 858.78 | 0.93 | 858.78 | 2.53 | 9,446.58 | 1.31 | 9,446.58 | 0.81 |
| HANGER-LANDRY | 0.00 | 0.00 | 0.00 | 0.00 | 3,790.32 | 0.53 | 4,106.18 | 0.35 |
| HANGER-BAKER | 1,600.00 | 1.73 | 1,600.00 | 4.71 | 17,600.00 | 2.44 | 3,200.00 | 0.27 |
| Auto Rental Agency & Land Lease | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 | 0.04 | 300.00 | 0.03 |
| HANGER-HYTROL | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 0.05 | 350.00 | 0.03 |
| HANGER-GOLDEN EYE | 500.00 | 0.54 | 500.00 | 1.47 | 5,500.00 | 0.76 | 5,500.00 | 0.47 |
| Terminal Building Leases-AIR CH | 1,100.00 | 1.19 | 0.00 | 0.00 | 12,150.00 | 1.68 | 11,050.00 | 0.94 |
| Farm Rents | 31,229.00 | 33.77 | 0.00 | 0.00 | 31,229.00 | 4.33 | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 1,150.00 | 0.16 | 3,065.86 | 0.26 |
| Total Revenues | <u>92,486.76</u> | <u>100.00</u> | <u>33,956.68</u> | <u>100.00</u> | <u>721,508.56</u> | <u>100.0</u> | <u>1,172,751.75</u> | <u>100.0</u> |
| Cost of Revenues | | | | | | | | |
| Grant Project Expenditures | 27,378.35 | 29.60 | 0.00 | 0.00 | 618,439.15 | 85.71 | 840,783.00 | 71.69 |
| Grounds | 14,702.58 | 15.90 | 665.79 | 1.96 | 25,376.32 | 3.52 | 8,518.45 | 0.73 |
| Hanger Expense-FBO | 985.28 | 1.07 | 0.00 | 0.00 | 19,038.78 | 2.64 | 13,593.53 | 1.16 |
| T-Hanger Expense | 0.00 | 0.00 | 0.00 | 0.00 | 763.64 | 0.11 | 1,505.61 | 0.13 |
| Terminal Building Expense- | 1,357.00 | 1.47 | 761.40 | 2.24 | 27,519.36 | 3.81 | 24,549.36 | 2.09 |
| Terminal Building Expense | 0.00 | 0.00 | 0.00 | 0.00 | 5,851.61 | 0.81 | 8,435.99 | 0.72 |
| Flight Service Station | 0.00 | 0.00 | 0.00 | 0.00 | 415.33 | 0.06 | 401.92 | 0.03 |
| Fire Rescue Building Expense | 2,050.71 | 2.22 | 79.95 | 0.24 | 3,543.12 | 0.49 | 1,831.33 | 0.16 |
| Sharp Aviation Expense | 0.00 | 0.00 | 0.00 | 0.00 | 395.81 | 0.05 | 1,331.98 | 0.11 |
| Old Terminal Bldg - CAP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,213.09 | 0.36 |
| Beacon & Field Lights | 0.00 | 0.00 | 0.00 | 0.00 | 550.00 | 0.08 | 195.30 | 0.02 |
| Total Cost of Revenues | <u>46,473.92</u> | <u>50.25</u> | <u>1,507.14</u> | <u>4.44</u> | <u>701,893.12</u> | <u>97.28</u> | <u>905,359.56</u> | <u>77.20</u> |
| Gross Profit | <u>46,012.84</u> | <u>49.75</u> | <u>32,449.54</u> | <u>95.56</u> | <u>19,615.44</u> | <u>2.72</u> | <u>267,392.19</u> | <u>22.80</u> |
| General & Administrative Exp. | | | | | | | | |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43.00 | 0.00 |
| Contributions/Donations | 0.00 | 0.00 | 97.60 | 0.29 | 0.00 | 0.00 | 97.60 | 0.01 |
| Dues/Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 55.00 | 0.01 | 145.85 | 0.01 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 39,304.20 | 5.45 | 39,786.60 | 3.39 |
| Insurance - Medical | 629.35 | 0.68 | 560.99 | 1.65 | 6,922.85 | 0.96 | 7,199.53 | 0.61 |
| Janitorial | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 650.00 | 0.06 |
| Office Expense | 26.24 | 0.03 | 0.00 | 0.00 | 466.51 | 0.06 | 550.81 | 0.05 |
| Payroll Taxes | 439.58 | 0.48 | 409.01 | 1.20 | 6,739.36 | 0.93 | 5,946.42 | 0.51 |
| Postage | 0.00 | 0.00 | 0.00 | 0.00 | 94.00 | 0.01 | 219.90 | 0.02 |
| Rent Expense | 0.00 | 0.00 | 0.00 | 0.00 | 102.00 | 0.01 | 0.00 | 0.00 |
| Repairs/Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 2,793.32 | 0.39 | 2,493.23 | 0.21 |
| Salaries - Manager | 4,333.33 | 4.69 | 4,025.00 | 11.85 | 47,666.63 | 6.61 | 44,275.00 | 3.78 |

