

RESOLUTION NO. 2000:15

RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK OF JONESBORO, ARKANSAS TO PURCHASE 14.01 ACRES OF PROPERTY LOCATED IN JONESBORO, ARKANSAS

WHEREAS, Arkansas State Statute 14-54-302 requires the execution of all contracts, conveyances, and leases to be preformed by the Mayor and City Clerk when approved by a majority vote of the City Council.

NOW THEREFORE, BE IT RESOLVED, that the Mayor and City Clerk are hereby authorized to purchase Tract 1-B containing 14.01 acres located on Race Street, from Mr. and Mrs. George Allen for the sum of \$90,000, to come from the Parks Capital Improvement Fund.

PASSED AND ADOPTED this 20th day of March, 2000.

THIS INSTRUMENT PREPARED BY:
CHARLES FRIERSON, III, ATTORNEY
406 SOUTHWEST DRIVE
JONESBORO, AR 72401

E20-23709J

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT George W. Allen and Margaret B. Allen, his wife, for and in consideration of the sum of Ten Dollars and No/100 (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto the City of Jonesboro, Arkansas, Grantee, and unto its successors and assigns forever the following lands lying in the County of Craighead and State of Arkansas, to-wit:

A part of Section 27, Township 14 North, Range 4 East, Craighead County, Arkansas to wit: From the Quarter Corner between Sections 27 and 28, Township 14 North, Range 4 East run South 89°46'00" East a distance of 938.08 ft. to a point; thence run South 00°14'00" West a distance of 23.50 ft. to a point; thence run South 00°33'43" West a distance of 262.50 ft. to a point, said point being the Point of Beginning; thence run South 89°46'00" East a distance of 974.90 ft. to a point; thence run South 62°10'00" East a distance of 124.00 ft. to a point; thence run South 33°12'00" West a distance of 815.10 ft. to a point; thence run North 71°00'00" West a distance of 157.68 ft. to a point; thence run North 84°22'38" West a distance of 497.85 ft. to a point; thence run North 00°33'43" East a distance of 643.84 ft. to a point, said point being the Point of Beginning, containing 14.01 acres.

To have and to hold the same unto the said City of Jonesboro, Arkansas and unto its successors and assigns forever, with all appurtenances thereunto belonging.

And we hereby covenant with said City of Jonesboro, Arkansas that we will forever warrant and defend the title to said lands against all lawful claims whatever.

And we, George W. Allen and Margaret B. Allen, his wife, Grantors, for and in consideration of the said sum of money, do hereby release and relinquish unto the said City of Jonesboro, Arkansas, Grantee, all our right of dower and curtesy and homestead in and to the said lands.

WITNESS our hands and seals on this 4 day of May, 2000.

George Allen
George W. Allen

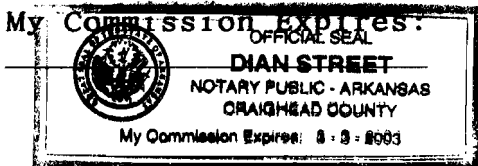
Margaret B Allen
Margaret B. Allen

STATE OF ARKANSAS)
) ss. ACKNOWLEDGMENT
COUNTY OF)

BE IT REMEMBERED, That on this day came before me, the undersigned, a notary public within and for the County aforesaid, duly commissioned and acting GEORGE W. ALLEN and MARGARET B. ALLEN to me well known as the grantors in the foregoing Deed, and acknowledged that they had executed the same for the consideration and purpose therein mentioned and set forth.

WITNESS my hand and seal as such notary public on this 4 day of May, 2000.

Dian Street
Notary Public



DEED BOOK 591 PAGE 201 - 202
DATE 05/08/2000
TIME 09:20:26 AM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
-2-
Shannon Vickers, D.C.
RECEIPT# 45163