



City of Jonesboro

Municipal Center
300 S. Church Street
Jonesboro, AR 72401

Meeting Agenda Finance & Administration Council Committee

Tuesday, May 12, 2026

4:00 PM

Municipal Center, 300 S. Church

1. CALL TO ORDER

2. ROLL CALL (ELECTRONIC ATTENDANCE) CONFIRMED BY CITY CLERK APRIL LEGGETT

3. APPROVAL OF MINUTES

[MIN-26:041](#) Minutes for the Finance Committee meeting on Tuesday, April 28, 2026.

Attachments: [Minutes](#)

4. NEW BUSINESS

ORDINANCES TO BE INTRODUCED

[ORD-26:016](#) AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES

Attachments: [Trust Indenture - Jonesboro - InnovAsian \(2026\).pdf](#)
[Lease Agreement - Jonesboro - InnovAsian \(2026\).pdf](#)
[PILOT Agreement \(InnovAsian Jonesboro\)\(2026\).pdf](#)
[Recognition of Prior Interests_ Nondisturbance and Attornment Agreement \(InnovAsian Jonesboro\)\(2026\).pdf](#)
[Bond Purchase Agreement - Jonesboro - InnovAsian \(2026\).pdf](#)
[Notification Letter to State Officials - InnovAsian PILOT Agreement.pdf](#)
[Notification Letter to Local Officials - Jonesboro - InnovAsian PILOT.pdf](#)

RESOLUTIONS TO BE INTRODUCED

[RES-26:043](#) A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH THE UNITED WAY OF GREATER

JONESBORO TO LEASE SPACE AT 407 UNION AVENUE

Sponsors: Mayor's Office

Attachments: [United Way Lease Agreement \(Revised 11.25\).docx](#)

RES-26:044 A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH THE NORTH JONESBORO COMMUNITY DEVELOPMENT CORPORATION (NJCDC) TO LEASE SPACE AT 911 MAGNOLIA ROAD

Sponsors: Mayor's Office

Attachments: [Magnolia Lease Agreement \(Revised 04.01.2026\).docx](#)

RES-26:046 RESOLUTION AUTHORIZING THE MAYOR AND CITY ATTORNEY TO CERTIFY THE CITY OF JONESBORO 2026 ANNUAL FEDERAL TRANSIT ADMINISTRATION (FTA) CERTIFICATIONS AND ASSURANCES FOR THE CITY OF JONESBORO TRANSPORTATION SYSTEM (GOJO)

Sponsors: JETS and Grants

Attachments: [FY26-certifications_0.pdf](#)

RES-26:050 A RESOLUTION TO AUTHORIZE THE CITY OF JONESBORO, ARKANSAS, TO APPROVE USE OF THE ARKANSAS WIRELESS INFORMATION NETWORK (AWIN) WITH NECESSARY EQUIPMENT PURCHASES FOR THE GOJO TRANSIT SYSTEM

Sponsors: E911, JETS and Information Systems

Attachments: [Jonesboro JETS bus Quote for AWIN -3251790.pdf](#)
[SOA OPTIONS LTR Jonesboro GOJO 20260306.pdf](#)

RES-26:051 A RESOLUTION AUTHORIZING THE CITY OF JONESBORO, ARKANSAS, GRANTS AND COMMUNITY DEVELOPMENT DEPARTMENT TO APPLY FOR A BUREAU OF JUSTICE ASSISTANCE FY2025 EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT (JAG)

Sponsors: Grants and Police Department

RES-26:052 A RESOLUTION AUTHORIZING THE CITY OF JONESBORO GRANTS AND COMMUNITY DEVELOPMENT DEPARTMENT TO APPLY FOR THE FY2027 SELECTIVE TRAFFIC ENFORCEMENT PROGRAM (STEP) FROM THE ARKANSAS STATE POLICE

Sponsors: Grants and Police Department

RES-26:053 A RESOLUTION AUTHORIZING THE CITY OF JONESBORO GRANTS AND COMMUNITY DEVELOPMENT DEPARTMENT TO APPLY FOR THE FY2026 SAFE STREETS AND ROADS FOR ALL GRANTS FROM THE U.S. DEPARTMENT OF TRANSPORTATION

Sponsors: Grants

RES-26:054 A RESOLUTION BY THE CITY OF JONESBORO, ARKANSAS TO EXECUTE A RELEASE AND WITHDRAWAL OF PETITION OF PROPERTY LOCATED ALONG STRAWFLOOR DRIVE

Sponsors: Parks & Recreation

Attachments: [Release and Withdrawal of Petition.pdf](#)

5. PENDING ITEMS

6. OTHER BUSINESS

7. PUBLIC COMMENTS

8. ADJOURNMENT