

Jonesboro Airport Commission

Financial Statements

For the One Month and Four Months ended April 30, 2020 and April 30, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of April 30, 2020

Assets

Current Assets

Cash - Centennial Bank	\$ 933,829.85
Cash - Centennial Insurance	2,983,126.74
Cash-Centennial Bank-Project Acct	<u>129,476.98</u>

Total Current Assets 4,046,433.57

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets 928.25

Total Assets \$ 4,047,361.82

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of April 30, 2020

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 815.89
FWH Taxes Payable	627.39
SWH Taxes Payable	245.57
State Unemployment Payable	<u>558.04</u>
Total Current Liabilities	<u>2,246.89</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,246.89</u>
Owners' Equity	
Capital Contributions	1,164,941.94
Additional Paid In Capital	18,099.98
Net Income (Loss)	<u>2,862,073.01</u>
Total Owners' Equity	<u>4,045,114.93</u>
Total Liabilities and Owners' Equity	<u>\$ 4,047,361.82</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended April 30, 2020	1 Month Ended April 30, 2019	4 Months Ended April 30, 2020	4 Months Ended April 30, 2019
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	0.00	0.00	12,775.32	54,477.00
Construction Reimbursements- non grant	0.00	5,408.18	0.00	8,352.20
T-Hanger Lease #2/#3	0.00	0.00	10,529.00	0.00
Hanger Revenue - FBO	0.00	21,487.13	64,461.39	79,060.13
Revenue-Sharp Aviation	0.00	2,105.80	0.00	10,529.00
Revenue-Gate Card Fees	150.00	100.00	1,000.00	2,100.00
Revenue-Picture Display Fees	0.00	0.00	400.00	1,000.00
Fuel Flowage	5,440.80	7,702.05	23,616.75	22,749.60
HANGER-FOWLER FOODS	1,145.04	1,145.04	4,580.16	3,721.38
HANGER-RAE	0.00	0.00	3,790.32	3,790.32
HANGER-BAKER	0.00	1,600.00	4,800.00	6,400.00
HANGER-Goldeneye	0.00	0.00	1,500.00	250.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	550.00	300.00
HANGER-GOLDEN EYE	0.00	250.00	0.00	1,500.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	3,300.00	4,400.00
Insurance Proceeds	3,000,000.00	0.00	3,000,000.00	0.00
Total Rental Income	<u>3,007,835.84</u>	<u>40,898.20</u>	<u>3,201,602.94</u>	<u>268,929.63</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	0.00	250,886.77	78,303.33
Grounds	424.00	475.69	1,380.79	2,617.77
Runways	0.00	0.00	0.00	1,237.00
Hanger Expense-FBO	0.00	668.00	2,869.82	6,781.20
T-Hanger Expense	0.00	0.00	0.00	11,782.92
Terminal Building Expense-	206.60	827.94	19,543.49	20,676.06
Terminal Building Expense	1,384.80	0.00	1,801.44	530.81
Fire Rescue Building Expense	0.00	190.02	1,408.57	1,350.20
Sharp Aviation Expense	0.00	0.00	416.64	395.81
Beacon & Field Lights	0.00	0.00	0.00	325.85
Total Cost of Goods Sold	<u>2,015.40</u>	<u>2,161.65</u>	<u>278,307.52</u>	<u>124,000.95</u>
Gross Profit	<u>3,005,820.44</u>	<u>38,736.55</u>	<u>2,923,295.42</u>	<u>144,928.68</u>
Operating Expenses				
Advertising	0.00	0.00	0.00	1,109.81
Bank Charges	403.37	0.00	403.37	0.00
Dues/Subscriptions	0.00	0.00	292.27	0.00
Insurance	7,577.28	38,081.44	7,577.28	38,081.44
Insurance - Medical	669.34	699.49	2,722.28	1,804.95
Insurance expense from storm	17,830.17	0.00	17,830.17	0.00
Office Expense	400.54	0.00	1,158.66	0.00
Payroll Taxes	814.15	776.69	2,007.76	2,236.34
Postage	0.00	0.00	0.00	120.00
Repairs/Maintenance	0.00	0.00	(76.91)	2,467.20
Salaries - Manager	4,878.31	4,878.31	19,513.24	18,968.26
Salaries - Other	4,196.50	3,780.00	9,063.00	4,548.00
Supplies	80.72	557.86	631.12	1,330.72
Telephone	412.41	385.37	1,651.49	1,453.20
Meetings/Travel	0.00	0.00	0.00	73.65
Legal & Accounting	700.00	675.00	2,462.50	2,725.00
Total Rental Expenses	<u>37,962.79</u>	<u>49,834.16</u>	<u>65,236.23</u>	<u>74,918.57</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended April 30, 2020	1 Month Ended April 30, 2019	4 Months Ended April 30, 2020	4 Months Ended April 30, 2019
Rental Income (Loss)	<u>2,967,857.65</u>	<u>(11,097.61)</u>	<u>2,858,059.19</u>	<u>70,010.11</u>
Other Income (Expenses)				
Interest Income	1,426.14	1,355.95	4,174.29	5,178.02
