

Jonesboro Airport Commission

Financial Statements

**For the One Month and Two Months ended February 28, 2019 and February
28, 2018**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of February 28, 2019, and the related statement of revenue and expenses- tax basis for the one month and two months ended February 28, 2019 and February 28, 2018 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

March 12, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of February 28, 2019

Assets

Current Assets

Cash - Centennial Bank	\$ 1,042,707.66
Cash-Centennial Bank-Project Acct	<u>33,347.50</u>

Total Current Assets	<u>1,076,055.16</u>
-----------------------------	---------------------

Property and Equipment

Net Property and Equipment	<u>0.00</u>
-----------------------------------	-------------

Non Current Assets

Rice Growers Stock	<u>928.25</u>
--------------------	---------------

Total Non Current Assets	<u>928.25</u>
---------------------------------	---------------

Total Assets	<u>\$ 1,076,983.41</u>
---------------------	------------------------

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of February 28, 2019

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$	660.29
FWH Taxes Payable		405.25
SWH Taxes Payable		228.55
State Unemployment Payable		<u>327.80</u>

Total Current Liabilities 1,621.89

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 1,621.89

Owners' Equity

Capital Contributions	979,106.39
Additional Paid In Capital	29,496.00
Net Income (Loss)	<u>66,759.13</u>

