May 15, 2011

Mayor Perrin and Jonesboro City Council

Re: May 17, 2011 Council consideration for 611 W. Monroe removal

My wife Brenda and I regret that we can't attend tonight's council meeting due to travel conflicts. You are considering a subject that has plagued us for more than 1 ½ years. The property at 611 W. Monroe has been an eyesore in our historic neighborhood for a considerable length of time despite our best attempts to engage the bank which now owns the property.

Enclosed is a letter we wrote them with pictures of the property and also a copy of their reply. Those correspondences were some 16 months ago. I've spoken a number of times with the bank's real estate office in Kentucky (Ms. Cline) to be told repeatedly they were working to update the property. All of this talk has resulted in absolutely no change to the property. 16 months later the roof is still covered with blue tarps.

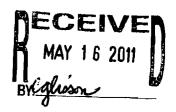
So thank you for taking action to help restore our neighborhood by removing this structure and your service to our community. It's a shame its taken this long and the bank has not taken action to repair or restore the structure. I think they've had ample time to do so and I would encourage you to not allow them any more time.

Should you have any questions please feel free to call me at 908-655-6921.

Sincerely,

Frid Wilseman

Fred Wiseman 604 W. Washington Avenue



January 10, 2010

Chairman, CEO Richard K. Davis US Bancorp 800 Nicollet Mall Minneapolis, MN 55402

Dear Mr. Davis:

The purpose of this letter is to seek your assistance in repairing your company's property that is adjacent to mine in Jonesboro, Arkansas. The property address is 611 W. Monroe St, Jonesboro, AR 72401. To help you visualize its state, I'm including a current picture that says volumes about the condition. It's been this way for more than 6 months.

As I said, your property is adjacent to mine which lies in a state/national registered historic district. There are 12 homes in the district dating back to the late 1800's all of which have been maintained with significant individual investments. We take great pride in our neighborhood and your property is an eyesore negatively affecting all our investments.

I understand the enormous financial pressures this economy has placed on banks such as yours. You've cut your dividend substantially and despite a recent rebound in your share price, USB trades lower than it was 2 years ago. However, having recently attended a conference at the Marriott City Center on Nicolette Mall near your office, you would not allow one of your neighbors to let their property deteriorate in this manner. I'm asking you to extend my neighborhood the same courtesy.

I want to also be a good neighbor, just as I suspect you do. I'm offering any assistance to you or your employees to help identify local contractors to restore your building or tear it down. You can reach me in a number of ways, cell 908-655-6921, email: <u>perennialgrace@sbcgobal.net</u> or home phone 870-268-8188 or office 870-933-7204. Thank you in advance.

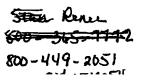
Fred Wiseman

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enclosure

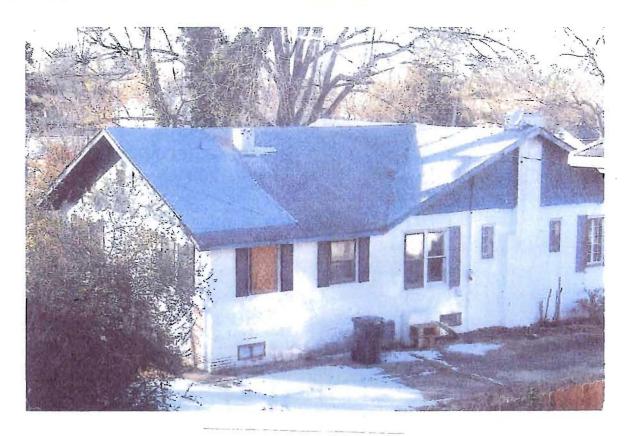
cc: Jonesboro Historic West End association Mayor Harold Perrin's office

US Banic Home Montgage





Street view



View from my home



U.S. Bank Home Mortgage

P.o. Box 20005 4801 Frederica St Owensboro, KY 42304-0005

January 28, 2010

Fred Wiseman 604 W Washington Ave Jonesboro, AR 72401

Dear-Mr. Wiseman,

We understand your concerns regarding the property located at 611 W. Monroe St, Jonesboro, AR 72401. We have been in the process of working on the roof of the property. Recently we received information that these repairs have been complete and I believe this should address the issues in your correspondence. If you have any other concerns please feel free to contact me.

Sincerely,

Vilus-Clere Ashley Cline

Administrative Assistant to Gregg Speer, Senior Vice President U.S. Bank Home Mortgage 4801 Frederica Street Owensboro, KY 42301 Phone (270) 689-7233 Fax: (270) 689-7890