Meals/Entertainment	<u>0.00</u>	<u>0.00</u>	<u>(160.47)</u>	<u>(367.23)</u>
Total Other Income (Expenses)	<u>1,426.14</u>	<u>1,355.95</u>	<u>4,013.82</u>	<u>4,810.79</u>
Net Income (Loss) Before Taxes	<u>2,969,283.79</u>	<u>(9,741.66)</u>	<u>2,862,073.01</u>	<u>74,820.90</u>
Net Income (Loss)	<u>\$ 2,969,283.79</u>	<u>\$ (9,741.66)</u>	<u>\$ 2,862,073.01</u>	<u>\$ 74,820.90</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999 Undistributed				0.00		
Totals for 999					<u>0.00</u>	<u>0.00</u>
1020 Cash - Centennial Bank				946,901.78		
04/30/20			checks		(12,211.89)	
04/30/20			receipts/int/payroll tax		1,145.04	
04/30/20			receipts/int/payroll tax		150.00	
04/30/20			receipts/int/payroll tax		1,100.00	
04/30/20			receipts/int/payroll tax		5,440.80	
04/30/20			receipts/int/payroll tax		400.58	
04/30/20			receipts/int/payroll tax		(1,482.68)	
04/30/20			CENTENNIAL		(403.37)	
04/30/20	P89		Payroll Journal Entry		(7,210.41)	
Totals for 1020					<u>(13,071.93)</u>	<u>933,829.85</u>
1021 Cash - Centennial Insurance				0.00		
04/30/20			receipts/int/payroll tax		956.91	
04/30/20			insurance payment		3,000,000.00	
04/30/20			insurance exp.		(17,830.17)	
Totals for 1021					<u>2,983,126.74</u>	<u>2,983,126.74</u>
1030 CD - American State Bk #8168				0.00		
Totals for 1030					<u>0.00</u>	<u>0.00</u>
1031 CD - American State Bk #7908				0.00		
Totals for 1031					<u>0.00</u>	<u>0.00</u>
1032 CD - American State Bk #81111				0.00		
Totals for 1032					<u>0.00</u>	<u>0.00</u>
1033 CD - Liberty Bank				0.00		
Totals for 1033					<u>0.00</u>	<u>0.00</u>
1034 Cash-Centennial Bank-Project Acct				129,408.33		
04/30/20			receipts/int/payroll tax		68.95	
04/30/20			ADJUST		(0.30)	
Totals for 1034					<u>68.65</u>	<u>129,476.98</u>
1060 Accounts Receivable-Phillip Steed				0.00		
Totals for 1060					<u>0.00</u>	<u>0.00</u>
1070 Allowance - Doubtful Accounts				0.00		
Totals for 1070					<u>0.00</u>	<u>0.00</u>
1090 Notes Receivable				0.00		
Totals for 1090					<u>0.00</u>	<u>0.00</u>
1100 Employee Receivable				0.00		
Totals for 1100					<u>0.00</u>	<u>0.00</u>
1110 Inventory				0.00		
Totals for 1110					<u>0.00</u>	<u>0.00</u>
1120 Prepaid Expenses				0.00		
Totals for 1120					<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2010	Land			0.00		
			Totals for 2010	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530	<u>0.00</u>	<u>928.25</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(363.81)		
04/30/20			receipts/int/payroll tax		890.84	
04/30/20	P89		Payroll Journal Entry		(1,342.92)	
			Totals for 3040	<u>0.00</u>	<u>(452.08)</u>	<u>(815.89)</u>
3050	FWH Taxes Payable			(457.76)		
04/30/20			receipts/int/payroll tax		390.48	
04/30/20	P89		Payroll Journal Entry		(560.11)	
			Totals for 3050	<u>0.00</u>	<u>(169.63)</u>	<u>(627.39)</u>
3060	SWH Taxes Payable			(170.30)		
04/30/20			receipts/int/payroll tax		201.36	
04/30/20	P89		Payroll Journal Entry		(276.63)	
			Totals for 3060	<u>0.00</u>	<u>(75.27)</u>	<u>(245.57)</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(415.35)		
04/30/20	P89		Payroll Journal Entry		(142.69)	
			Totals for 3080		<u>(142.69)</u>	<u>(558.04)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			(43,491.00)		
			Totals for 5010		<u>0.00</u>	<u>(43,491.00)</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(18,099.98)		
			Totals for 5013		<u>0.00</u>	<u>(18,099.98)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(12,775.32)		
			Totals for 6002		<u>0.00</u>	<u>(12,775.32)</u>
6003	Construction Reimbursements- non grant			0.00		
			Totals for 6003		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6009	T-Hanger Lease #2/#3			(10,529.00)		
			Totals for 6009		<u>0.00</u>	<u>(10,529.00)</u>
6010	Hanger Revenue - FBO			(64,461.39)		
			Totals for 6010		<u>0.00</u>	<u>(64,461.39)</u>
6011	Revenue-Sharp Aviation			0.00		
			Totals for 6011		<u>0.00</u>	<u>0.00</u>
6012	Revenue-Gate Card Fees			(850.00)		
04/30/20			receipts/int/payroll tax		(150.00)	
			Totals for 6012		<u>(150.00)</u>	<u>(1,000.00)</u>
