

DEED  
JRB/mg

WARRANTY DEED  
(MUNICIPAL CORPORATION)

KNOW ALL MEN BY THESE PRESENTS:

That the City of Jonesboro, Arkansas, a municipal corporation, organized under the laws of the State of Arkansas, GRANTOR, by its Mayor and City Clerk, duly authorized by proper and unanimous resolution of its City Council, for the consideration of the sum of TEN & NO/00 DOLLARS (\$10.00) in hand paid by the State of Arkansas, GRANTEE, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said GRANTEE and unto its heirs and assigns forever, for the use and benefit of Arkansas State University, the following described lands situated in Craighead County, Arkansas:

A Part of the North Half of the Southeast Quarter of Section 26, Township 14 North, Range 4 East, being more particularly described as follows; Begin at the Southeast Corner of the Northeast Quarter of the Southeast Quarter of Section 26, Township 14 North, Range 4 East; thence South  $88^{\circ} 42'$  West on the 40 acre line 1609.29' to the point of beginning proper; thence South  $88^{\circ} 42'$  West 313.15'; thence North 417.42' to the South right-of-way line of Krueger Drive; thence North  $88^{\circ} 42'$  East along said right-of-way line 313.15'; thence South 417.42' to the point of beginning proper, containing 3.00 acres and being subject to utility easements of record, fence and well encroachments, all as shown on the plat of survey hereon.

TO HAVE AND TO HOLD the same unto the said GRANTEE, the State of Arkansas, it heirs and assigns forever, for the use and benefit of Arkansas State University with all appurtenances thereunto belonging. And GRANTOR hereby covenants with the said GRANTEE that it will forever warrant and defend the title to the said lands against all claims whatever.

IN TESTIMONY WHEREOF, the name of the GRANTOR is hereunto affixed by its Mayor and attest and its seal affixed by its City Clerk, this 2nd day of June, 1986.

ACKNOWLEDGMENT

STATE OF ARKANSAS  
COUNTY OF CRAIGHEAD

On this day, before me, a Notary Public duly commissioned, qualified and acting within and for the said County and State, personally appeared, Neil Stallings and Ouida Puryear, to me personally well known, who acknowledged that they were the Mayor and City Clerk of the City of Jonesboro, Arkansas, a municipal corporation, and that they, as such officers, being authorized to do so, had executed the foregoing instrument for the purposes therein contained, signing the name of the corporation by themselves as such officers.

WITNESS my hand and official seal this 2nd day of

June, 1986.

Shiley A. Watkins  
NOTARY PUBLIC

MY COMMISSION EXPIRES:

1-10-90