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 11 Months Ended November 30, 2017 and 2016

| | 1 Month Ended | | 1 Month Ended | | 11 Months Ended | | 11 Months Ended | |
|-----------------------------------|---------------------|--------------|---------------------|--------------|------------------------|---------------|----------------------|--------------|
| | <u>November 30,</u> | <u>%</u> | <u>November 30,</u> | <u>%</u> | <u>November 30,</u> | <u>%</u> | <u>November 30,</u> | <u>%</u> |
| | <u>2017</u> | | <u>2016</u> | | <u>2017</u> | | <u>2016</u> | |
| Salaries - Other | 1,640.00 | 1.77 | 1,528.00 | 4.50 | 40,704.00 | 5.64 | 33,350.75 | 2.84 |
| Supplies | 0.00 | 0.00 | 24.71 | 0.07 | 305.22 | 0.04 | 1,277.36 | 0.11 |
| Telephone | 328.08 | 0.35 | 304.60 | 0.90 | 3,639.61 | 0.50 | 3,323.94 | 0.28 |
| Meetings/Travel | 0.00 | 0.00 | 56.00 | 0.16 | 0.00 | 0.00 | 56.00 | 0.00 |
| Meals/Entertainment | 293.40 | 0.32 | 0.00 | 0.00 | 843.52 | 0.12 | 858.04 | 0.07 |
| Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 190.79 | 0.03 | 0.00 | 0.00 |
| Legal & Accounting | <u>550.00</u> | <u>0.59</u> | <u>500.00</u> | <u>1.47</u> | <u>5,700.00</u> | <u>0.79</u> | <u>5,970.00</u> | <u>0.51</u> |
| Total G & A Expenses | <u>8,239.98</u> | <u>8.91</u> | <u>7,505.91</u> | <u>22.10</u> | <u>155,527.01</u> | <u>21.56</u> | <u>146,244.03</u> | <u>12.47</u> |
| Revenues from Operations | <u>37,772.86</u> | <u>40.84</u> | <u>24,943.63</u> | <u>73.46</u> | <u>(135,911.57)</u> | <u>(18.8)</u> | <u>121,148.16</u> | <u>10.33</u> |
| Other Revenue (Expenses) | | | | | | | | |
| Interest Income | <u>551.78</u> | <u>0.60</u> | <u>590.37</u> | <u>1.74</u> | <u>6,740.02</u> | <u>0.93</u> | <u>3,643.60</u> | <u>0.31</u> |
| Total Other Revenue (Exp.) | <u>551.78</u> | <u>0.60</u> | <u>590.37</u> | <u>1.74</u> | <u>6,740.02</u> | <u>0.93</u> | <u>3,643.60</u> | <u>0.31</u> |
| Net Earnings | <u>\$ 38,324.64</u> | <u>41.44</u> | <u>\$ 25,534.00</u> | <u>75.20</u> | <u>\$ (129,171.55)</u> | <u>(17.9)</u> | <u>\$ 124,791.76</u> | <u>10.64</u> |

See accountants' compilation report.

