

**Jonesboro Airport Commission
Financial Statements
For the Eleven Months Ended November 30, 2016 and 2015**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of November 30, 2016, and the related statements of activities for one month and 11 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

December 5, 2016

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
November 30, 2016**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 578,917.64	
Cash-Centennial Bank-Project Acct	<u>500,519.53</u>	
Total Current Assets		\$1,079,437.17

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>

TOTAL ASSETS		<u>\$1,080,365.42</u>
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See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
November 30, 2016**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica Taxes Payable	\$ 813.69	
FWH Taxes Payable	401.00	
SWH Taxes Payable	224.91	
State Unemployment Payable	<u>8.41</u>	
Total Current Liabilities		\$ 1,448.01

EQUITY

Beg Retained Earnings	\$ 954,125.65	
YTD Net Income(Loss)	<u>124,791.76</u>	
Total Equity		<u>1,078,917.41</u>
TOTAL LIABILITIES & EQUITY		<u>\$1,080,365.42</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 11 Months Ended November 30, 2016 and 2015

	1 Month Ended		1 Month Ended		11 Months Ended		11 Months Ended	
	<u>November 30,</u>	%	<u>November 30,</u>	%	<u>November 30,</u>	%	<u>November 30,</u>	%
	<u>2016</u>		<u>2015</u>		<u>2016</u>		<u>2015</u>	
Revenues								
Grant Revenue-City of Jonesboro	\$ 0.00	0.00	\$ 0.00	0.00	\$ 70,000.00	5.97	\$ 70,000.00	5.88
Grant Revenue-Federal & State	3,083.20	9.08	34,533.79	53.84	766,117.18	65.33	784,146.94	65.89
Construction Reimbursements- no	0.00	0.00	0.00	0.00	7,470.60	0.64	14,329.40	1.20
Hanger Revenue - FBO	17,645.00	51.96	17,645.00	27.51	194,095.00	16.55	182,695.00	15.35
Revenue-Sharp Aviation	2,105.80	6.20	2,105.80	3.28	23,163.80	1.98	23,163.80	1.95
Revenue-Gate Card Fees	0.00	0.00	0.00	0.00	4,603.00	0.39	4,950.00	0.42
Fuel Flowage	8,163.90	24.04	5,793.30	9.03	70,283.55	5.99	61,339.05	5.15
HANGER-FOWLER FOODS	858.78	2.53	858.78	1.34	9,446.58	0.81	9,446.58	0.79
HANGER-LANDRY	0.00	0.00	0.00	0.00	4,106.18	0.35	315.86	0.03
HANGER-BAKER	1,600.00	4.71	1,600.00	2.49	3,200.00	0.27	17,600.00	1.48
HANGER-Goldeneye	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.21
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.03	300.00	0.03