Total Owners' Equity 1,075,361.52

Total Liabilities and Owners' Equity \$ 1,076,983.41

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended February 28, 2019	1 Month Ended February 28, 2018	2 Months Ended February 28, 2019	2 Months Ended February 28, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	0.00	0.00	54,477.00	11,260.00
Construction Reimbursements- non grant	5.84	2,968.14	2,944.02	6,553.54
Hanger Revenue - FBO	19,191.00	19,191.00	38,382.00	38,382.00
Revenue-Sharp Aviation	2,105.80	2,105.80	6,317.40	4,211.60
Revenue-Gate Card Fees	200.00	100.00	2,000.00	350.00
Revenue-Picture Display Fees	200.00	0.00	1,000.00	0.00
Fuel Flowage	7,004.25	5,678.10	10,446.45	11,546.40
HANGER-FOWLER FOODS	858.78	858.78	1,717.56	1,717.56
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	1,600.00	3,200.00	3,200.00
HANGER-Goldeneye	0.00	0.00	250.00	0.00
Auto Rental Agency & Land Lease	0.00	300.00	300.00	300.00
HANGER-HYTROL	0.00	550.00	300.00	4,340.32
HANGER-GOLDEN EYE	500.00	500.00	750.00	1,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	2,200.00	2,250.00
Total Rental Income	<u>102,765.67</u>	<u>104,951.82</u>	<u>198,074.75</u>	<u>155,111.42</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	11,853.16	78,303.33	11,853.16
Grounds	471.07	62.34	1,549.08	(665.94)
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	0.00	10,647.84	6,113.20	11,043.65
T-Hanger Expense	0.00	0.00	10,655.75	0.00
Terminal Building Expense-	1,446.25	792.00	18,454.23	15,734.69
Terminal Building Expense	135.00	0.00	530.81	395.81
Fire Rescue Building Expense	201.87	84.95	1,073.24	565.71
Sharp Aviation Expense	0.00	0.00	395.81	395.81
Total Cost of Goods Sold	<u>2,254.19</u>	<u>23,440.29</u>	<u>118,312.45</u>	<u>39,322.89</u>
Gross Profit	<u>100,511.48</u>	<u>81,511.53</u>	<u>79,762.30</u>	<u>115,788.53</u>
Operating Expenses				
Advertising	1,109.81	139.05	1,109.81	139.05
Dues/Subscriptions	0.00	0.00	0.00	55.00
Insurance	0.00	0.00	0.00	450.00
Insurance - Medical	(293.52)	629.35	405.97	1,258.70
Payroll Taxes	571.28	350.02	1,044.33	700.03
Postage	0.00	0.00	120.00	210.00
Repairs/Maintenance	261.71	310.63	261.71	407.55
Salaries - Manager	4,878.31	4,333.33	9,211.64	8,666.66
Salaries - Other	480.00	144.00	624.00	288.00
Supplies	444.14	419.31	497.39	419.31
Telephone	397.20	363.75	676.40	973.43
Legal & Accounting	850.00	275.00	1,300.00	825.00
Total Rental Expenses	<u>8,698.93</u>	<u>6,964.44</u>	<u>15,251.25</u>	<u>14,392.73</u>
Rental Income (Loss)	<u>91,812.55</u>	<u>74,547.09</u>	<u>64,511.05</u>	<u>101,395.80</u>
Other Income (Expenses)				
Interest Income	1,158.35	565.18	2,431.94	1,156.79
Meals/Entertainment	0.00	(146.69)	(183.86)	(146.69)
Total Other Income (Expenses)	<u>1,158.35</u>	<u>418.49</u>	<u>2,248.08</u>	<u>1,010.10</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended February 28, 2019	1 Month Ended February 28, 2018	2 Months Ended February 28, 2019	2 Months Ended February 28, 2018
Net Income (Loss) Before Taxes	<u>92,970.90</u>	<u>74,965.58</u>	<u>66,759.13</u>	<u>102,405.90</u>
Net Income (Loss)	<u>\$ 92,970.90</u>	<u>\$ 74,965.58</u>	<u>\$ 66,759.13</u>	<u>\$ 102,405.90</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			949,595.46		
02/01/19	11122		Arkansas Blue Cross Blue Shield		(993.01)	
02/01/19	11123		Dept. of Finance & Administration		(230.37)	
02/01/19	P89		Payroll Journal Entry		(4,035.27)	
02/02/19	2077		Deposit-Fowler-Hangar Lease		858.78	
02/02/19	2078		Deposit-Arkansas Air Center, Inc. - Hangar Revenue		19,191.00	
02/05/19	2079		Deposit - Golden Eye - 1/2 Hgr. #8 Lease Rent		250.00	
02/05/19	2080		Deposit- B & L Grisham - #8 Lease Rent		250.00	
02/05/19	2081		Deposit- Baker Office Lease - Bldg. #9		1,600.00	
02/05/19	2082		Deposit- BMHC - Picture Display		200.00	
02/05/19	2083		Deposit- Perry Long (1) Main Gate Card		100.00	
02/11/19	2084		Deposit- Ace One Tech., (1) Main Gate Card		50.00	
02/15/19	EFTPS		Payroll Deposit - 21519 - January Payment		(1,190.80)	
02/18/19	2085		Deposit- Sharp/Jonesboro Aviation		2,105.80	
02/18/19	2086		Deposit- Air Choice Rent		1,100.00	
02/18/19	2087		Deposit- Eastern Aviation Fuels - Fuel Flowage Fee		7,004.25	
02/19/19	11127		Arkansas Democrat Gazette, Inc.		(58.40)	
02/19/19	11128		Arkansas Democrat Gazette, Inc.		(58.40)	
02/19/19	11129		AT & T		(206.82)	
02/19/19	11130		AT & T Mobility		(190.38)	
02/19/19	11131		Cahoon & Smith Law Office		(250.00)	
02/19/19	11132		Chris West Plumbing, Inc.		(396.20)	
02/19/19	11133		Dacus Fence Co., Inc.		(184.45)	
02/19/19	11134		Ditta Door Hardware, Inc.		(92.23)	
02/19/19	11135		Dixie Contractors, Inc.		(393.56)	
02/19/19	11136		Greenway Equipment		(471.07)	
02/19/19	11137		Greg Moore		(675.00)	
02/19/19	11138		Lowes Business Account		(77.26)	
02/19/19	11139		Office Depot Credit		(444.14)	
02/19/19	11140		Orr, Lamb & Fegtly		(600.00)	
02/19/19	11141		Paypal Smart Connect		(16.99)	
02/19/19	11142		Suddenlink		(86.94)	
02/19/19	11143		Suddenlink		(122.20)	
02/26/19	2088		State of AR		2.92	
02/26/19	2089		State of AR		2.92	
02/27/19	2090		City of Jonesboro		70,000.00	
02/27/19	2091		Deposit- Todd Collen, (1) Main Gate Card		50.00	
02/28/19	2095		Centennial Bank		1,120.02	
			Totals for 1020		<u>93,112.20</u>	<u>1,042,707.66</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			33,309.17		
02/28/19	2096		Centennial Savings		38.33	
			Totals for 1034		<u>38.33</u>	<u>33,347.50</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530			Rice Growers Stock	928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010			Accounts Payable	0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020			Notes Payable-LOC-Liberty Bank	0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040			Fica Taxes Payable	(660.29)		
02/01/19	P89		Payroll Journal Entry		(783.90)	
02/15/19	EFTPS		FICA - 21519 - January Payment		783.90	
			Totals for 3040		<u>0.00</u>	<u>(660.29)</u>
3050			FWH Taxes Payable	(405.25)		
02/01/19	P89		Payroll Journal Entry		(406.90)	
02/15/19	EFTPS		FWH - 21519 - January Payment		406.90	
			Totals for 3050		<u>0.00</u>	<u>(405.25)</u>
3060			SWH Taxes Payable	(228.25)		
02/01/19	11123		Dept. of Finance & Administration		230.37	
02/01/19	P89		Payroll Journal Entry		(230.67)	
			Totals for 3060		<u>(0.30)</u>	<u>(228.55)</u>
3070			OCSE	0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080			State Unemployment Payable	(148.47)		
02/01/19	P89		Payroll Journal Entry		(179.33)	
			Totals for 3080		<u>(179.33)</u>	<u>(327.80)</u>
3120			City of Jonesboro-FAA	0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130			Other Accrued Expenses	0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010			Notes Payable - Liberty Bank	0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020			Notes Payable - Addl Borr	0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030			Notes Payable - Payment	0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010			City Water & Light	142,344.55		
			Totals for 5010		<u>0.00</u>	<u>142,344.55</u>
5011			Jonesboro Chamber of Commerce	0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012			City of Jonesboro	0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5013	Federal/State Grants			(29,496.00)		
			Totals for 5013		<u>0.00</u>	<u>(29,496.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			0.00		
02/27/19	2090		2019 City Contribution		(70,000.00)	
			Totals for 6001		<u>(70,000.00)</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(54,477.00)		
			Totals for 6002		<u>0.00</u>	<u>(54,477.00)</u>
6003	Construction Reimbursements- non grant			(2,938.18)		
02/26/19	2088		2/2019 Local Use & Sales Tax		(2.92)	
02/26/19	2089		2/2019 Local Use & Sales Tax		(2.92)	
			Totals for 6003		<u>(5.84)</u>	<u>(2,944.02)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(19,191.00)		
02/02/19	2078		Arkansas Air Center, Inc. - Hangar Revenue		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(38,382.00)</u>
6011	Revenue-Sharp Aviation			(4,211.60)		
02/18/19	2085		02/2019 Hgr #20 Lease Rent		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(6,317.40)</u>
6012	Revenue-Gate Card Fees			(1,800.00)		
02/05/19	2083		Perry Long (1) Main Gate Card		(100.00)	
02/11/19	2084		(1) Main Gate Card		(50.00)	
02/27/19	2091		(1) Main Gate Card		(50.00)	
			Totals for 6012		<u>(200.00)</u>	<u>(2,000.00)</u>
6013	Revenue-Picture Display Fees			(800.00)		
02/05/19	2082		(1) Picture Display		(200.00)	
			Totals for 6013		<u>(200.00)</u>	<u>(1,000.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(3,442.20)		
02/18/19	2087		Fuel Flowage Fee		(7,004.25)	
			Totals for 6015		<u>(7,004.25)</u>	<u>(10,446.45)</u>

