



City of Jonesboro

300 S. Church Street
Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-003-2017

File Number: RES-17:002

Enactment Number: R-EN-003-2017

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS
AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT TO SELL PROPERTY
TO CITY WATER AND LIGHT

WHEREAS, the City of Jonesboro, Arkansas and City Water and Light Plant of the City of Jonesboro, Arkansas desire to enter into an Agreement to Purchase and Sell Real Property located on Dan Avenue in the City of Jonesboro; and

WHEREAS, the parties have had the property appraised and agree to a purchase price of \$126,000.

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro approves the Agreement to Sell Property To City Water and Light located on Dan Avenue as specified in the attached documents. That the purchase price shall be \$126,000. All other details of the purchase are in the attached agreement.
2. The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement and the sale of the property.

PASSED AND APPROVED this 17th day of January, 2017.