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.03	300.00	0.03
HANGER-GOLDEN EYE	500.00	1.47	500.00	0.78	5,500.00	0.47	3,000.00	0.25
Terminal Building Leases-AIR CH	0.00	0.00	1,100.00	1.72	11,050.00	0.94	11,022.28	0.93
Other Income	0.00	0.00	0.00	0.00	3,065.86	0.26	4,954.43	0.42
Total Revenues	<u>33,956.68</u>	<u>100.00</u>	<u>64,136.67</u>	<u>100.00</u>	<u>1,172,751.75</u>	<u>100.00</u>	<u>1,190,063.34</u>	<u>100.00</u>
Cost of Revenues								
Grant Project Expenditures	0.00	0.00	28,113.94	43.83	840,783.00	71.69	723,778.60	60.82
Grounds	665.79	1.96	970.56	1.51	8,518.45	0.73	10,726.36	0.90
Hanger Expense-FBO	0.00	0.00	0.00	0.00	13,593.53	1.16	395.81	0.03
T-Hanger Expense	0.00	0.00	0.00	0.00	1,505.61	0.13	94.89	0.01
Terminal Building Expense-	761.40	2.24	788.06	1.23	24,549.36	2.09	23,994.47	2.02
Terminal Building Expense	0.00	0.00	0.00	0.00	8,435.99	0.72	1,096.07	0.09
Flight Service Station	0.00	0.00	0.00	0.00	401.92	0.03	19,619.00	1.65
Fire Rescue Building Expense	79.95	0.24	74.95	0.12	1,831.33	0.16	2,416.37	0.20
Sharp Aviation Expense	0.00	0.00	0.00	0.00	1,331.98	0.11	395.81	0.03
Old Terminal Bldg - CAP	0.00	0.00	0.00	0.00	4,213.09	0.36	363.94	0.03
Beacon & Field Lights	0.00	0.00	0.00	0.00	195.30	0.02	0.00	0.00
Total Cost of Revenues	<u>1,507.14</u>	<u>4.44</u>	<u>29,947.51</u>	<u>46.69</u>	<u>905,359.56</u>	<u>77.20</u>	<u>782,881.32</u>	<u>65.78</u>
Gross Profit	<u>32,449.54</u>	<u>95.56</u>	<u>34,189.16</u>	<u>53.31</u>	<u>267,392.19</u>	<u>22.80</u>	<u>407,182.02</u>	<u>34.22</u>
General & Administrative Exp.								
Bank Charges	0.00	0.00	0.00	0.00	43.00	0.00	0.00	0.00
Contributions/Donations	97.60	0.29	0.00	0.00	97.60	0.01	0.00	0.00
Dues/Subscriptions	0.00	0.00	0.00	0.00	145.85	0.01	0.00	0.00
Insurance	0.00	0.00	593.00	0.92	39,786.60	3.39	33,576.68	2.82
Insurance - Medical	560.99	1.65	536.10	0.84	7,199.53	0.61	6,925.74	0.58
Janitorial	0.00	0.00	0.00	0.00	650.00	0.06	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00	550.81	0.05	34.75	0.00
Payroll Taxes	409.01	1.20	365.87	0.57	5,946.42	0.51	4,581.83	0.39
Postage	0.00	0.00	0.00	0.00	219.90	0.02	221.75	0.02
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	92.00	0.01
Repairs/Maintenance	0.00	0.00	0.00	0.00	2,493.23	0.21	2,223.31	0.19
Salaries - Manager	4,025.00	11.85	3,833.34	5.98	44,275.00	3.78	42,166.74	3.54
Salaries - Other	1,528.00	4.50	1,184.00	1.85	33,350.75	2.84	17,250.50	1.45

