

WARRANTY DEED (CORPORATION)

KNOW ALL MEN BY THESE PRESENTS:

THAT DENA CONSTRUCTION COMPANY, INC., an Arkansas corporation, GRANTORS, by its PRESIDENT, JOE MACK CAMPBELL and SECRETARY, DENA CAMPBELL duly authorized so to act by proper resolution of its Board of Directors, for and in consideration of of the sum of Five Hundred Fifty Thousand and no \100, paid by the City of Jonesboro, Grantee, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto the City of Jonesboro, Grantee, and unto its heirs and assigns forever, the following described lands situated in the County of Craighead, State of Arkansas:

An Undivided one-half interest in:

PARCEL NO. ONE: A part of the SE% SW% of Section 10, and a part of the NW% of Section 15, all in Township 14 North, Range 3 East, all being more particularly described as follows:

Begin at the Northwest Corner of Section 15, Township 14 North, Range 3 East; thence N88°30'12" E on the Section Line 180.00' to the point of beginning proper; thence N88°30'12" E on the Section line 720.81'; S0°51'55" E 331.30; thence N80°04′57"E 603.46′; thence N46°34′E 193.10'; Thence N18°11'E315.60'; thence N2°46'E N8°15'E 300.3'; thence 303.10'; thence N7°08'E;302.30';thence N9°45'E 104.70';thence N10°09'E 107.31'; thence S76°23'35"E 346.31'; thence S11°37'18"E 448.12' to the 40 acre line: thence S0°00'49" E on the 40 acre line 1089.74'; thence S0°00'16"W on the 40 acre line 2236.60' to the North R\W line of U.S. Highway No.63; thence with the meanderings with said R\W line as N44°21′59"W 19.89′; N74°40′13" follows; 239.90';N60°39'45"W 498.45';N59°32'38"W 97.96'; N 5 9 ° 3 1 ′ 1 7 " W 3 9 9 . 6 4 ′; N 5 9 ° 3 2 ′ 5 9 " W 1200.95'; N68°05'00"W203.02'; N56°07'08"W 376.20' to the section line; thence N0°02'46"W on the Section line 398.09'; thence N88°30'12"E 180.00; thence N0°02'46"W 300.00' to the point of beginning proper, containing 109.03 acres, more or less, subject to all rights of way and easements of record.

A part of the SW% of Section 10, Township 14 North, Range 3 East, being more particularly described as follows: Begin at the NW Corner of the SE%, SW%, Section 10, Township 14 North, Range 3 East; thence N 01°09' W-349.00' to the Southerly right of way of U.S. Highway #63-B; thence S 76°55'35" E along said right of way line 606.20' to the point of beginning proper; thence S 76°47'18" E along aforesaid right of way line 110.36'; thence S 08°36′05" W 230.79'; thence N 77°28'W 110.26'; thence N 08°36'05" E 232.10 ' to the point of beginning proper, containing 0.58, more or less, subject to all easements of rights of way and record.

To have and to hold the same unto the said Grantee and unto its heirs and assigns forever, with all tenements, appurtenances and hereditaments thereunto belonging.

And Grantors hereby covenant with the said Grantee that it will forever warrant and defend the title to said lands against all lawful claims whatsoever.

IN WITNESS WHEREOF, the name of the Grantors are hereunto affixed by its President and its seal affixed by its Secretary this 22nd day of March, 1996.

DENA CONSTRUCTION COMPANY, INC.

DENA CAMPBELL, SECRETARY

(CORPORATE SEAL)

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared JOE MACK CAMPBELL AND DENA CAMPBELL, respectively, to me well known to be the President and Secretary of Dena Construction Company, Inc., whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

witness my hand and seal this 22nd day of March, 1996.

NOTARY PUBLIC

My commission expires: 1/1/2002

CERTIFICATE OF RECORD

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

I, Pat Fleetwood, Circuit Clerk and Ex-Officio Recorder for the County aforesaid, do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on the 3rd day of April , 1996 , A.D., at 3.45 o'clock p m., and the same is now duly recorded with the acknowledgments and certificates thereon, in Record Book 0R498, Page 358-360.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Court, this $\frac{3rd}{d}$ day of $\frac{19}{96}$.

PAT FLEETWOOD, CIRCUIT CLERK AND EX-OFFICIO RECORDER

BY: Weborah Weaver (SEAL)

Prepared in the Law Office of Phillip Crego, City Attorney, Jonesboro, Arkansas