

**Public Service Contract
between the
City of Jonesboro and
Northeast Arkansas Industrial Development Commission**

This contract is entered into on this 20th day of Jan 2012 between the Northeast Arkansas Economic Development Commission (NAIDC) and the City of Jonesboro, located at PO Box 1845, Jonesboro, Arkansas; the NAIDC at PO Box 789, Jonesboro, Arkansas.

The NAIDC is partially funded by the City of Jonesboro by Ordinance No. 3548, to fund economic development services.

Whereby, the appropriation of these funds to the NAIDC is a one time appropriation and is for a one-year contract and must be used to provide economic development services, such as but not limited to: professional economic development services, land, recruitment of industry and creating jobs and services relative to helping the citizens of Jonesboro as normally associated with this type of organization.

The amount of this contract will be \$377,250.00. This contract shall be effective from January 1, 2012 and remain in effect for a period of one (1) year and expiring December 31, 2012. This contract will be entered into annually at the beginning of each calendar year to satisfy the scope of the law.

Northeast Arkansas Economic
Development Commission Official:



John Freeman, Chairman