



# City of Jonesboro

300 S. Church Street  
Jonesboro, AR 72401

## Signature Copy

Resolution: R-EN-108-2008

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**File Number: RES-08:089**

**Enactment Number: R-EN-108-2008**

A RESOLUTION TO THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 101 S. FLOYD ST., JONESBORO, ARKANSAS FOR THE PURPOSE OF CREATING A DETENTION POND.

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 101 S. Floyd St., Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made and accepted by Centerpoint Energy Resources Corp. dated May 21, 2008 agreeing to sell their property located 101 S. Floyd St., Jonesboro, Arkansas more particularly described as follows:

Pt Lot 4 65 x 250 Pt. Lot 5, NE NE SW 65 x 508, commonly known as 101 S. Floyd St.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$70,000.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-04. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 19th day of August, 2008.