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 11 Months Ended November 30, 2016 and 2015

	1 Month Ended		1 Month Ended		11 Months Ended		11 Months Ended	
	<u>November 30,</u>	<u>%</u>	<u>November 30,</u>	<u>%</u>	<u>November 30,</u>	<u>%</u>	<u>November 30,</u>	<u>%</u>
	<u>2016</u>		<u>2015</u>		<u>2016</u>		<u>2015</u>	
Supplies	24.71	0.07	0.00	0.00	1,277.36	0.11	436.53	0.04
Telephone	304.60	0.90	295.10	0.46	3,323.94	0.28	3,158.93	0.27
Meetings/Travel	56.00	0.16	0.00	0.00	56.00	0.00	0.00	0.00
Meals/Entertainment	0.00	0.00	116.96	0.18	858.04	0.07	601.51	0.05
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	170.92	0.01
Legal & Accounting	500.00	1.47	225.00	0.35	5,970.00	0.51	8,565.00	0.72
Total G & A Expenses	<u>7,505.91</u>	<u>22.10</u>	<u>7,149.37</u>	<u>11.15</u>	<u>146,244.03</u>	<u>12.47</u>	<u>120,006.19</u>	<u>10.08</u>
Revenues from Operations	<u>24,943.63</u>	<u>73.46</u>	<u>27,039.79</u>	<u>42.16</u>	<u>121,148.16</u>	<u>10.33</u>	<u>287,175.83</u>	<u>24.13</u>
Other Revenue (Expenses)								
Interest Income	590.37	1.74	220.95	0.34	3,643.60	0.31	2,004.97	0.17
Total Other Revenue (Exp.)	<u>590.37</u>	<u>1.74</u>	<u>220.95</u>	<u>0.34</u>	<u>3,643.60</u>	<u>0.31</u>	<u>2,004.97</u>	<u>0.17</u>
Net Earnings	<u>\$ 25,534.00</u>	<u>75.20</u>	<u>\$ 27,260.74</u>	<u>42.50</u>	<u>\$ 124,791.76</u>	<u>10.64</u>	<u>\$ 289,180.80</u>	<u>24.30</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		1020 Cash - Centennial Bank	554,116.91		
11/30/16	1	Cash Disbursements		(3,639.98)	
11/30/16	2	see journal		17,645.00	
11/30/16	2	see journal		858.78	
11/30/16	2	see journal		1,600.00	
11/30/16	2	see journal		500.00	
11/30/16	2	see journal		2,105.80	
11/30/16	2	see journal		8,163.90	
11/30/16	2	see journal		315.65	
11/30/16	3	state funds		3,083.20	
11/30/16	3	state funds		(1,604.90)	
11/01/16	P89	Payroll Journal Entry		(4,226.72)	
				<u>24,800.73</u>	<u>578,917.64</u>
		1034 Cash-Centennial Bank-Project Acct	500,244.81		
11/30/16	2	see journal		274.72	
				<u>274.72</u>	<u>500,519.53</u>
		2530 Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
		3040 Fica Taxes Payable	(1,053.90)		
11/30/16	3	state funds		1,053.90	
11/01/16	P89	Payroll Journal Entry		(813.69)	
				<u>240.21</u>	<u>(813.69)</u>
		3050 FWH Taxes Payable	(551.00)		
11/30/16	3	state funds		551.00	
11/01/16	P89	Payroll Journal Entry		(401.00)	
				<u>150.00</u>	<u>(401.00)</u>
		3060 SWH Taxes Payable	(295.41)		
11/07/16	10491 V	Dept. of Finance & Administration		295.42	
11/01/16	P89	Payroll Journal Entry		(224.92)	
				<u>70.50</u>	<u>(224.91)</u>
		3080 State Unemployment Payable	(6.25)		
11/01/16	P89	Payroll Journal Entry		(2.16)	
				<u>(2.16)</u>	<u>(8.41)</u>
		5030 Beg Retained Earnings	(954,125.65)		
				<u>0.00</u>	<u>(954,125.65)</u>
		6001 Grant Revenue-City of Jonesboro	(70,000.00)		
				<u>0.00</u>	<u>(70,000.00)</u>
		6002 Grant Revenue-Federal & State	(763,033.98)		
11/30/16	3	state funds		(3,083.20)	
				<u>(3,083.20)</u>	<u>(766,117.18)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		6003 Construction Reimbursements- non gov't	(7,470.60)	<u>0.00</u>	<u>(7,470.60)</u>
11/30/16	2	6010 Hanger Revenue - FBO see journal	(176,450.00)	<u>(17,645.00)</u> <u>(17,645.00)</u>	<u>(194,095.00)</u>
11/30/16	2	6011 Revenue-Sharp Aviation see journal	(21,058.00)	<u>(2,105.80)</u> <u>(2,105.80)</u>	<u>(23,163.80)</u>
		6012 Revenue-Gate Card Fees	(4,603.00)	<u>0.00</u>	<u>(4,603.00)</u>
11/30/16	2	6015 Fuel Flowage see journal	(62,119.65)	<u>(8,163.90)</u> <u>(8,163.90)</u>	<u>(70,283.55)</u>
11/30/16	2	6016 HANGER-FOWLER FOODS see journal	(8,587.80)	<u>(858.78)</u> <u>(858.78)</u>	<u>(9,446.58)</u>
		6017 HANGER-LANDRY	(4,106.18)	<u>0.00</u>	<u>(4,106.18)</u>
11/30/16	2	6018 HANGER-BAKER see journal	(1,600.00)	<u>(1,600.00)</u> <u>(1,600.00)</u>	<u>(3,200.00)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)	<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)	<u>0.00</u>	<u>(350.00)</u>
11/30/16	2	6022 HANGER-GOLDEN EYE see journal	(5,000.00)	<u>(500.00)</u> <u>(500.00)</u>	<u>(5,500.00)</u>
		6030 Terminal Building Leases-AIR CHOICE	(11,050.00)	<u>0.00</u>	<u>(11,050.00)</u>
		6060 Other Income	(3,065.86)	<u>0.00</u>	<u>(3,065.86)</u>
		7005 Grant Project Expenditures	840,783.00	<u>0.00</u>	<u>840,783.00</u>

