

This Instrument Prepared By:
SNELGROVE, LASER, LANGLEY & LOVETT
P. O. Box 1346
Jonesboro, AR 72403

QUITCLAIM DEED
(Corporation)

KNOW ALL MEN BY THESE PRESENTS:

That **GUARANTY MORTGAGE COMPANY** a corporation, GRANTOR, organized under and by virtue of the laws of the State of Arkansas, by its President and Secretary, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of Ten Dollars (\$10.00), and other valuable considerations, in hand paid by **THE CITY OF JONESBORO**, GRANTEE, the receipt of which is hereby acknowledged, does hereby grant, sell and quitclaim unto the said **THE CITY OF JONESBORO**, GRANTEE, and unto its successors and assigns forever, all its right, title, interest and claim in and to the following lands lying in Craighead County, Arkansas, to-wit:

Lots 11, 12, 13 and 14 in Block 6 and Lots 31 and 32 in Block 8 of East Washington Sub-division of Blocks 15, 16, 17, 22, 23 and 24 of Patricks Third Addition to the City of Jonesboro, Arkansas, as shown by Plat of Record in Deed Book 48, Page 69 at Jonesboro, Arkansas.

TO HAVE AND TO HOLD the same unto the said **THE CITY OF JONESBORO**, GRANTEE, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

IN TESTIMONY WHEREOF, the name of the Grantor is hereunto affixed by its President and Secretary, and its seal affixed by its Secretary, this 22nd day of October, 1998.

GUARANTY MORTGAGE COMPANY

By [Signature]
President

By [Signature]
Secretary

STATE OF ARKANSAS)
)
COUNTY OF CRAIGHEAD))

ACKNOWLEDGMENT

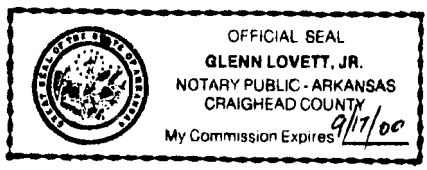
BE IT REMEMBERED, that on this day came before me, the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for the said County and State, appeared in person the within named John E. Mason and John E. Mason, to me personally well known, who stated that they were the President and Secretary of Guaranty Mortgage Company, a corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal on this 22nd day of October, 1998.

[Signature]

Notary Public

My commission expires:



I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument.

Grantee or Agent

Address of Buyer

DEED BOOK 620 PAGE 269 - 270
DATE 01/30/2002
TIME 02:04:03 PM
RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
[Signature] D.C.
RECEIPT# 78209