



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Signature Copy

Resolution: RES-07:154

File Number: RES-07:154

Enactment Number: R-EN-024-2007

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE
PROPERTY LOCATED AT 708 OWENS AVE., JONESBORO, ARKANSAS FOR THE
PURPOSE OF ESTABLISHING A DETENTION POND.**

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property
Located at 708 Owens Ave., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Charlie Smith, (General Manager of RTK, Inc.) dated May
12, 2007 agreeing to sell their property located at 708 Owens Ave., Jonesboro, Arkansas more particularly
described as follows:

Medlin's Sub Lot 11 Blk B of Cartwright 2nd E15' Lot 4 & W45' Lot 5

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents
Necessary to complete this transaction at a price of \$41,000.00, plus other allowable expenses to come from
existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall
furnish a Warranty Deed upon closing

PASSED AND ADOPTED this 5th day of June, 2007. 