

Type of Instrument: Release and Withdrawal of Petition

Parties: City of Jonesboro, Arkansas, an
Arkansas municipal corporation;
B & G Land Co., an Arkansas corporation;
E. Sloan Farms, Inc., an Arkansas corporation;
P & J Development Company, an Arkansas
corporation

This Instrument Prepared By &
After Recording Return To:

Waddell Cole, & Jones, PLLC
Attorneys at Law
P.O. Box 1700
Jonesboro, AR 72403

RELEASE AND WITHDRAWAL OF PETITION

THIS RELEASE AND WITHDRAWAL OF PETITION (this “**Release**”) is executed by the City of Jonesboro, Arkansas, an Arkansas municipal corporation (“**Jonesboro**”), B & G Land Co., an Arkansas corporation, E. Sloan Farms, Inc., an Arkansas corporation, and P & J Development Company, an Arkansas corporation (“**PJDC**”).

WHEREAS, B & G Land Co. and E. Sloan Farms, Inc. (together the “**Petitioners**”), executed a Petition dated July 29, 1998 and recorded in the Land Records of the Western District of Craighead County, Arkansas at Book 562, Page 533 (the “**Petition**”), a copy of which is attached hereto as **Exhibit A**, requesting that Jonesboro make certain improvements to Strawfloor Drive;

WHEREAS, in the Petition, the Petitioners offered to donate certain lands, as more particularly described in the Petition (the “**Property**”), to Jonesboro as required for the completion of Road Improvements (Job #749), including widening of Strawfloor Drive;

WHEREAS, Jonesboro did not complete Road Improvements (Job #479), thus no portion of the Property was required, and Jonesboro did not accept Petitioners’ offer for donation of the Property or any portion thereof;

WHEREAS, PJDC is Petitioners’ successor in interest to the Property;

WHEREAS, Petitioners and PJDC have revoked and withdrawn the Petition and the offer for donation of the Property; and

WHEREAS, Jonesboro, Petitioners and PJDC desire to enter into this Release to evidence the termination of the Petition and any and all right, title and interest which Jonesboro may have or claim under or through the Petition and to release the Property.

NOW, THEREFORE, in consideration of the foregoing recitals and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. **Withdrawal.** Jonesboro hereby acknowledges Petitioners' and PJDC's withdrawal of the Petition and withdrawal of the offer for donation of the Property.

2. **Release.** In consideration of One and No/100 Dollars (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Jonesboro, Petitioners and PJDC hereby agree and declare that the Petition is hereby released and terminated in its entirety and shall be of no further force or effect and that the Property is released therefrom.

3. **Headings.** All headings contained in this Release are inserted only as a matter of convenience and in no way define, limit or extend the scope or intent of this Release or any provisions hereof and should not be considered in interpreting this Release.

4. **Governing Law.** This Release shall be governed by the laws of the State of Arkansas and any disputes arising in connection with this Release shall be adjudicated in the State of Arkansas.

5. **Severability.** If any part of this Release or any other instrument entered into pursuant hereto is contrary to, prohibited by or deemed invalid under applicable law or regulation, such provision shall be deemed inapplicable and deemed omitted to the extent so contrary, prohibited or invalid but the remainder shall not be invalidated thereby and shall be given full force and effect so far as possible.

6. **Binding Effect.** This Release and the rights and obligations granted hereby shall be binding upon and inure to the benefit of the parties and their respective transferees, successors and assigns.

7. **Counterparts.** This Release may be executed in multiple counterparts, each of which shall be regarded as an original hereof, but all of which together shall constitute one and the same.

[SIGNATURE PAGES FOLLOW]

EXECUTED this ___ day of _____, 2025.

CITY OF JONESBORO, ARKANSAS

Harold Copenhaver, Mayor

ATTEST:

April Leggett, City Clerk

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared Harold Copenhaver and April Leggett, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that they were the Mayor and City Clerk of the City of Jonesboro, an Arkansas municipal corporation, and that they being duly authorized in their respective capacities so to do, had signed, executed, and delivered the foregoing instrument for and in the name of the City, and further acknowledged that they had signed, executed and delivered the foregoing instrument for the consideration, uses, and purposes therein mentioned and set forth.

WITNESS my hand and seal on this ___ day of _____, 2025.

