

**Jonesboro Airport Commission
Financial Statements
For the Four Months Ended April 30, 2016 and 2015**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of April 30, 2016, and the related statements of activities for one month and 4 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

May 9, 2016

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
April 30, 2016**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 768,198.11	
Cash-Centennial Bank-Project Acct	<u>173.19</u>	
Total Current Assets		\$ 768,371.30

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>
TOTAL ASSETS		<u><u>\$ 769,299.55</u></u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
April 30, 2016

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica Taxes Payable	\$ 794.77
FWH Taxes Payable	454.36
SWH Taxes Payable	247.76
State Unemployment Payable	<u>14.00</u>

Total Current Liabilities \$ 1,510.89

EQUITY

Beg Retained Earnings	\$ 954,125.65
YTD Net Income(Loss)	<u>(186,336.99)</u>

Total Equity 767,788.66

TOTAL LIABILITIES & EQUITY \$ 769,299.55

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 4 Months Ended April 30, 2016 and 2015

	1 Month Ended <u>April 30, 2016</u>		1 Month Ended <u>April 30, 2015</u>		4 Months Ended <u>April 30, 2016</u>		4 Months Ended <u>April 30, 2015</u>	
		%		%		%		%
Revenues								
Grant Revenue-City of Jonesboro	\$ 0.00	0.00	\$ 0.00	0.00	\$ 0.00	0.00	\$ 70,000.00	18.68
Grant Revenue-Federal & State	(4,150.52)	(17.03)	2,028.61	6.28	252,341.92	68.38	178,447.01	47.62
Construction Reimbursements- no	0.00	0.00	0.00	0.00	0.00	0.00	11,250.00	3.00
Hanger Revenue - FBO	17,645.00	72.39	15,745.00	48.78	70,580.00	19.13	62,980.00	16.81
Revenue-Sharp Aviation	2,105.80	8.64	2,105.80	6.52	8,423.20	2.28	8,423.20	2.25
Revenue-Gate Card Fees	100.00	0.41	1,500.00	4.65	2,200.00	0.60	3,450.00	0.92
Fuel Flowage	6,999.30	28.72	5,840.25	18.09	23,154.15	6.27	20,942.25	5.59
HANGER-FOWLER FOODS	858.78	3.52	858.78	2.66	3,435.12	0.93	3,435.12	0.92
HANGER-LANDRY	315.86	1.30	0.00	0.00	1,263.44	0.34	0.00	0.00
HANGER-Pinnacle Operating Corp	0.00	0.00	1,600.00	4.96	0.00	0.00	6,400.00	1.71
HANGER-Goldeneye	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.40
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.08	300.00	0.08
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.09	300.00	0.08
HANGER-GOLDEN EYE	500.00	2.05	500.00	1.55	2,000.00	0.54	500.00	0.13
