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VIA FACSIMILE

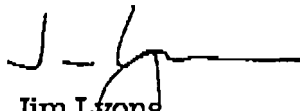
Ms. Donna Jackson, Clerk
City of Jonesboro
City Hall
Jonesboro, AR 72401

Re: Phillips Investments & Construction,
Inc. v. City of Jonesboro (Bill's Fresh
Market)

Dear Donna:

This shall confirm that Phillips Investments & Construction, Inc. and the City of Jonesboro have settled the above-referenced matter. As a result, the public hearing scheduled for April 7 may be removed from the Council's docket. If you have any questions or problems, please do not hesitate to call. Thank you for your cooperation.

Sincerely,


Jim Lyons

JL/pm

cc: Phillip Crego

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