

## MEMORANDUM

**DATE:** January 26, 2004

**TO:** Phillip Crego  
Mayor Brodell

**FROM:** Larry Flowers

**SUBJECT:** Appropriation for Purchase of Bud Marshall Property

Since I do not believe we have an existing appropriation, I believe we need to pass an ordinance at the February 2 Council meeting appropriating funds for the purchase of the Bud Marshall property. I would recommend we appropriate \$50,000, as follows:

Purchase of property	\$35,000	
Estimated engineering fee	2,500	
Title search		110
Estimated utility relocation costs	<u>12,390</u>	
Total estimated cost	\$50,000	

Should the appropriation be too little, the shortage can be handled through the 2004 budget clean-up ordinance; if it is too much, the money simply will not be expended.

I would further recommend that the appropriation be from the \$3,003,315 December 31, 2003 unappropriated balance of the Capital Improvement Fund.

Enclosed is a recommended appropriations ordinance. If you concur, the ordinance should be forwarded to Donna by the February 2 agenda deadline.

DEED BOOK 663 PAGE 686 - 687  
DATE 02/06/2004  
TIME 04:18:20 PM  
RECORDED IN  
OFFICIAL RECORDS OF  
CRAIGHEAD COUNTY  
ANN HUDSON  
CLERK  
*Shannon Vickrey*, D.C.  
RECEIPT# 115317