Terminal Building Leases-AIR CH	0.00	0.00	1,100.00	3.41	4,450.00	1.21	3,322.28	0.89
Other Income	0.00	0.00	1,000.00	3.10	515.86	0.14	3,454.43	0.92
Total Revenues	<u>24,374.22</u>	<u>100.00</u>	<u>32,278.44</u>	<u>100.00</u>	<u>369,013.69</u>	<u>100.0</u>	<u>374,704.29</u>	<u>100.0</u>
Cost of Revenues								
Grant Project Expenditures	21,543.75	88.39	0.00	0.00	457,007.92	123.8	256,459.06	68.44
Grounds	814.40	3.34	446.67	1.38	1,420.75	0.39	4,257.45	1.14
Hanger Expense-FBO	1,149.22	4.71	0.00	0.00	12,320.91	3.34	395.81	0.11
T-Hanger Expense	0.00	0.00	0.00	0.00	0.00	0.00	11.89	0.00
Terminal Building Expense-	753.36	3.09	745.97	2.31	17,133.54	4.64	17,373.26	4.64
Terminal Building Expense	124.32	0.51	0.00	0.00	1,652.09	0.45	405.34	0.11
Fire Rescue Building Expense	79.95	0.33	74.95	0.23	884.37	0.24	695.61	0.19
Sharp Aviation Expense	0.00	0.00	0.00	0.00	498.35	0.14	395.81	0.11
Old Terminal Bldg - CAP	0.00	0.00	67.97	0.21	0.00	0.00	160.62	0.04
Beacon & Field Lights	0.00	0.00	0.00	0.00	195.30	0.05	0.00	0.00
Total Cost of Revenues	<u>24,465.00</u>	<u>100.37</u>	<u>1,335.56</u>	<u>4.14</u>	<u>491,113.23</u>	<u>133.0</u>	<u>280,154.85</u>	<u>74.77</u>
Gross Profit	<u>(90.78)</u>	<u>(0.37)</u>	<u>30,942.88</u>	<u>95.86</u>	<u>(122,099.54)</u>	<u>(33.0)</u>	<u>94,549.44</u>	<u>25.23</u>
General & Administrative Exp.								
Dues/Subscriptions	0.00	0.00	0.00	0.00	145.85	0.04	0.00	0.00
Insurance	35,632.60	146.19	30,845.68	95.56	36,225.60	9.82	30,845.68	8.23
Insurance - Medical	560.99	2.30	1,564.74	4.85	3,272.60	0.89	3,173.04	0.85
Payroll Taxes	411.39	1.69	403.74	1.25	1,473.13	0.40	1,432.05	0.38
Postage	23.90	0.10	0.00	0.00	219.90	0.06	98.00	0.03
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	92.00	0.02
Repairs/Maintenance	225.00	0.92	0.00	0.00	339.16	0.09	0.00	0.00
Salaries - Manager	3,833.34	15.73	3,833.34	11.88	15,333.36	4.16	15,333.36	4.09
Salaries - Other	1,596.00	6.55	1,375.50	4.26	3,827.75	1.04	2,158.50	0.58
Supplies	202.96	0.83	31.89	0.10	549.98	0.15	170.45	0.05
Telephone	291.17	1.19	283.59	0.88	1,189.86	0.32	1,135.67	0.30
Meals/Entertainment	146.69	0.60	125.30	0.39	280.36	0.08	258.97	0.07
Legal & Accounting	570.00	2.34	740.00	2.29	2,145.00	0.58	2,315.00	0.62
Total G & A Expenses	<u>43,494.04</u>	<u>178.44</u>	<u>39,203.78</u>	<u>121.46</u>	<u>65,002.55</u>	<u>17.62</u>	<u>57,012.72</u>	<u>15.22</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 4 Months Ended April 30, 2016 and 2015