Jonesboro Airport Commission
General Ledger

| Date | Reference | T | Description | Beginning Balance | Current Amount | YTD Balance |
|----------|-------------|---|--|-------------------|-------------------|-----------------------|
| | 1020 | | Cash - Centennial Bank | 845,723.93 | | |
| 11/21/17 | 1 | | Cash Disbursements | | (47,763.32) | |
| 11/30/17 | 3 | | deposits-see journal | | 19,191.00 | |
| 11/30/17 | 3 | | deposits-see journal | | 858.78 | |
| 11/30/17 | 3 | | deposits-see journal | | 1,600.00 | |
| 11/30/17 | 3 | | deposits-see journal | | 500.00 | |
| 11/30/17 | 3 | | deposits-see journal | | 2,105.80 | |
| 11/30/17 | 3 | | deposits-see journal | | 6,889.50 | |
| 11/30/17 | 3 | | deposits-see journal | | 488.07 | |
| 11/30/17 | 3 | | deposits-see journal | | 1,100.00 | |
| 11/30/17 | 3 | | deposits-see journal | | 31,229.00 | |
| 11/30/17 | 3 | | deposits-see journal | | (2,912.16) | |
| 11/30/17 | 3 | | deposits-see journal | | 29,012.68 | |
| 11/02/17 | P89 | | Payroll Journal Entry | | (1,269.63) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (132.98) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (3,082.94) | |
| | | | | | <u>37,813.80</u> | <u>883,537.73</u> |
| | 1034 | | Cash-Centennial Bank-Project Acct | 110,628.74 | | |
| 11/30/17 | 3 | | deposits-see journal | | 63.71 | |
| 11/30/17 | 4 | | savings activity | | (27,378.35) | |
| 11/17/17 | 10777 | | transfer | | 26,009.00 | |
| | | | | | <u>(1,305.64)</u> | <u>109,323.10</u> |
| | 2530 | | Rice Growers Stock | 928.25 | | |
| | | | | | <u>0.00</u> | <u>928.25</u> |
| | 3040 | | Fica Taxes Payable | (1,742.15) | | |
| 11/30/17 | 3 | | deposits-see journal | | 1,742.16 | |
| 11/02/17 | P89 | | Payroll Journal Entry | | (228.88) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (22.04) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (627.08) | |
| | | | | | <u>864.16</u> | <u>(877.99)</u> |
| | 3050 | | FWH Taxes Payable | (1,170.00) | | |
| 11/30/17 | 3 | | deposits-see journal | | 1,170.00 | |
| 11/02/17 | P89 | | Payroll Journal Entry | | (77.50) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (415.00) | |
| | | | | | <u>677.50</u> | <u>(492.50)</u> |
| | 3060 | | SWH Taxes Payable | (538.15) | | |
| 11/08/17 | 10766 | | dfa | | 538.16 | |
| 11/02/17 | P89 | | Payroll Journal Entry | | (34.43) | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (228.33) | |
| | | | | | <u>275.40</u> | <u>(262.75)</u> |
| | 3080 | | State Unemployment Payable | (8.85) | | |
| 11/30/17 | P89 | | Payroll Journal Entry | | (0.58) | |
| | | | | | <u>(0.58)</u> | <u>(9.43)</u> |
| | 5030 | | Beg Retained Earnings | (1,121,317.96) | | |
| | | | | | <u>0.00</u> | <u>(1,121,317.96)</u> |