Notary Public

My Commission Expires:

EXECUTED this ___ day of _____, 2025.

B & G LAND CO.

John T. Sloan, Vice President

ATTEST:

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared John T. Sloan and _____, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that they were the Vice President and Secretary of B & G Land Co., an Arkansas corporation, and that they as such corporate officers, being authorized so to do, had signed, executed, and delivered the foregoing instrument for the consideration, uses, and purposes therein contained, by signing themselves as such officers and executing on behalf of the corporation as such officers.

WITNESS my hand and seal on this ___ day of _____, 2025.

Notary Public

My Commission Expires:

_____.

EXECUTED this ___ day of _____, 2025.

E. SLOAN FARMS, INC.

John T. Sloan, Vice President

ATTEST:

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared John T. Sloan and _____, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that they were the Vice President and Secretary of E. Sloan Farms, Inc., an Arkansas corporation, and that they as such corporate officers, being authorized so to do, had signed, executed, and delivered the foregoing instrument for the consideration, uses, and purposes therein contained, by signing themselves as such officers and executing on behalf of the corporation as such officers.

WITNESS my hand and seal on this ___ day of _____, 2025.

Notary Public

My Commission Expires:

_____.

EXECUTED this ___ day of _____, 2025.

P & J DEVELOPMENT COMPANY

John T. Sloan, President

ATTEST:

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared John T. Sloan and _____, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that they were the President and Secretary of P & J Development Company, an Arkansas corporation, and that they as such corporate officers, being authorized so to do, had signed, executed, and delivered the foregoing instrument for the consideration, uses, and purposes therein contained, by signing themselves as such officers and executing on behalf of the corporation as such officers.

WITNESS my hand and seal on this ___ day of _____, 2025.

Notary Public

My Commission Expires:

_____.

EXHIBIT A

Petition

Date: 7/29/98

#17549

**IN THE MATTER OF THE PETITION OF
STRAWFLOOR ROAD**

BE IT KNOWN BY THESE PRESENTS THAT WE, the undersigned, with full knowledge and understanding, do hereby acknowledge by appropriate signature that we own certain properties within Craighead County, Arkansas, which is abutting Strawfloor Road and further, of our free will, agree to donate the lands required for right-of-way for Road Improvements (Job #749), as reflected by the City of Jonesboro plans for the above subject project.

The undersigned petitioners hereby petition the City of Jonesboro for improvement on Strawfloor Road. The road lays in T14N, R3E Craighead County, AR. Commence at the intersection of Tall Birch Drive in Section 22 and run in a Northwesterly direction 1.0 miles, more or less, to the West Section line. Turn in a Westerly direction and run 0.6 miles, more or less, to Section 21. Turn in a Southerly direction and run 0.4 miles, more or less, to the intersection of Damron Drive. Continue in a Southerly direction 0.3 miles to the intersection with Casey Springs Road and the South line of Section 21. Continue in a Southerly direction 0.4 miles, more or less, to Section 28. Turn in a Northwesterly direction and run 0.5 miles, more or less, to the boundary of the City of Jonesboro.

The petitioners desire for the City of Jnesboro to improve said road under the condition that petitioners grant to the City of Jonesboro adequate right-of-way, that being 70 feet (35 feet in either direction from centerline of existing road) plus temporary easements for cut and fill slopes, to be improved and maintained by the City of Jonesboro, except that in places where E. Sloan Farms and/or B & G Land Company together or individually own on both sides of the existing road, the landowners shall have the right to designate how much of the additional right of way will be taken on either side of the existing roadway. Total right of way will be 70 feet and roadside trees at the edge of the right of way will be preserved.

E. Sloan Farms, Inc. and/or B & G Land Co. own both sides of Strawfloor Road in North Half of Section 21, part of Section 22, all of Section 28, and that part of Section 29 east of the railroad.

**OWNER
B & G LAND CO.**

By: *John T. Sloan*
John T. Sloan, Vice President

E. SLOAN FARMS, INC.

By: *John T. Sloan*
John T. Sloan, Vice President

DEED BOOK 562 PAGE 533
DATE : 08-04-1998
TIME : 02:56:48 P.M.
FILED & RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY, AR.
ANN HUDSON
CIRCUIT CLERK

Shannon Vickers, D.C.