	<u>1 Month Ended</u> <u>April 30, 2016</u>	<u>%</u>	<u>1 Month Ended</u> <u>April 30, 2015</u>	<u>%</u>	<u>4 Months Ended</u> <u>April 30, 2016</u>	<u>%</u>	<u>4 Months Ended</u> <u>April 30, 2015</u>	<u>%</u>
Revenues from Operations	(43,584.82)	(178.82)	(8,260.90)	(25.59)	(187,102.09)	(50.7)	37,536.72	10.02
Other Revenue (Expenses)								
Interest Income	197.90	0.81	162.77	0.50	765.10	0.21	631.73	0.17
Total Other Revenue (Exp.)	197.90	0.81	162.77	0.50	765.10	0.21	631.73	0.17
Net Earnings	<u>\$ (43,386.92)</u>	<u>(178.00)</u>	<u>\$ (8,098.13)</u>	<u>(25.09)</u>	<u>\$ (186,336.99)</u>	<u>(50.5)</u>	<u>\$ 38,168.45</u>	<u>10.19</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	1020	Cash - Centennial Bank	795,558.94		
04/30/16	1	Cash Disbursements		(52,906.31)	
04/30/16	1t	general journal		17,645.00	
04/30/16	1t	general journal		858.78	
04/30/16	1t	general journal		315.86	
04/30/16	1t	general journal		100.00	
04/30/16	1t	general journal		500.00	
04/30/16	1t	general journal		2,105.80	
04/30/16	1t	general journal		6,999.30	
04/30/16	1t	general journal		196.92	
04/30/16	1t	general journal		10.34	
04/30/16	1t	general journal		(1,249.69)	
04/30/16	1t	general journal		2,099.48	
04/30/16	P89	Payroll Journal Entry		(4,036.31)	
				<u>(27,360.83)</u>	<u>768,198.11</u>
	1034	Cash-Centennial Bank-Project Acct	16,239.96		
04/30/16	1t	general journal		0.98	
04/30/16	1t	general journal		(21,543.75)	
04/12/16	10325 V	Jonesboro Airport Commission Project 936001		5,476.00	
				<u>(16,066.77)</u>	<u>173.19</u>
	2530	Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
	3040	Fica Taxes Payable	(813.69)		
04/30/16	1t	general journal		813.69	
04/30/16	P89	Payroll Journal Entry		(794.77)	
				<u>18.92</u>	<u>(794.77)</u>
	3050	FWH Taxes Payable	(436.00)		
04/30/16	1t	general journal		436.00	
04/30/16	P89	Payroll Journal Entry		(454.36)	
				<u>(18.36)</u>	<u>(454.36)</u>
	3060	SWH Taxes Payable	(236.74)		
04/08/16	10306 V	Dept. of Finance & Administration		236.75	
04/30/16	P89	Payroll Journal Entry		(247.77)	
				<u>(11.02)</u>	<u>(247.76)</u>
	3080	State Unemployment Payable	(65.14)		
04/14/16	10327 V	Department of Workforce Services		65.14	
04/30/16	P89	Payroll Journal Entry		(14.00)	
				<u>51.14</u>	<u>(14.00)</u>
	5030	Beg Retained Earnings	(954,125.65)		
				<u>0.00</u>	<u>(954,125.65)</u>
	6002	Grant Revenue-Federal & State	(256,492.44)		
04/30/16	1t	general journal		(2,099.48)	
04/19/16	10333 V	City of Jonesboro Payable 0055652		6,250.00	
				<u>4,150.52</u>	<u>(252,341.92)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		6010 Hanger Revenue - FBO	(52,935.00)		
04/30/16	1t	general journal		(17,645.00)	
				<u>(17,645.00)</u>	<u>(70,580.00)</u>
		6011 Revenue-Sharp Aviation	(6,317.40)		
04/30/16	1t	general journal		(2,105.80)	
				<u>(2,105.80)</u>	<u>(8,423.20)</u>
		6012 Revenue-Gate Card Fees	(2,100.00)		
04/30/16	1t	general journal		(100.00)	
				<u>(100.00)</u>	<u>(2,200.00)</u>
		6015 Fuel Flowage	(16,154.85)		
04/30/16	1t	general journal		(6,999.30)	
				<u>(6,999.30)</u>	<u>(23,154.15)</u>
		6016 HANGER-FOWLER FOODS	(2,576.34)		
04/30/16	1t	general journal		(858.78)	
				<u>(858.78)</u>	<u>(3,435.12)</u>
		6017 HANGER-LANDRY	(947.58)		
04/30/16	1t	general journal		(315.86)	
				<u>(315.86)</u>	<u>(1,263.44)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)		
				<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)		
				<u>0.00</u>	<u>(350.00)</u>
		6022 HANGER-GOLDEN EYE	(1,500.00)		
04/30/16	1t	general journal		(500.00)	
				<u>(500.00)</u>	<u>(2,000.00)</u>
		6030 Terminal Building Leases-AIR CHOICE	(4,450.00)		
				<u>0.00</u>	<u>(4,450.00)</u>
		6060 Other Income	(515.86)		
				<u>0.00</u>	<u>(515.86)</u>
		7005 Grant Project Expenditures	435,464.17		
04/30/16	1t	michael baker		21,543.75	
				<u>21,543.75</u>	<u>457,007.92</u>
		7010 Grounds	606.35		
04/12/16	10307 V	Arkansas Air Center		115.50	
04/12/16	10315 V	Gibson's Sign Mart 65519		37.98	
04/12/16	10321 V	Quality Farm Supply		660.92	