**Jonesboro Airport Commission
General Ledger**

| Date | Reference T | Description | Beginning Balance | Current Amount | YTD Balance |
|----------|-------------|---|----------------------|--|---------------------|
| | | 6001 Grant Revenue-City of Jonesboro | (70,000.00) | <u>0.00</u> | <u>(70,000.00)</u> |
| 11/30/17 | 3 | 6002 Grant Revenue-Federal & State deposits-see journal | (231,446.90) | <u>(26,009.00)</u> <u>(26,009.00)</u> | <u>(257,455.90)</u> |
| 11/30/17 | 3 | 6003 Construction Reimbursements- non grant deposits-see journal | (17,612.92) | <u>(3,003.68)</u> <u>(3,003.68)</u> | <u>(20,616.60)</u> |
| 11/30/17 | 3 | 6010 Hanger Revenue - FBO deposits-see journal | (179,542.00) | <u>(19,191.00)</u> <u>(19,191.00)</u> | <u>(198,733.00)</u> |
| 11/30/17 | 3 | 6011 Revenue-Sharp Aviation deposits-see journal | (21,058.00) | <u>(2,105.80)</u> <u>(2,105.80)</u> | <u>(23,163.80)</u> |
| | | 6012 Revenue-Gate Card Fees | (2,850.00) | <u>0.00</u> | <u>(2,850.00)</u> |
| | | 6014 T Hanger Leases | (897.66) | <u>0.00</u> | <u>(897.66)</u> |
| 11/30/17 | 3 | 6015 Fuel Flowage deposits-see journal | (59,386.20) | <u>(6,889.50)</u> <u>(6,889.50)</u> | <u>(66,275.70)</u> |
| 11/30/17 | 3 | 6016 HANGER-FOWLER FOODS deposits-see journal | (8,587.80) | <u>(858.78)</u> <u>(858.78)</u> | <u>(9,446.58)</u> |
| | | 6017 HANGER-LANDRY | (3,790.32) | <u>0.00</u> | <u>(3,790.32)</u> |
| 11/30/17 | 3 | 6018 HANGER-BAKER deposits-see journal | (16,000.00) | <u>(1,600.00)</u> <u>(1,600.00)</u> | <u>(17,600.00)</u> |
| | | 6020 Auto Rental Agency & Land Lease | (300.00) | <u>0.00</u> | <u>(300.00)</u> |
| | | 6021 HANGER-HYTROL | (350.00) | <u>0.00</u> | <u>(350.00)</u> |
| | | 6022 HANGER-GOLDEN EYE | (5,000.00) | | |

**Jonesboro Airport Commission
General Ledger**

| Date | Reference | T | Description | Beginning Balance | Current Amount | YTD Balance |
|---|-----------|---|------------------------|-------------------|--------------------|--------------------|
| 6022 HANGER-GOLDEN EYE (cont.) | | | | | | |
| 11/30/17 | 3 | | deposits-see journal | | (500.00) | |
| | | | | | <u>(500.00)</u> | <u>(5,500.00)</u> |
| 6030 Terminal Building Leases-AIR CHOICE | | | | | | |
| 11/30/17 | 3 | | deposits-see journal | (11,050.00) | (1,100.00) | |
| | | | | | <u>(1,100.00)</u> | <u>(12,150.00)</u> |
| 6040 Farm Rents | | | | | | |
| 11/30/17 | 3 | | deposits-see journal | 0.00 | (31,229.00) | |
| | | | | | <u>(31,229.00)</u> | <u>(31,229.00)</u> |
| 6060 Other Income | | | | | | |
| | | | | (1,150.00) | 0.00 | |
| | | | | | <u>0.00</u> | <u>(1,150.00)</u> |
| 7005 Grant Project Expenditures | | | | | | |
| 11/30/17 | 4 | | master plan | 591,060.80 | 27,378.35 | |
| | | | | | <u>27,378.35</u> | <u>618,439.15</u> |
| 7010 Grounds | | | | | | |
| 11/01/17 | 10764 | | dan robinson | 10,673.74 | 4,000.00 | |
| 11/21/17 | 10767 | | ar air center | | 432.48 | |
| 11/21/17 | 10775 | | greenway | | 6.11 | |
| 11/21/17 | 10781 | | quality farm | | 108.96 | |
| 11/21/17 | 10785 | | vick's irrigation, llc | | 9,810.00 | |
| 11/21/17 | 10787 | | ray-ad | | 345.03 | |
| | | | | | <u>14,702.58</u> | <u>25,376.32</u> |
| 7030 Hanger Expense-FBO | | | | | | |
| 11/21/17 | 10771 | | dixie | 18,053.50 | 666.15 | |
| 11/21/17 | 10778 | | laws | | 170.86 | |
| 11/21/17 | 10779 | | lowes | | 148.27 | |
| | | | | | <u>985.28</u> | <u>19,038.78</u> |
| 7035 T-Hanger Expense | | | | | | |
| | | | | 763.64 | 0.00 | |
| | | | | | <u>0.00</u> | <u>763.64</u> |
| 7040 Terminal Building Expense- | | | | | | |
| 11/21/17 | 10776 | | greg moore | 26,162.36 | 650.00 | |
| 11/17/17 | 10783 | | suddenlink | | 117.00 | |
| 11/17/17 | 10784 | | sunshine clean | | 590.00 | |
| | | | | | <u>1,357.00</u> | <u>27,519.36</u> |
| 7041 Terminal Building Expense | | | | | | |
| | | | | 5,851.61 | 0.00 | |
| | | | | | <u>0.00</u> | <u>5,851.61</u> |
| 7050 Flight Service Station | | | | | | |
| | | | | 415.33 | 0.00 | |
| | | | | | <u>0.00</u> | <u>415.33</u> |