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6016	HANGER-FOWLER FOODS			(858.78)		
02/02/19	2077		Fowler-Hangar Lease		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(1,717.56)</u>
6017	HANGER-RAE			(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			(1,600.00)		
02/05/19	2081		Baker Office Lease - Bldg. #9		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(3,200.00)</u>
6019	HANGER-Goldeneye			(250.00)		
			Totals for 6019		<u>0.00</u>	<u>(250.00)</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(300.00)		
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>
6022	HANGER-GOLDEN EYE			(250.00)		
02/05/19	2079		Golden Eye - 1/2 Hgr. #8 Lease Rent		(250.00)	
02/05/19	2080		B & L Grisham - #8 Lease Rent		(250.00)	
			Totals for 6022		<u>(500.00)</u>	<u>(750.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(1,100.00)		
02/18/19	2086		Ari Choice One (1) Rent		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(2,200.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			78,303.33		
			Totals for 7005		<u>0.00</u>	<u>78,303.33</u>
7006	Capital Expenditures- Non Grant			0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010	Grounds			1,078.01		
02/19/19	11136		Greenway Equipment		471.07	
			Totals for 7010		<u>471.07</u>	<u>1,549.08</u>
7020	Runways			1,237.00		
			Totals for 7020		<u>0.00</u>	<u>1,237.00</u>
7030	Hanger Expense-FBO			6,113.20		
			Totals for 7030		<u>0.00</u>	<u>6,113.20</u>