6013	Revenue-Picture Display Fees			(400.00)		
			Totals for 6013		<u>0.00</u>	<u>(400.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(18,175.95)		
04/30/20			receipts/int/payroll tax		(5,440.80)	
			Totals for 6015		<u>(5,440.80)</u>	<u>(23,616.75)</u>
6016	HANGER-FOWLER FOODS			(3,435.12)		
04/30/20			receipts/int/payroll tax		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(4,580.16)</u>
6017	HANGER-RAE			(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			(4,800.00)		
			Totals for 6018		<u>0.00</u>	<u>(4,800.00)</u>
6019	HANGER-Goldeneye			(1,500.00)		
			Totals for 6019		<u>0.00</u>	<u>(1,500.00)</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(550.00)		
			Totals for 6021		<u>0.00</u>	<u>(550.00)</u>
6022	HANGER-GOLDEN EYE			0.00		
			Totals for 6022		<u>0.00</u>	<u>0.00</u>
6030	Terminal Building Leases-AIR CHOICE			(2,200.00)		
04/30/20			receipts/int/payroll tax		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(3,300.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6032	Insurance Proceeds			0.00		
04/30/20			insurance payment		(3,000,000.00)	
			Totals for 6032		<u>(3,000,000.00)</u>	<u>(3,000,000.00)</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6040			Farm Rents	0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050			ASU Lease	0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060			Other Income	0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005			Grant Project Expenditures	250,886.77		
			Totals for 7005		<u>0.00</u>	<u>250,886.77</u>
7006			Capital Expenditures- Non Grant	0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010			Grounds	956.79		
04/30/20			greenway equip		305.37	
04/30/20			lowes		31.94	
04/30/20			quality farm		86.69	
			Totals for 7010		<u>424.00</u>	<u>1,380.79</u>
7020			Runways	0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030			Hanger Expense-FBO	2,869.82		
			Totals for 7030		<u>0.00</u>	<u>2,869.82</u>
7035			T-Hanger Expense	0.00		
			Totals for 7035		<u>0.00</u>	<u>0.00</u>
7040			Terminal Building Expense-	19,336.89		
04/30/20			suddenlink		206.60	
			Totals for 7040		<u>206.60</u>	<u>19,543.49</u>
7041			Terminal Building Expense	416.64		
04/30/20			chris west plumbing		1,384.80	
			Totals for 7041		<u>1,384.80</u>	<u>1,801.44</u>
7050			Flight Service Station	0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051			Fire Rescue Building Expense	1,408.57		
			Totals for 7051		<u>0.00</u>	<u>1,408.57</u>
7052			Sharp Aviation Expense	416.64		
			Totals for 7052		<u>0.00</u>	<u>416.64</u>
7053			Old Terminal Bldg - CAP	0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>
7060			Beacon & Field Lights	0.00		
			Totals for 7060		<u>0.00</u>	<u>0.00</u>
7100			Other Direct Costs	0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			0.00		
			Totals for 8010		<u>0.00</u>	<u>0.00</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		
04/30/20			CENTENNIAL		403.37	
			Totals for 8050		<u>403.37</u>	<u>403.37</u>
8060	Commissions			0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070	Contributions/Donations			0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080	Depreciation			0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090	Dues/Subscriptions			292.27		
			Totals for 8090		<u>0.00</u>	<u>292.27</u>
8100	Insurance			0.00		
04/30/20			hollis & burns		3,957.00	
04/30/20			hollis & burns		3,283.28	
04/30/20			hollis & burns		337.00	
			Totals for 8100		<u>7,577.28</u>	<u>7,577.28</u>
8110	Insurance - Medical			2,052.94		
04/30/20			ark blue cross		1,025.54	
04/30/20	P89		Payroll Journal Entry		(356.20)	
			Totals for 8110		<u>669.34</u>	<u>2,722.28</u>
8119	Insurance expense from storm			0.00		
04/30/20			ditta		10,852.17	
04/30/20			quality roofing		6,978.00	
			Totals for 8119		<u>17,830.17</u>	<u>17,830.17</u>
8120	Insurance - Fire			0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130	Janitorial			0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140	Office Expense			758.12		
04/30/20			office depot		400.54	