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
7010 Grounds (cont.)				<u>814.40</u>	<u>1,420.75</u>
7030 Hanger Expense-FBO			11,171.69		
04/12/16	10310 V	Barton's of Jonesboro 590605-I		4.08	
04/12/16	10318 V	Lowes Business Accounts		402.02	
04/12/16	10324 V	TEC Electric		743.12	
				<u>1,149.22</u>	<u>12,320.91</u>
7040 Terminal Building Expense-			16,380.18		
04/12/16	10316 V	Greg Moore		650.00	
04/12/16	10322 V	Suddenlink		103.36	
				<u>753.36</u>	<u>17,133.54</u>
7041 Terminal Building Expense			1,527.77		
04/14/16	10326 V	City Water & Light		124.32	
				<u>124.32</u>	<u>1,652.09</u>
7051 Fire Rescue Building Expense			804.42		
04/12/16	10323 V	Suddenlink		79.95	
				<u>79.95</u>	<u>884.37</u>
7052 Sharp Aviation Expense			498.35		
				<u>0.00</u>	<u>498.35</u>
7060 Beacon & Field Lights			195.30		
				<u>0.00</u>	<u>195.30</u>
8090 Dues/Subscriptions			145.85		
				<u>0.00</u>	<u>145.85</u>
8100 Insurance			593.00		
04/14/16	10328 V	Hollis & Burns Insurance 489		3,451.00	
04/14/16	10329 V	Hollis & Burns Insurance 495		28,656.00	
04/14/16	10330 V	Hollis & Burns Insurance 493		312.00	
04/14/16	10331 V	Hollis & Burns Insurance 494		3,213.60	
				<u>35,632.60</u>	<u>36,225.60</u>
8110 Insurance - Medical			2,711.61		
04/01/16	10303 V	Arkansas Blue Cross Blue Shield 10901775		854.51	
04/30/16	P89	Payroll Journal Entry		(293.52)	
				<u>560.99</u>	<u>3,272.60</u>
8160 Payroll Taxes			1,061.74		
04/30/16	P89	Payroll Journal Entry		411.39	
				<u>411.39</u>	<u>1,473.13</u>
8170 Postage			196.00		
04/12/16	10320 V	PAYPAL SMART CONNECT		23.90	