**Jonesboro Airport Commission
General Ledger**

<u>Date</u>	<u>Reference T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Current Amount</u>	<u>YTD Balance</u>
	7010 Grounds		7,852.66		
11/15/16	10492 V	Arkansas Air Center		246.25	
11/15/16	10497 V	Gateway Tire of Arkansas 1400801286		202.72	
11/15/16	10499 V	Greenway Equipment , Inc.		184.77	
11/15/16	10503 V	Quality Farm Supply		32.05	
				<u>665.79</u>	<u>8,518.45</u>
	7030 Hanger Expense-FBO		13,593.53		
				<u>0.00</u>	<u>13,593.53</u>
	7035 T-Hanger Expense		1,505.61		
				<u>0.00</u>	<u>1,505.61</u>
	7040 Terminal Building Expense-		23,787.96		
11/15/16	10500 V	Greg Moore		650.00	
11/15/16	10505 V	Suddenlink		111.40	
				<u>761.40</u>	<u>24,549.36</u>
	7041 Terminal Building Expense		8,435.99		
				<u>0.00</u>	<u>8,435.99</u>
	7050 Flight Service Station		401.92		
				<u>0.00</u>	<u>401.92</u>
	7051 Fire Rescue Building Expense		1,751.38		
11/15/16	10504 V	Suddenlink		79.95	
				<u>79.95</u>	<u>1,831.33</u>
	7052 Sharp Aviation Expense		1,331.98		
				<u>0.00</u>	<u>1,331.98</u>
	7053 Old Terminal Bldg - CAP		4,213.09		
				<u>0.00</u>	<u>4,213.09</u>
	7060 Beacon & Field Lights		195.30		
				<u>0.00</u>	<u>195.30</u>
	8050 Bank Charges		43.00		
				<u>0.00</u>	<u>43.00</u>
	8070 Contributions/Donations		0.00		
11/17/16	10506 V	PAYPAL SMART CONNECT		97.60	
				<u>97.60</u>	<u>97.60</u>
	8090 Dues/Subscriptions		145.85		
				<u>0.00</u>	<u>145.85</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	8100 Insurance		39,786.60	<u>0.00</u>	<u>39,786.60</u>
	8110 Insurance - Medical		6,638.54		
11/01/16	10488 V	Arkansas Blue Cross Blue Shield		854.51	
11/01/16	P89	Payroll Journal Entry		<u>(293.52)</u>	
				<u>560.99</u>	<u>7,199.53</u>
	8130 Janitorial		650.00	<u>0.00</u>	<u>650.00</u>
	8140 Office Expense		550.81	<u>0.00</u>	<u>550.81</u>
	8160 Payroll Taxes		5,537.41		
11/01/16	P89	Payroll Journal Entry		409.01	
				<u>409.01</u>	<u>5,946.42</u>
	8170 Postage		219.90	<u>0.00</u>	<u>219.90</u>
	8190 Repairs/Maintenance		2,493.23	<u>0.00</u>	<u>2,493.23</u>
	8200 Salaries - Manager		40,250.00		
11/01/16	P89	Payroll Journal Entry		4,025.00	
				<u>4,025.00</u>	<u>44,275.00</u>
	8210 Salaries - Other		31,822.75		
11/01/16	P89	Payroll Journal Entry		1,528.00	
				<u>1,528.00</u>	<u>33,350.75</u>
	8220 Supplies		1,252.65		
11/15/16	10496 V	FEDEX OFFICE 480100006447		24.71	
				<u>24.71</u>	<u>1,277.36</u>
	8240 Telephone		3,019.34		
11/15/16	10493 V	AT & T		161.36	
11/15/16	10494 V	AT&T MOBILITY		143.24	
				<u>304.60</u>	<u>3,323.94</u>
	8245 Meetings/Travel		0.00		
11/16/16	10502 V	PAYPAL SMART CONNECT 040102		56.00	
				<u>56.00</u>	<u>56.00</u>
	8250 Meals/Entertainment		858.04	<u>0.00</u>	<u>858.04</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
	8280 Legal & Accounting			5,470.00		
11/15/16	10495	V	Cahoon & Smith Law Office		250.00	
