



U.S. DEPARTMENT OF COMMERCE
Economic Development Administration
Austin Regional Office
903 San Jacinto, Suite 206
Austin, TX 78701

In reply refer to:
EDA Award No. 08-01-05393

Mayor Harold Perrin
City of Jonesboro, AR
300 South Church St.
Jonesboro, AR, 72403-1845
hperrin@jonesboro.org

Dear Mayor Perrin:

I am pleased to inform you that the Department of Commerce's Economic Development Administration (EDA) has approved a Financial Assistance Award for \$2,000,000. This EDA investment will support the rail expansion at the City of Jonesboro Industrial Park.

Enclosed is the Financial Assistance Award. To accept the grant award, please sign the Financial Assistance Award document. Your signature may be completed either electronically with a secured system or in ink. The executed document must be returned electronically to Susan Geist at sgeist@eda.gov. Your signature indicates your acceptance of the terms and conditions for the grant award. If not signed and returned within 30 days of receipt, EDA may declare the Award null and void."

Please do not make any commitments in reliance on this award until you have carefully reviewed and accepted the terms and conditions. Any commitments entered into prior to obtaining the approval of EDA in accordance with its regulations and requirements will be at your own risk.

EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. EDA implements this mission by making strategic investments in the nation's most economically distressed communities that encourage private sector collaboration and creation of higher-skill, higher wage jobs. EDA investments are results driven, embracing the principles of technological innovation, entrepreneurship and regional development.

I share your expectations regarding the impact of this investment and look forward to working with you to meet the economic development needs of your community.

Sincerely,

Jorge D. Ayala
Regional Director

Cc: Regina Burkett, Cody Shreve