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	8170 Postage (cont.)			<u>23.90</u>	<u>219.90</u>
	8190 Repairs/Maintenance		114.16		
04/12/16	10312 V	Dacus Fence Co. Inc. 13880		<u>225.00</u>	
				<u>225.00</u>	<u>339.16</u>
	8200 Salaries - Manager		11,500.02		
04/30/16	P89	Payroll Journal Entry		<u>3,833.34</u>	
				<u>3,833.34</u>	<u>15,333.36</u>
	8210 Salaries - Other		2,231.75		
04/30/16	P89	Payroll Journal Entry		<u>1,596.00</u>	
				<u>1,596.00</u>	<u>3,827.75</u>
	8220 Supplies		347.02		
04/11/16	10313 V	FEDEX OFFICE 480100006286		3.39	
04/12/16	10332 V	Office Depot Credit 2169230		<u>199.57</u>	
				<u>202.96</u>	<u>549.98</u>
	8240 Telephone		898.69		
04/30/16	1t	general journal		(10.34)	
04/12/16	10308 V	AT & T		158.55	
04/12/16	10309 V	AT&T MOBILITY		<u>142.96</u>	
				<u>291.17</u>	<u>1,189.86</u>
	8250 Meals/Entertainment		133.67		
04/12/16	10317 V	Honey Baked Ham		<u>146.69</u>	
				<u>146.69</u>	<u>280.36</u>
	8280 Legal & Accounting		1,575.00		
04/12/16	10311 V	Cahoon & Smith Law Office		250.00	
04/12/16	10319 V	Orr, Lamb & Fegtly 6998		<u>320.00</u>	
				<u>570.00</u>	<u>2,145.00</u>
	9010 Interest Income		(567.20)		
04/30/16	1t	general journal		<u>(197.90)</u>	
				<u>(197.90)</u>	<u>(765.10)</u>
Current Profit/(Loss)		<u>(43,386.92)</u>	YTD Profit/(Loss)		<u>(186,336.99)</u>
Number of Transactions		64	The General Ledger is in balance		<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
04/30/16	1		1020	Cash Disbursements	(52,906.31)	(52,906.31)
04/30/16	1t		1020	general journal	17,645.00	
04/30/16	1t		1020	general journal	858.78	
04/30/16	1t		1020	general journal	315.86	
04/30/16	1t		1020	general journal	100.00	
04/30/16	1t		1020	general journal	500.00	
04/30/16	1t		1020	general journal	2,105.80	
04/30/16	1t		1020	general journal	6,999.30	
04/30/16	1t		1020	general journal	196.92	
04/30/16	1t		1020	general journal	10.34	
04/30/16	1t		1020	general journal	(1,249.69)	
04/30/16	1t		1020	general journal	2,099.48	
04/30/16	1t		1034	general journal	0.98	
04/30/16	1t		1034	general journal	(21,543.75)	
04/30/16	1t		3040	general journal	813.69	
04/30/16	1t		3050	general journal	436.00	
04/30/16	1t		6002	general journal	(2,099.48)	
04/30/16	1t		6010	general journal	(17,645.00)	
04/30/16	1t		6011	general journal	(2,105.80)	
04/30/16	1t		6012	general journal	(100.00)	
04/30/16	1t		6015	general journal	(6,999.30)	
04/30/16	1t		6016	general journal	(858.78)	
04/30/16	1t		6017	general journal	(315.86)	
04/30/16	1t		6022	general journal	(500.00)	
04/30/16	1t		7005	michael baker	21,543.75	
04/30/16	1t		8240	general journal	(10.34)	
04/30/16	1t		9010	general journal	(197.90)	
04/01/16	10303	V	8110	Arkansas Blue Cross Blue Shield 10901775	854.51	854.51
04/30/16	10304		Payroll	McDonald, Ellis	174.77	
04/30/16	10305		Payroll	Gibson, Lanny	1,143.01	
04/08/16	10306	V	3060	Dept. of Finance & Administration	236.75	236.75
04/12/16	10307	V	7010	Arkansas Air Center	115.50	115.50
04/12/16	10308	V	8240	AT & T	158.55	158.55
04/12/16	10309	V	8240	AT&T MOBILITY	142.96	142.96
04/12/16	10310	V	7030	Barton's of Jonesboro 590605-I	4.08	4.08
04/12/16	10311	V	8280	Cahoon & Smith Law Office	250.00	250.00
04/12/16	10312	V	8190	Dacus Fence Co. Inc. 13880	225.00	225.00
04/11/16	10313	V	8220	FEDEX OFFICE 480100006286	3.39	3.39
04/30/16	10314		Payroll	JACKSON, GEORGE K	2,718.53	
04/12/16	10315	V	7010	Gibson's Sign Mart 65519	37.98	37.98
04/12/16	10316	V	7040	Greg Moore	650.00	650.00
04/12/16	10317	V	8250	Honey Baked Ham	146.69	146.69
04/12/16	10318	V	7030	Lowes Business Accounts	402.02	402.02
04/12/16	10319	V	8280	Orr, Lamb & Fegtly 6998	320.00	320.00
04/12/16	10320	V	8170	PAYPAL SMART CONNECT	23.90	23.90
04/12/16	10321	V	7010	Quality Farm Supply	660.92	660.92
04/12/16	10322	V	7040	Suddenlink	103.36	103.36
04/12/16	10323	V	7051	Suddenlink	79.95	79.95
04/12/16	10324	V	7030	TEC Electric	743.12	743.12
04/12/16	10325	V	1034	Jonesboro Airport Commission Project 936001	5,476.00	5,476.00
04/14/16	10326	V	7041	City Water & Light	124.32	124.32
04/14/16	10327	V	3080	Department of Workforce Services	65.14	65.14
04/14/16	10328	V	8100	Hollis & Burns Insurance 489	3,451.00	3,451.00
04/14/16	10329	V	8100	Hollis & Burns Insurance 495	28,656.00	28,656.00
04/14/16	10330	V	8100	Hollis & Burns Insurance 493	312.00	312.00
04/14/16	10331	V	8100	Hollis & Burns Insurance 494	3,213.60	3,213.60
04/12/16	10332	V	8220	Office Depot Credit 2169230	199.57	199.57
04/19/16	10333	V	6002	City of Jonesboro Payable 0055652	6,250.00	6,250.00