**Jonesboro Airport Commission
General Ledger**

| Date | Reference T | Description | Beginning Balance | Current Amount | YTD Balance |
|----------|-------------|--|----------------------|-------------------|------------------|
| | | 7051 Fire Rescue Building Expense | 1,492.41 | | |
| 11/21/17 | 10773 | french electric | | 1,965.76 | |
| 11/17/17 | 10782 | suddenlink | | 84.95 | |
| | | | | <u>2,050.71</u> | <u>3,543.12</u> |
| | | 7052 Sharp Aviation Expense | 395.81 | | |
| | | | | <u>0.00</u> | <u>395.81</u> |
| | | 7060 Beacon & Field Lights | 550.00 | | |
| | | | | <u>0.00</u> | <u>550.00</u> |
| | | 8090 Dues/Subscriptions | 55.00 | | |
| | | | | <u>0.00</u> | <u>55.00</u> |
| | | 8100 Insurance | 39,304.20 | | |
| | | | | <u>0.00</u> | <u>39,304.20</u> |
| | | 8110 Insurance - Medical | 6,293.50 | | |
| 11/01/17 | 10763 | blue cross | | 922.87 | |
| 11/30/17 | P89 | Payroll Journal Entry | | (293.52) | |
| | | | | <u>629.35</u> | <u>6,922.85</u> |
| | | 8140 Office Expense | 440.27 | | |
| 11/21/17 | 10772 | fedex | | 26.24 | |
| | | | | <u>26.24</u> | <u>466.51</u> |
| | | 8160 Payroll Taxes | 6,299.78 | | |
| 11/02/17 | P89 | Payroll Journal Entry | | 114.44 | |
| 11/30/17 | P89 | Payroll Journal Entry | | 11.60 | |
| 11/30/17 | P89 | Payroll Journal Entry | | 313.54 | |
| | | | | <u>439.58</u> | <u>6,739.36</u> |
| | | 8170 Postage | 94.00 | | |
| | | | | <u>0.00</u> | <u>94.00</u> |
| | | 8180 Rent Expense | 102.00 | | |
| | | | | <u>0.00</u> | <u>102.00</u> |
| | | 8190 Repairs/Maintenance | 2,793.32 | | |
| | | | | <u>0.00</u> | <u>2,793.32</u> |
| | | 8200 Salaries - Manager | 43,333.30 | | |
| 11/30/17 | P89 | Payroll Journal Entry | | 4,333.33 | |
| | | | | <u>4,333.33</u> | <u>47,666.63</u> |
| | | 8210 Salaries - Other | 39,064.00 | | |
| 11/02/17 | P89 | Payroll Journal Entry | | 1,496.00 | |
| 11/30/17 | P89 | Payroll Journal Entry | | 144.00 | |

**Jonesboro Airport Commission
General Ledger**

| <u>Date</u> | <u>Reference</u> | <u>T</u> | <u>Description</u> | <u>Beginning Balance</u> | <u>Current Amount</u> | <u>YTD Balance</u> |
|----------------------------------|--------------------------------------|----------|----------------------|------------------------------|---------------------------|------------------------|
| | 8210 Salaries - Other (cont.) | | | | <u>1,640.00</u> | <u>40,704.00</u> |
| | 8220 Supplies | | | 305.22 | <u>0.00</u> | <u>305.22</u> |
| | 8240 Telephone | | | 3,311.53 | | |
| 11/21/17 | 10768 | | att | | 179.17 | |
| 11/21/17 | 10769 | | att | | <u>148.91</u> | |
| | | | | | <u>328.08</u> | <u>3,639.61</u> |
| | 8250 Meals/Entertainment | | | 550.12 | | |
| 11/21/17 | 10786 | | honey baked ham | | <u>293.40</u> | |
| | | | | | <u>293.40</u> | <u>843.52</u> |
| | 8260 Utilities | | | 190.79 | | |
| | | | | | <u>0.00</u> | <u>190.79</u> |
| | 8280 Legal & Accounting | | | 5,150.00 | | |
| 11/21/17 | 10770 | | cahoon | | 250.00 | |
| 11/21/17 | 10780 | | olf | | <u>300.00</u> | |
| | | | | | <u>550.00</u> | <u>5,700.00</u> |
| | 9010 Interest Income | | | (6,188.24) | | |
| 11/30/17 | 3 | | deposits-see journal | | <u>(551.78)</u> | |
| | | | | | <u>(551.78)</u> | <u>(6,740.02)</u> |
| Current Profit/(Loss) | | | | | <u>38,324.64</u> | |
| YTD Profit/(Loss) | | | | | <u>(129,171.55)</u> | |
| Number of Transactions | | | | | 69 | |
| The General Ledger is in balance | | | | | | <u>0.00</u> |

