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Mayor Harold Perrin

In Re: Sale of Huntington Building

I am returning the proposed extension agreement on the Huntington Building. The original contract, as previously approved, contained the extension provision. Accordingly, you and the clerk would be authorized to sign the extension.

I know that the city intends to sell this property in the near future. As I know you recall, we visited with Ralph Ohm from APERMA on this issue, given the litigation threatened by the out of state group. As I recall he proposed the following:

- 1) The property should be ordered for bid
- 2) We can (and should) include the issues we expect to be addressed in the request for bids (i.e. minimum price and provisions for the city to lease back the portion of the building we currently utilize).

EXTENSION AGREEMENT

Comes now the **CITY OF JONESBORO** hereinafter referred to as "Landlord" and **FIRST BAPTIST CHURCH d/b/a HUNTINGTON MISSION CHURCH**, hereinafter referred to as "Tenant" and enter into the following extension agreement, to-wit:

- 1) That the parties hereto have previously entered into a lease agreement dated January 1, 2008. The term of said agreement was two (2) years with an option to extend for one (1) year.
- 2) That Tenant herein had previously provided a Notice to Extend the term pursuant to Paragraph 2(b) of the existing contract.
- 3) The parties hereby agree that the contract shall be extended for an additional one (1) year term, commencing on January 1, 2010. A copy of the original lease dated January 1, 2008 is attached hereto and included herein as if set out word for word.

IN WITNESS WHEREOF, the parties have executed this contract on this the th4 day of March, 2010.

LANDLORD

TENANT

**FIRST BAPTIST CHURCH D/B/A
HUNTINGTON MISSION CHURCH**

BY _____

Ray Cooper
Minister