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
04/30/16	P89		1020	Payroll Journal Entry	(4,036.31)	
04/30/16	P89		3040	Payroll Journal Entry	(794.77)	
04/30/16	P89		3050	Payroll Journal Entry	(454.36)	
04/30/16	P89		3060	Payroll Journal Entry	(247.77)	
04/30/16	P89		3080	Payroll Journal Entry	(14.00)	
04/30/16	P89		8110	Payroll Journal Entry	(293.52)	
04/30/16	P89		8160	Payroll Journal Entry	411.39	
04/30/16	P89		8200	Payroll Journal Entry	3,833.34	
04/30/16	P89		8210	Payroll Journal Entry	1,596.00	
					Transaction Balance	<u>0.00</u>

Total Debits 112,372.94 Total Credits 112,372.94 A/C Hash Total 336756.000

Number of Transactions 67

**Jonesboro Airport Commission
Trial Balance**

Account	T	Account Description	1 Month Ended Apr 30, 2016	4 Months Ended Apr 30, 2016
1020	A	Cash - Centennial Bank	(27,360.83)	768,198.11
1034	A	Cash-Centennial Bank-Project Acct	(16,066.77)	173.19
2530	A	Rice Growers Stock	0.00	928.25
3040	L	Fica Taxes Payable	18.92	(794.77)
3050	L	FWH Taxes Payable	(18.36)	(454.36)
3060	L	SWH Taxes Payable	(11.02)	(247.76)
3080	L	State Unemployment Payable	51.14	(14.00)
5030	L	Beg Retained Earnings	0.00	(954,125.65)
6002	R	Grant Revenue-Federal & State	4,150.52	(252,341.92)
6010	R	Hanger Revenue - FBO	(17,645.00)	(70,580.00)
6011	R	Revenue-Sharp Aviation	(2,105.80)	(8,423.20)
6012	R	Revenue-Gate Card Fees	(100.00)	(2,200.00)
6015	R	Fuel Flowage	(6,999.30)	(23,154.15)
6016	R	HANGER-FOWLER FOODS	(858.78)	(3,435.12)
6017	R	HANGER-LANDRY	(315.86)	(1,263.44)
6020	R	Auto Rental Agency & Land Lease	0.00	(300.00)
6021	R	HANGER-HYTROL	0.00	(350.00)
6022	R	HANGER-GOLDEN EYE	(500.00)	(2,000.00)
6030	R	Terminal Building Leases-AIR CHOICE	0.00	(4,450.00)
6060	R	Other Income	0.00	(515.86)
7005	E	Grant Project Expenditures	21,543.75	457,007.92
7010	E	Grounds	814.40	1,420.75
7030	E	Hanger Expense-FBO	1,149.22	12,320.91
7040	E	Terminal Building Expense-	753.36	17,133.54
7041	E	Terminal Building Expense	124.32	1,652.09
7051	E	Fire Rescue Building Expense	79.95	884.37
7052	E	Sharp Aviation Expense	0.00	498.35
7060	E	Beacon & Field Lights	0.00	195.30
8090	E	Dues/Subscriptions	0.00	145.85
8100	E	Insurance	35,632.60	36,225.60
8110	E	Insurance - Medical	560.99	3,272.60
8160	E	Payroll Taxes	411.39	1,473.13
8170	E	Postage	23.90	219.90
8190	E	Repairs/Maintenance	225.00	339.16
8200	E	Salaries - Manager	3,833.34	15,333.36
8210	E	Salaries - Other	1,596.00	3,827.75
8220	E	Supplies	202.96	549.98
8240	E	Telephone	291.17	1,189.86
8250	E	Meals/Entertainment	146.69	280.36
8280	E	Legal & Accounting	570.00	2,145.00
9010	R	Interest Income	(197.90)	(765.10)
		Total	<u>0.00</u>	<u>0.00</u>
		Period Profit/(Loss)	<u>(43,386.92)</u>	<u>(186,336.99)</u>