11/15/16	10501	V	Orr, Lamb & Fegtly 7762		250.00	
					<u>500.00</u>	<u>5,970.00</u>
	9010 Interest Income			(3,053.23)		
11/30/16	2		see journal		(590.37)	
					<u>(590.37)</u>	<u>(3,643.60)</u>
Current Profit/(Loss)				<u>25,534.00</u>	YTD Profit/(Loss)	
Number of Transactions				46	<u>124,791.76</u>	
The General Ledger is in balance						<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
11/30/16	1		1020	Cash Disbursements	(3,639.98)	(3,639.98)
11/30/16	2		1020	see journal	17,645.00	
11/30/16	2		1020	see journal	858.78	
11/30/16	2		1020	see journal	1,600.00	
11/30/16	2		1020	see journal	500.00	
11/30/16	2		1020	see journal	2,105.80	
11/30/16	2		1020	see journal	8,163.90	
11/30/16	2		1020	see journal	315.65	
11/30/16	2		1034	see journal	274.72	
11/30/16	2		6010	see journal	(17,645.00)	
11/30/16	2		6011	see journal	(2,105.80)	
11/30/16	2		6015	see journal	(8,163.90)	
11/30/16	2		6016	see journal	(858.78)	
11/30/16	2		6018	see journal	(1,600.00)	
11/30/16	2		6022	see journal	(500.00)	
11/30/16	2		9010	see journal	(590.37)	
11/30/16	3		1020	state funds	3,083.20	
11/30/16	3		1020	state funds	(1,604.90)	
11/30/16	3		3040	state funds	1,053.90	
11/30/16	3		3050	state funds	551.00	
11/30/16	3		6002	state funds	(3,083.20)	
11/01/16	10488	V	8110	Arkansas Blue Cross Blue Shield	854.51	854.51
11/07/16	10491	V	3060	Dept. of Finance & Administration	295.42	295.42
11/15/16	10492	V	7010	Arkansas Air Center	246.25	246.25
11/15/16	10493	V	8240	AT & T	161.36	161.36
11/15/16	10494	V	8240	AT&T MOBILITY	143.24	143.24
11/15/16	10495	V	8280	Cahoon & Smith Law Office	250.00	250.00
11/15/16	10496	V	8220	FEDEX OFFICE 480100006447	24.71	24.71
11/15/16	10497	V	7010	Gateway Tire of Arkansas 1400801286	202.72	202.72
11/15/16	10499	V	7010	Greenway Equipment , Inc.	184.77	184.77
11/15/16	10500	V	7040	Greg Moore	650.00	650.00
11/15/16	10501	V	8280	Orr, Lamb & Fegtly 7762	250.00	250.00
11/16/16	10502	V	8245	PAYPAL SMART CONNECT 040102	56.00	56.00
11/15/16	10503	V	7010	Quality Farm Supply	32.05	32.05
11/15/16	10504	V	7051	Suddenlink	79.95	79.95
11/15/16	10505	V	7040	Suddenlink	111.40	111.40
11/17/16	10506	V	8070	PAYPAL SMART CONNECT	97.60	97.60
11/01/16	11011601		Payroll	Gibson, Lanny	949.24	
11/01/16	11011602		Payroll	Reynolds, Zachary C	397.96	
11/01/16	11011603		Payroll	JACKSON, GEORGE K	2,879.52	
11/01/16	P89		1020	Payroll Journal Entry	(4,226.72)	
11/01/16	P89		3040	Payroll Journal Entry	(813.69)	
11/01/16	P89		3050	Payroll Journal Entry	(401.00)	
11/01/16	P89		3060	Payroll Journal Entry	(224.92)	
11/01/16	P89		3080	Payroll Journal Entry	(2.16)	
11/01/16	P89		8110	Payroll Journal Entry	(293.52)	
11/01/16	P89		8160	Payroll Journal Entry	409.01	
11/01/16	P89		8200	Payroll Journal Entry	4,025.00	
11/01/16	P89		8210	Payroll Journal Entry	1,528.00	
					Transaction Balance	<u>0.00</u>

