



Statement of Revenues, Expenditures and Changes in Fund Balances (unaudited)

For the Year Ended *December 31, 2008*

Fund #	Fund	Revenues	(Expenditures)	Other Financing Sources (Uses): Transfers In (Out)**	+ plus	Fund Balances on 1-1-2008	= equals	Fund Balances on 12-31-2008
01	General *	\$ 21,851,414	\$ (24,203,550)	\$ 1,518,067		\$ 11,569,266		\$ 10,735,197
02	Street	3,799,492	(4,189,200)	27,326		4,128,970		3,766,589
03	Sanitation	3,390,993	(4,685,945)	0		2,827,683		1,532,730
04	Parking Meter	34,454	(263,235)	0		401,500		172,720
05	Parks & Recreation	1,342,130	(1,340,029)	0		1,056,626		1,058,727
06	Emergency 911	1,008,768	(962,771)	0		583,586		629,583
	Library	1,736,452	(1,739,475)	0		3,023		0
Operations & Maintenance Funds Totals:		\$ 33,163,703	\$ (37,384,204)	\$ 1,545,392	plus	\$ 20,570,654	equals	\$ 17,895,545
07	Capital Improvement	\$ 8,057,851	\$ (11,653,863)	\$ (1,689,076)		\$ 12,553,260		\$ 7,268,172
08	Advertising & Promotion	380,891	(210,611)	(1,500)		202,674		371,454
09	Federal Funds	370,286	(366,966)	0		156,283		159,602
10	CDBG	604,496	(495,125)	0		168,969		278,340
13	Transit (JETS) *	1,464,865	(1,603,119)	130,000		(11,624)		(19,878)
14	MATA	3,317	0	(27,326)		93,584		69,575
16	Fire Truck Fund	38,752	0	0		394,368		433,120
17	Perpetual Care	90,774	(940)	0		1,134,104		1,223,938
20	Federal Forfeiture	23,700	(41,294)	0		69,778		52,184
Restricted Other Funds Totals:		\$ 11,034,933	\$ (14,371,919)	\$ (1,587,902)	plus	\$ 14,761,395	equals	\$ 9,836,507
All Funds Grand Totals:		\$ 44,198,636	\$ (51,756,124)	\$ (42,509)	+ plus	\$ 35,332,049	= equals	\$ 27,732,052

* Federal and state programs require expenditures to be incurred before reimbursement, and this explains why expenditures appear to exceed revenues in the funds.

** For governmental funds, "other financing sources" refer to amounts transferred from other funds (transfers in), whereas "other financing uses" refer to amounts transferred to other funds (transfers out).

Fund descriptions are as follows:

Emergency 911: established by ACA 12-10-318 to receive fees collected by commercial mobile radio service providers for 911 emergency services. In addition, 25% of Emergency 911 expenditures less maintenance contract cost are reimbursed to the City by Craighead County.

Capital Improvement: established by City Ordinance 00:1021 to receive one half of one percent sales tax and use the sales tax revenue to finance capital improvements for general infrastructure.

Advertising and Promotion: established by City Ordinance 73:2435 to collect hotel or motel accommodation tax (3%) to be used exclusively for advertising and promoting the City.

Federal Funds: funds from federal agencies set aside by federal grant agreements to be used for specific purposes.

Community Development Block Grant (CDBG): established by City Ordinance 05:240 to receive grant funds for various City departments.

Jonesboro Economical Transit System (JETS): established by City Ordinance 05:211 to receive federal grant funds to provide community transportation system.

MATA: funds from bond issue set aside for street improvements. MATA fund was transferred to the Street fund and closed on January 26, 2009.

Perpetual Care: trust fund for cemetery.

Federal Forfeiture: this fund is established to receive asset forfeited as a result of convictions under federal anti-drug laws.