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
5 - Ellis McDonald Check #10304 04/30/16						
Gross Pay #5	0.0000	252.00	FICA-SS W/H	15.62		
			FICA-Med W/H	3.65		
			Federal W/H	45.36		
			State W/H	12.60		
TOTALS	<u>0.0000</u>	<u>252.00</u>		<u>77.23</u>		<u>0.00</u>
Number of Periods: 1					NET PAY:	174.77
Company Expenses:		FICA-SS: 15.63	FICA-Med: 3.65	FUTA: 0.00		
		AR SUTA: 1.26				
15 - Lanny Gibson Check #10305 04/30/16						
Gross Pay #5	0.0000	1,344.00	FICA-SS W/H	83.34		
			FICA-Med W/H	19.48		
			Federal W/H	63.00		
			State W/H	35.17		
TOTALS	<u>0.0000</u>	<u>1,344.00</u>		<u>200.99</u>		<u>0.00</u>
Number of Periods: 1					NET PAY:	1,143.01
Company Expenses:		FICA-SS: 83.33	FICA-Med: 19.49	FUTA: 0.00		
		AR SUTA: 6.72				
16 - GEORGE K. JACKSON Check #10314 04/30/16						
Gross Pay #5	0.0000	3,833.34	FICA-SS W/H	223.11	Ins 125	234.72
			FICA-Med W/H	52.18	Insurance	58.80
			Federal W/H	346.00		
			State W/H	200.00		
TOTALS	<u>0.0000</u>	<u>3,833.34</u>		<u>821.29</u>		<u>293.52</u>
Number of Periods: 1					NET PAY:	2,718.53
Company Expenses:		FICA-SS: 223.11	FICA-Med: 52.18	FUTA: 0.00		
		AR SUTA: 6.02				

**Jonesboro Airport Commission
 Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals	Number of Checks: 3					
Gross Pay #5	0.0000	5,429.34	FICA-SS W/H	322.07	Ins 125	234.72
			FICA-Med W/H	75.31	Insurance	58.80
			Federal W/H	454.36		
			State W/H	247.77		
TOTALS	<u>0.0000</u>	<u>5,429.34</u>		<u>1,099.51</u>		<u>293.52</u>
					NET PAY:	4,036.31
Company Expenses:		FICA-SS: 322.07	FICA-Med: 75.32	FUTA: 0.00		
		AR SUTA: 14.00				