

AGREEMENT

This agreement is entered into on this date by and between **Jonesboro Enterprises Partnership** hereinafter referred to as "party of the first part" and the **City of Jonesboro, MATA Department**, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at Southwest Corner Caraway/Nettleton, Jonesboro, Arkansas, Parcel Number 1.

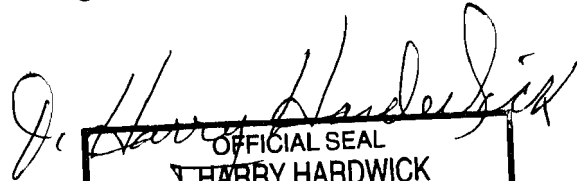
The party of the second part is in the process of improving Caraway/Nettleton.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 11,070.00 "Which has previously been issued".
2. The party of the second part to furnish party of the first part location of driveways by Nov. 1, 2000

This agreement is executed on this the 15 day of August, 2000

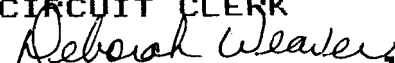

Jonesboro Enterprises Partnership


OFFICIAL SEAL
J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010

CITY OF JONESBORO, MATA DEPT.

BY: 
DIRECTOR - MATA

FILED
DATE 10/12/01
DONNA K. JACKSON
CITY CLERK

MISC BOOK 43 PAGE 608
DATE 10/12/2001
TIME 04:48:51 PM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
 D.C.
RECEIPT# 72471

JONESBORO ENTERPRISES PARTNERSHIP

RIGHT OF WAY

Whereas, Jonesboro Enterprises Partnership, is the owner of land in Craighead County, Arkansas and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Jonesboro Enterprises Partnership and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Jonesboro Enterprises Partnership in favor of the city and in favor of the land of city;

Now, Therefore, be it agreed between Jonesboro Enterprises Partnership, and city on 21st day of July, 2000.

1. Jonesboro Enterprises Partnership, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Jonesboro Enterprises Partnership, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

Part of the northeast quarter of the southeast quarter of Section 20, T14N, R4E, and being part of the Tract of Land as described in the Deed of Record as recorded in Deed Book 332, Page 287 of the official records of Craighead County, Arkansas, and being more particularly described as follows:

Permanent Right-of-Way Number One

Commencing at the northeast corner of the southeast quarter of Section 20-T14N-R4E as shown on the Record Plat as recorded in Deed Book A, Page 39 of the Official Records of Craighead County, Arkansas; thence S 89°18'00" W, 231.15 feet to a point; thence S 00°42'00" E, 29.82 feet to the point of beginning proper; thence N 89°32'34" E, 125.39 feet to point; thence S 69°29'56" E, 16.97 feet to a point; thence S 89°26'47" W 108.23 feet to a point; thence N 87°23'39" W, 33.07 feet to a point; thence N 00°19'21" W, 4.49 feet to the point of beginning proper and containing 0.018 acres (796 square feet).

Permanent Right-of-Way Number Two

Commencing at the northeast corner of the southeast quarter of Section 20-T14N-R4E as shown on the Record Plat as recorded in Book A, Page 39 of the Official Records of Craighead County, Arkansas, thence S 00°02'39" E, 203.35 feet to a point; thence S 89°57'21" W, 41.00 feet to the point of beginning proper; thence N 01°22'53" W, 125.97 feet to a point; thence N 08°04'41" W, 10.21 feet to a point; thence N 44°51'55" W, 18.38 feet to a point; thence S 45°08'05" W, 2.50 feet to a point; thence N 44°51'55" W, 4.00 feet to a point; thence N 45°08'05" E, 2.50 feet to a point; thence N 44°51'55" W, 7.37 feet to a point; thence S 69°29'56" E, 8.25 feet to a point; thence S 42°09'47" E,

26.26 feet to a point; thence S 00°02'39" E, 134.78 feet to the point of beginning proper and containing 0.007 acres (311 square feet).

Temporary Construction Easement

Commencing at the northeast corner of the southeast quarter of Section 20-T14N-R4E as shown on the Record Plat as recorded in Book A, Page 39 of the Official Records at Craighead County, Arkansas, thence S 00°02'39" E, 203.35 feet to a point; thence S 89°57'21" W, 41.00 feet to the point of beginning proper; thence S 00°02'39" E, 12.58 feet to a point; thence S 89°26'07" W, 9.71 feet to a point; thence N 01°22'53" W, 74.88 feet to a point; thence S 88°37'07" W, 5.00 feet to a point; thence N 01°22'53" W, 39.59 feet to a point; thence N 88°37'07" E, 5.00 feet to a point; thence N 01°22'53" W, 28.83 feet to a point; thence N 44°51'55" W, 25.31 feet to a point; thence N 69°29'56" W, 20.70 feet to a point; thence S 89°26'47" W, 19.02 feet to a point; thence S 00°33'13" E, 5.00 feet to a point; thence S 89°26'47" W, 87.77 feet to a point; thence N 87°23'39" W, 32.71 feet to a point; thence N 00°19'21" W, 15.02 feet to a point; thence S 87°23'39" E, 33.07 feet to a point; thence N 89°26'47" E, 108.23 feet to a point; thence S 69°29'56" E, 24.75 feet to a point; thence S 44°51'55" E, 7.37 feet to a point; thence S 45°08'05" W, 2.50 feet to a point; thence S 44°51'55" E, 4.00 feet to a point; thence N 45°08'05" E, 2.50 feet to a point; thence S 44°51'55" E, 18.38 feet to a point; thence S 08°04'41" E, 10.21 feet to a point; thence S 01°22'53" E, 125.97 feet to the point of beginning proper and containing 0.095 acres (4152 square feet).

2. Jonesboro Enterprises Partnership warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Jonesboro Enterprises Partnership.



Jonesboro Enterprises Partnership

STATE OF ARKANSAS
COUNTY OF _____

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Jonesboro Enterprises Partnership to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that she had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 21ST Day of July, 2000.

Christine C. Stevens
NOTARY PUBLIC

My Commission Expires April 30, 2002