

QUIT CLAIM DEED

KNOW ALL MEM BY THESE PRESENTS:

That the City of Jonesboro, Arkansas an Arkansas municipal corporation, by and through its Mayor and City Clerk and duly authorized by lawful resolution of the City Council of the City of Jonesboro, Arkansas (Grantor) for and inconsideration of the sum of Five Hundred Dollars (\$500.00) and other good and valuable consideration, paid by City Water & Light Plant of Jonesboro, Arkansas, an Arkansas Municipal Improvement District (Grantee), does hereby grant, convey and quit claim unto the Grantee and unto its successors and assigns forever all of its right, title, interest, equity and estate in unto the following land located Craighead County, Arkansas and described as follows:

Lots 8, 9, 10, and 11 all being in Block B of Viking Addition to the City of Jonesboro, Arkansas subject to a fifteen (15) foot gas easement along the east side of the tracts of land and a ten (10) foot utility easement along the west side of the tracts of land and any other easements, restrictions, reservations or right of ways of record.

Subject to a reservation by Grantor of a permanent drainage easement over Lots 8, 9, 10, and 11 all being in Block B of Viking Addition to the City of Jonesboro, Arkansas for the purpose of access to and from and the constructing, maintaining, and repairing of Turtle Creek Ditch subject to a fifteen (15) foot gas easement along the east side of the tracts of land and a ten (10) foot utility easement along the west side of the tracts of land and all other easements, restrictions, reservations or right of ways of record, less and except a tract of land to be used for a well and fence which shall be approximately 15' x 15' in dimension and described on "Exhibit A" which is attached to this Quit Claim Deed and made a part of this Quit Claim Deed as is set forth in the Quit Claim Deed word for word.

To have and to hold unto the said Grantee and unto its successors and assigns forever, along with all tenements, appurtenances and hereditments thereunto belonging. In witness whereof, the name of the Grantor is affixed on this 20th day of December 2004.

ACKNOWLEDGEMENT

STATE OF ARKANSAS)

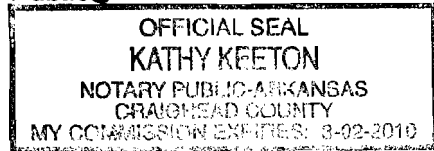
COUNTY OF CRAIGHEAD)

On this 20th day of December 2004, before me, a Notary Public, duly commissioned, qualified and acting, within and for the County and State, appeared in person, the Honorable Hubert Brodell, Mayor and Donna Jackson, City Clerk being the persons authorized by the City of Jonesboro to execute this Quit Claim Deed and state that they are executing and delivering the Quit Claim Deed for the consideration, uses and purposes therein mentioned and set forth.

In testimony whereof I have set my hand and seal on this 20th day of December 2004.

Kathy Keeton
Notary Public

My commission expires: 3/2/2010



CERTIFICATE

I, the undersigned, do hereby certify under oath, that I have affixed to this Deed the minimum amount of real estate transfer tax as required under Arkansas law.

CITY WATER AND LIGHT

BY: _____

This Deed prepared by:
Dennis Zolper
2400 E. Highland Dr. 5th Fl
Jonesboro, Ar. 72401
870-932-1400

EXHIBIT "A"
WELL SITE DESCRIPTION

**WELL SITE
DESCRIPTION**

A PART OF LOTS 9 & 10 OF BLOCK "B" OF VIKING ADDITION TO THE CITY OF JONESBORO AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, TOWNSHIP 14 NORTH, RANGE 4 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF VIKING ADDITION TO THE CITY OF JONESBORO, SAID POINT ALSO BEING THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, TOWNSHIP 14 NORTH, RANGE 4 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 00°51'48" WEST ALONG THE WEST LINE OF VIKING ADDITION AND THE WEST LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, AFORESAID, 799.48 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90°00'00" EAST DEPARTING FROM SAID WEST LINE 17.76 FEET; THENCE SOUTH 00°00'00" WEST 20.00 FEET; THENCE SOUTH 90°00'00" WEST 18.06 FEET TO THE WEST LINE OF VIKING ADDITION AND THE WEST LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, AFORESAID; THENCE NORTH 00°51'48" EAST ALONG SAID WEST LINE 20.00 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 358 SQ. FT. OR 0.01 ACRES, MORE OR LESS.

SUBJECT TO ALL EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.