

1280 Brookfield
Memphis, TN 38119
April 14, 1986

Mr. Andrew P. Bedner, Jr.
N. Kathleen
Jonesboro, Arkansas

Dear Mr. Bedner:

Re: Option to purchase farm
land under existing lease

You are advised that I am preparing to sell my farm acreage consisting of approximately 50 acres which you are now leasing located in Craighead County, Arkansas.

The proposed sale price of said real estate is \$75,000 cash net, to be paid to me with the purchaser paying all closing costs with the exception of the real estate taxes. The real estate tax will be prorated as of the date of closing.

You are hereby given notice that I intend to consummate the above sale within 5 days subject to your option to purchase.

On the bottom of this letter I have prepared an acceptance or your refusal to purchase said property under the foregoing terms and conditions.

Please note your acceptance or refusal and return this letter to Mr. Howard Vance, who will return the same to me.

Wilda H. Harris
Wilda H. Harris

April 14, 1986

I, Andrew P. Bedner, Jr. (do) or (do not) hereby accept the foregoing described terms of purchase of that real estate consisting of approximately 50 acres and owned by Wilda H. Harris. Do further release the said Wilda H. Harris from the terms, covenants, and conditions of said option to purchase.

Andrew P. Bedner

(date)