**Jonesboro Airport Commission
Payroll Journal**

| Pay Description | Hours | Amount | Withholdings | Amount | Deduction Desc. | Amount |
|--|---------------|-----------------|-----------------|---------------|-----------------|-----------------|
| 15 - Lanny Gibson Check #1001 11/02/17 | | | | | | |
| Gross Pay #5 | 0.0000 | 1,496.00 | FICA-SS W/H | 92.74 | | |
| | | | FICA-Med W/H | 21.70 | | |
| | | | Federal W/H | 77.50 | | |
| | | | State W/H | 34.43 | | |
| TOTALS | <u>0.0000</u> | <u>1,496.00</u> | | <u>226.37</u> | | <u>0.00</u> |
| Number of Periods: 1 | | | | | NET PAY: | 1,269.63 |
| Company Expenses: | | FICA-SS: 92.75 | FICA-Med: 21.69 | FUTA: 0.00 | | |
| | | AR SUTA: 0.00 | | | | |
| 16 - GEORGE K. JACKSON Check #11301701 11/30/17 | | | | | | |
| Gross Pay #5 | 0.0000 | 4,333.33 | FICA-SS W/H | 254.11 | Ins 125 | 234.72 |
| | | | FICA-Med W/H | 59.43 | Insurance | 58.80 |
| | | | Federal W/H | 415.00 | | |
| | | | State W/H | 228.33 | | |
| TOTALS | <u>0.0000</u> | <u>4,333.33</u> | | <u>956.87</u> | | <u>293.52</u> |
| Number of Periods: 1 | | | | | NET PAY: | 3,082.94 |
| Company Expenses: | | FICA-SS: 254.11 | FICA-Med: 59.43 | FUTA: 0.00 | | |
| | | AR SUTA: 0.00 | | | | |
| 19 - Zachary C. Reynolds Check #11301701 11/30/17 | | | | | | |
| Gross Pay #5 | 0.0000 | 144.00 | FICA-SS W/H | 8.93 | | |
| | | | FICA-Med W/H | 2.09 | | |
| | | | Federal W/H | 0.00 | | |
| | | | State W/H | 0.00 | | |
| TOTALS | <u>0.0000</u> | <u>144.00</u> | | <u>11.02</u> | | <u>0.00</u> |
| Number of Periods: 1 | | | | | NET PAY: | 132.98 |
| Company Expenses: | | FICA-SS: 8.93 | FICA-Med: 2.09 | FUTA: 0.00 | | |
| | | AR SUTA: 0.58 | | | | |

**Jonesboro Airport Commission
Payroll Journal**

| Pay Description | Hours | Amount | Withholdings | Amount | Deduction Desc. | Amount |
|-----------------------|---------------|---|--------------|-----------------|-----------------|-----------------|
| Company Totals | | Number of Checks: 3 | | | | |
| Gross Pay #5 | 0.0000 | 5,973.33 | FICA-SS W/H | 355.78 | Ins 125 | 234.72 |
| | | | FICA-Med W/H | 83.22 | Insurance | 58.80 |
| | | | Federal W/H | 492.50 | | |
| | | | State W/H | 262.76 | | |
| TOTALS | <u>0.0000</u> | <u>5,973.33</u> | | <u>1,194.26</u> | | <u>293.52</u> |
| | | | | | NET PAY: | 4,485.55 |
| Company Expenses: | | FICA-SS: 355.79 FICA-Med: 83.21 FUTA: 0.00 AR SUTA: 0.58 | | | | |