

City of Jonesboro

300 S. Church Street Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-057-2008

File Number: RES-08:058 Enactment Number: R-EN-057-2008

A RESOLUTION TO THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1203 W. HUNTINGTON AVENUE, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at <u>1203 W.</u> <u>Huntington Avenue</u>, Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made and accepted by <u>Verlon and Janet Garman</u> dated <u>March 3</u>, <u>2008</u> agreeing to sell their property located at <u>1203 W. Huntington Avenue</u>, Jonesboro, Arkansas more particularly described as follows:

Lot 2 Sach's Suddivision; also known as 103 S. Floyd St.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$52,500.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-04. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 15th day of April, 2008.