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8140		<u>400.54</u>	<u>1,158.66</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	1,193.61		
04/30/20	P89		Payroll Journal Entry		<u>814.15</u>	
			Totals for 8160		<u>814.15</u>	<u>2,007.76</u>
8170			Postage	0.00		
			Totals for 8170		<u>0.00</u>	<u>0.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	(76.91)		
			Totals for 8190		<u>0.00</u>	<u>(76.91)</u>
8200			Salaries - Manager	14,634.93		
04/30/20	P89		Payroll Journal Entry		<u>4,878.31</u>	
			Totals for 8200		<u>4,878.31</u>	<u>19,513.24</u>
8210			Salaries - Other	4,866.50		
04/30/20	P89		Payroll Journal Entry		<u>4,196.50</u>	
			Totals for 8210		<u>4,196.50</u>	<u>9,063.00</u>
8211			Salaries-Fireman	0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220			Supplies	550.40		
04/30/20			fedex		<u>80.72</u>	
			Totals for 8220		<u>80.72</u>	<u>631.12</u>
8230			Taxes/License	0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240			Telephone	1,239.08		
04/30/20			at&t		221.01	
04/30/20			at&t		<u>191.40</u>	
			Totals for 8240		<u>412.41</u>	<u>1,651.49</u>
8245			Meetings/Travel	0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250			Meals/Entertainment	160.47		
			Totals for 8250		<u>0.00</u>	<u>160.47</u>
8260			Utilities	0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270			Misc Expense	0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280			Legal & Accounting	1,762.50		
04/30/20			david cahoon		250.00	
04/30/20			olf		<u>450.00</u>	

**Jonesboro Airport Commission
General Ledger**

April 1, 2020 - April 30, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
				Totals for 8280	<u>700.00</u>	<u>2,462.50</u>
9010	Interest Income			(2,748.15)		
04/30/20			receipts/int/payroll tax		(1,025.86)	
04/30/20			receipts/int/payroll tax		(400.58)	
04/30/20			ADJUST		0.30	
				Totals for 9010	<u>(1,426.14)</u>	<u>(4,174.29)</u>
9030	Interest Expense			0.00		
				Totals for 9030	<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
				Totals for 9100	<u>0.00</u>	<u>0.00</u>
				Report Total		<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>2,969,283.79</u>
Year-to-Date	<u>2,862,073.01</u>

Distribution count = 51