EASEMENT - DRAINAGE EASEMENT

KNOW ALL MEN BY THESE PRESENTS: For a consideration deemed and here stated to be of value, the receipt of which is acknowledged by Grantors, the undersigned Grantors, who hereby covenant that they will defend the Grantees rights hereunder against all claims or objections, do hereby Grant, Sell, and Convey unto the City of Jonesboro, Arkansas and its successors and assigns, an easement and right of entry over and across the following described land, to wit:

DRAINAGE EASEMENT

AN EASEMENT FOR DRAINAGE PURPOSES LYING IN PART OF LOT 27 WINDOVER PLAZA, SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS AS RECORDED IN BOOK "B" PAGE 149 IN THE PUBLIC RECORDS IN JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 27 WINDOVER PLAZA, SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS: THENCE NORTH 89°22'41" WEST ALONG THE SOUTH LINE OF SAID LOT 27, 134.28 FEET: THENCE NORTH 11°27'41" EAST DEPARTING SAID SOUTH LINE, 86.93 FEET: THENCE NORTH 57°55'55" EAST 29.29 FEET: THENCE SOUTH 89°34'06" EAST 65.87 FEET: THENCE SOUTH 36°48'58" EAST 44.66 FEET TO THE EAST LINE OF SAID LOT 27: THENCE SOUTH 00°23'45" WEST 65.96 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 11,951 SQ.FT. OR 0.27 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHT OF WAY OF RECORD.

This easement is only for the purpose of permitting the construction and maintenance of a drainage structure or basin.

This easement and covenant shall run with the ownership of the land described and shall bind not only the parties hereto, but their heirs, successors, and assigns.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands this day of _______, 2006.

DJM Heldings, LLC Danny McDaniel, Owner