

CMMST:SC
April 12, 2000

BEFORE THE CITY COUNCIL
OF THE CITY OF JONESBORO, ARKANSAS

PETITION

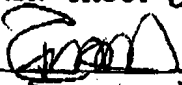
WMMFT REAL ESTATE LIMITED PARTNERSHIP
✓ ~~Archon Group~~, is the owner of property located on the corner of Johnson Avenue and Melrose Street in the City of Jonesboro, and commonly referred to as Indian Pointe Apartments. It is the present intention to secure the property with a gated fence along Melrose and to fence the entire property. In order to have adequate space to construct said fencing it is necessary to close a portion of Melrose Street right of way, which is described as follows:

The West 15.0 feet of Melrose Street right of way lying adjacent to the Terrace Apartments Second Replat of a part of College Place Subdivision of Jonesboro, Craighead County, Arkansas, being more particularly described as follows: Begin at the Northeast Corner of Lot 97 of the College Place Subdivision of Jonesboro, Craighead County, Arkansas, thence North 89°35'00" East 15.00 feet; thence South 0°00'00" West 625.37 feet to a point on the North right of way of Johnson Avenue, being on a curve to the right whose radius equals 2,817.83 feet; thence along said curve (chord bears South 87°11'36" West 15.02 feet) a distance of 15.02 feet; thence North 0°00'00" East 626.00 feet to the point of

Page 2

beginning containing 9385.40 square feet,
more or less, subject to all rights of way
and easements of record.

Petitioners ask that said street right of way
described above be abandoned pursuant to Arkansas
Statutes Section 14-301-302 through 14-301-304.

WMFMT REAL ESTATE LIMITED Partnership
~~ARCHON GROUP~~ By: WMFMT GEN-PAR, INC
its GENERAL PARTNER
BY: 
PAUL HARRIS
Asst. Vice President