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7035	T-Hanger Expense			10,655.75		
			Totals for 7035		<u>0.00</u>	<u>10,655.75</u>
7040	Terminal Building Expense-			17,007.98		
02/19/19	11132		Chris West Plumbing, Inc.		261.20	
02/19/19	11134		Ditta Door Hardware, Inc.		92.23	
02/19/19	11135		Dixie Contractors, Inc.		278.63	
02/19/19	11137		Greg Moore		675.00	
02/19/19	11141		Paypal Smart Connect		16.99	
02/19/19	11143		Suddenlink		122.20	
			Totals for 7040		<u>1,446.25</u>	<u>18,454.23</u>
7041	Terminal Building Expense			395.81		
02/19/19	11132		Chris West Plumbing, Inc.		135.00	
			Totals for 7041		<u>135.00</u>	<u>530.81</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			871.37		
02/19/19	11135		Dixie Contractors, Inc.		114.93	
02/19/19	11142		Suddenlink		86.94	
			Totals for 7051		<u>201.87</u>	<u>1,073.24</u>
7052	Sharp Aviation Expense			395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053	Old Terminal Bldg - CAP			0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>
7060	Beacon & Field Lights			0.00		
			Totals for 7060		<u>0.00</u>	<u>0.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			0.00		
02/01/19	11122		Arkansas Blue Cross Blue Shield		993.01	
02/19/19	11127		Arkansas Democrat Gazette, Inc.		58.40	
02/19/19	11128		Arkansas Democrat Gazette, Inc.		58.40	
			Totals for 8010		<u>1,109.81</u>	<u>1,109.81</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	0.00		
			Totals for 8090		<u>0.00</u>	<u>0.00</u>
8100			Insurance	0.00		
			Totals for 8100		<u>0.00</u>	<u>0.00</u>
8110			Insurance - Medical	699.49		
02/01/19	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		<u>(293.52)</u>	<u>405.97</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	0.00		
			Totals for 8140		<u>0.00</u>	<u>0.00</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	473.05		
02/01/19	P89		Payroll Journal Entry		571.28	
			Totals for 8160		<u>571.28</u>	<u>1,044.33</u>
8170			Postage	120.00		
			Totals for 8170		<u>0.00</u>	<u>120.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	0.00		
02/19/19	11133		Dacus Fence Co., Inc.		184.45	
02/19/19	11138		Lowes Business Account		77.26	
			Totals for 8190		<u>261.71</u>	<u>261.71</u>
8200			Salaries - Manager	4,333.33		
02/01/19	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>9,211.64</u>
8210			Salaries - Other	144.00		
02/01/19	P89		Payroll Journal Entry		480.00	
			Totals for 8210		<u>480.00</u>	<u>624.00</u>

**Jonesboro Airport Commission
General Ledger**

February 1, 2019 - February 28, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			53.25		
02/19/19	11139		Office Depot Credit		444.14	
			Totals for 8220		<u>444.14</u>	<u>497.39</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			279.20		
02/19/19	11129		AT & T		206.82	
02/19/19	11130		AT & T Mobility		190.38	
			Totals for 8240		<u>397.20</u>	<u>676.40</u>
8245	Meetings/Travel			0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			183.86		
			Totals for 8250		<u>0.00</u>	<u>183.86</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			450.00		
02/19/19	11131		Cahoon & Smith Law Office		250.00	
02/19/19	11140		Orr, Lamb & Fegly		600.00	
			Totals for 8280		<u>850.00</u>	<u>1,300.00</u>
9010	Interest Income			(1,273.59)		
02/28/19	2095		2/2019 Gen. Account Bank Interest		(1,120.02)	
02/28/19	2096		02/2019 Project Account Bank Interest		(38.33)	
			Totals for 9010		<u>(1,158.35)</u>	<u>(2,431.94)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>92,970.90</u>	
Year-to-Date					<u>66,759.13</u>	

Distribution count = 86