Total Debits 45,753.94 Total Credits 45,753.94 A/C Hash Total 232274.000

Number of Transactions 49

**Jonesboro Airport Commission
Trial Balance**

Account	T	Account Description	1 Month Ended	11 Months Ended
			Nov 30, 2016	Nov 30, 2016
1020	A	Cash - Centennial Bank	24,800.73	578,917.64
1034	A	Cash-Centennial Bank-Project Acct	274.72	500,519.53
2530	A	Rice Growers Stock	0.00	928.25
3040	L	Fica Taxes Payable	240.21	(813.69)
3050	L	FWH Taxes Payable	150.00	(401.00)
3060	L	SWH Taxes Payable	70.50	(224.91)
3080	L	State Unemployment Payable	(2.16)	(8.41)
5030	L	Beg Retained Earnings	0.00	(954,125.65)
6001	R	Grant Revenue-City of Jonesboro	0.00	(70,000.00)
6002	R	Grant Revenue-Federal & State	(3,083.20)	(766,117.18)
6003	R	Construction Reimbursements- non gov't	0.00	(7,470.60)
6010	R	Hanger Revenue - FBO	(17,645.00)	(194,095.00)
6011	R	Revenue-Sharp Aviation	(2,105.80)	(23,163.80)
6012	R	Revenue-Gate Card Fees	0.00	(4,603.00)
6015	R	Fuel Flowage	(8,163.90)	(70,283.55)
6016	R	HANGER-FOWLER FOODS	(858.78)	(9,446.58)
6017	R	HANGER-LANDRY	0.00	(4,106.18)
6018	R	HANGER-BAKER	(1,600.00)	(3,200.00)
6020	R	Auto Rental Agency & Land Lease	0.00	(300.00)
6021	R	HANGER-HYTROL	0.00	(350.00)
6022	R	HANGER-GOLDEN EYE	(500.00)	(5,500.00)
6030	R	Terminal Building Leases-AIR CHOICE	0.00	(11,050.00)
6060	R	Other Income	0.00	(3,065.86)
7005	E	Grant Project Expenditures	0.00	840,783.00
7010	E	Grounds	665.79	8,518.45
7030	E	Hanger Expense-FBO	0.00	13,593.53
7035	E	T-Hanger Expense	0.00	1,505.61
7040	E	Terminal Building Expense-	761.40	24,549.36
7041	E	Terminal Building Expense	0.00	8,435.99
7050	E	Flight Service Station	0.00	401.92
7051	E	Fire Rescue Building Expense	79.95	1,831.33
7052	E	Sharp Aviation Expense	0.00	1,331.98
7053	E	Old Terminal Bldg - CAP	0.00	4,213.09
7060	E	Beacon & Field Lights	0.00	195.30
8050	E	Bank Charges	0.00	43.00
8070	E	Contributions/Donations	97.60	97.60
8090	E	Dues/Subscriptions	0.00	145.85
8100	E	Insurance	0.00	39,786.60
8110	E	Insurance - Medical	560.99	7,199.53
8130	E	Janitorial	0.00	650.00
8140	E	Office Expense	0.00	550.81
8160	E	Payroll Taxes	409.01	5,946.42
8170	E	Postage	0.00	219.90
8190	E	Repairs/Maintenance	0.00	2,493.23
8200	E	Salaries - Manager	4,025.00	44,275.00
8210	E	Salaries - Other	1,528.00	33,350.75
8220	E	Supplies	24.71	1,277.36
8240	E	Telephone	304.60	3,323.94
8245	E	Meetings/Travel	56.00	56.00
8250	E	Meals/Entertainment	0.00	858.04
8280	E	Legal & Accounting	500.00	5,970.00
9010	R	Interest Income	(590.37)	(3,643.60)
		Total	<u>0.00</u>	<u>0.00</u>
		Period Profit/(Loss)	<u>25,534.00</u>	<u>124,791.76</u>

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
15 - Lanny Gibson Check #11011601 11/01/16						
Gross Pay #5	0.0000	1,096.00	FICA-SS W/H	67.95		
			FICA-Med W/H	15.89		
			Federal W/H	39.00		
			State W/H	23.92		
TOTALS	0.0000	1,096.00		146.76		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 67.95 FICA-Med: 15.89 FUTA: 0.00			NET PAY: 949.24
			AR SUTA: 0.00			
16 - GEORGE K. JACKSON Check #11011603 11/01/16						
Gross Pay #5	0.0000	4,025.00	FICA-SS W/H	235.00	Ins 125	234.72
			FICA-Med W/H	54.96	Insurance	58.80
			Federal W/H	362.00		
			State W/H	200.00		
TOTALS	0.0000	4,025.00		851.96		293.52
Number of Periods: 1						
Company Expenses:			FICA-SS: 235.00 FICA-Med: 54.96 FUTA: 0.00			NET PAY: 2,879.52
			AR SUTA: 0.00			
19 - Zachary C. Reynolds Check #11011602 11/01/16						
Gross Pay #5	0.0000	432.00	FICA-SS W/H	26.78		
			FICA-Med W/H	6.26		
			Federal W/H	0.00		
			State W/H	1.00		
TOTALS	0.0000	432.00		34.04		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 26.79 FICA-Med: 6.26 FUTA: 0.00			NET PAY: 397.96
			AR SUTA: 2.16			

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals Number of Checks: 3						
Gross Pay #5	0.0000	5,553.00	FICA-SS W/H	329.73	Ins 125	234.72
			FICA-Med W/H	77.11	Insurance	58.80
			Federal W/H	401.00		
			State W/H	224.92		
TOTALS	<u>0.0000</u>	<u>5,553.00</u>		<u>1,032.76</u>		<u>293.52</u>
					NET PAY:	4,226.72
Company Expenses:		FICA-SS: 329.74	FICA-Med: 77.11	FUTA: 0.00		
		AR SUTA: 2.16				