

City of Jonesboro  
Police Pension and Relief Fund

	Trust Statement/Book Balance:	July 31, 2007 & 2008	August, 2007	August, 2008	(317,593.53)
90-000-0500-04	Mill Tax received		11,059.48	11,022.14	(37.34)
90-000-0500-03	City Fines-10%		8,962.05	9,852.13	890.08
90-000-0500-05	Pension Contribution-Employee		419.42	248.52	(170.90)
90-000-0500-10	Pension Contribution-Employer		419.42	248.52	(170.90)
90-000-0500-11	Insurance Premium Tax		0.00	0.00	0.00
90-000-0500-02	Interest Income		71,775.43	62,156.25	(9,619.18)
90-000-0500-00	2008 Future Supplement/State of Ark		0.00	0.00	0.00
90-000-0500-14	Dividend Income		2,247.41	2,684.11	436.70
90-000-0500-00	Due from Brokers		0.00	0.00	0.00
Less:					
90-000-0500-08	Pension Payments		(141,331.66)	(114,233.37)	27,098.29
90-000-0500-06	Trustee Fee		(2,524.79)	(2,442.10)	82.69
Adjustments:					
90-000-0500-00	Cash-Beginning balance		0.00	98,502.75	98,502.75
90-000-0500-00	Less Beginning Income Accrual		0.00	(122,726.11)	(122,726.11)
90-000-0500-00	Total Principal Returned		499,757.43	255,243.28	(244,514.15)
90-000-0500-00	Adjustments to Cost of Securities		(486,798.15)	(254,343.72)	232,454.43
90-000-0500-00	Due to Brokers		0.00	0.00	0.00
Trust Statement Balance	August 31, 2007 & 2008		11,129,503.82	10,794,136.65	(335,367.17)
Monthly Increase/Decrease			36,013.96	53,787.60	17,773.64

**Asset Detail As Of 08/31/08**

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
300,000	FEDERAL HOME LOAN BANK 4% 04/22/2013-2009	295,500.00	299,670.00	3	4,300.00
500,000	FEDERAL HOME LOAN BANK 4.4% 06/25/2012-2008	500,470.00	496,875.00	5	4,033.33
2,039,29	FEDERAL NATIONAL MORTGAGE ASSN 7% 08/25/2020	2,158.53	2,123.75	0	11.90
430,000	FEDERAL NATIONAL MORTGAGE ASSN 5% 12/18/2014-2008	430,537.50	434,300.00	4	4,359.72
	<b>CORPORATE BONDS</b>	<b>3,198,108.03</b>	<b>3,177,818.75</b>	<b>29</b>	<b>39,284.54</b>
100,000	AMGEN, INC 4% 11/18/2009	100,383.00	100,000.00	1	1,144.44
300,000	DOW CHEMICAL CORPORATON 8.55% 10/15/2009	312,870.00	321,276.00	3	9,690.00
300,000	GTE NORTH INC 6.375% 02/15/2010	308,160.00	274,887.00	3	850.00
100,000	GENERAL MOTORS ACCEPTANCE CORP 5.85% 01/14/2009	95,754.00	90,054.00	1	763.75
200,000	LEHMAN BROTHERS HOLDINGS INC 7.875% 08/15/2010	199,408.00	202,063.13	2	700.00
300,000	MERRILL LYNCH AND CO INC 6.375% 10/15/2008	299,874.00	277,878.00	3	7,225.00
500,000	J.P. MORGAN CO. INC 6.25% 02/15/2011	510,300.00	455,206.00	5	1,388.89
300,000	NORFOLK SOUTHN RY CO VA 6.1% 04/01/2012	316,197.00	264,024.00	3	7,625.00
300,000	SOUTHWESTERN BELL 7.35% 05/24/2010	314,028.00	293,327.68	3	11,025.00
	<b>COMMON STOCK</b>	<b>2,456,974.00</b>	<b>2,278,715.81</b>	<b>22</b>	<b>40,412.08</b>
2,250	AT&T INC	71,977.50	90,954.79	1	0.00

Statement Period 08/01/08 through 08/31/08  
 Account Number 5041010007

### Chronological Schedule Of Transactions

DATE	DESCRIPTION	CASH	COST
08/14/08	TRUSTEE FEE TO SIMMONS FIRST TRUST CO., N.A. FOR THE PERIOD ENDING 08/05/08 BASED ON AVERAGE MARKET VALUE 2,442.10	2,442.10-	0.00
08/15/08	INTEREST ON 300,000 UNITS GTE NORTH INC 6.375% 02/15/2010 PAYABLE 08/15/08	9,562.50	0.00
08/15/08	INTEREST ON 300,000 UNITS LEHMAN BROTHERS HOLDINGS INC 7.875% 08/15/2010 PAYABLE 08/15/08	7,875.00	0.00
08/15/08	INTEREST ON 500,000 UNITS J.P. MORGAN CO. INC 6.25% 02/15/2011 PAYABLE 08/15/08	15,625.00	0.00
08/15/08	INTEREST ON 500,000 UNITS U.S. TREASURY NOTES 4.875% 02/15/2012 PAYABLE 08/15/08	12,187.50	0.00
08/15/08	INTEREST ON 300,000 UNITS U.S. TREASURY NOTES 4.375% 08/15/2012 PAYABLE 08/15/08	6,562.50	0.00
08/15/08	PURCHASED 51,812.50 UNITS GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENT FUND #506 ON 08/15/08 AT 1.00	51,812.50-	51,812.50
08/15/08	RECEIVED FROM CITY OF JONESBORO EMPLOYER CONTRIBUTION CHECK #106012 DTTD 8/15/08	82.84	0.00
08/15/08	RECEIVED FROM CITY OF JONESBORO EMPLOYEE CONTRIBUTION CHECK #106012 DTTD 8/15/08	82.84	0.00
08/18/08	PURCHASED 165.68 UNITS GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENT FUND #506 ON 08/18/08 AT 1.00	165.68-	165.68

Lehman Brothers  
 Market Value  
 11/31/08  
 213,760.00  
 COST  
 Same as 3/31/08  
 Accrued Income  
 7,262.50