CONTRACT

BETWEEN

THE CITY OF JONESBORO

AND

THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT

In Cooperation with the U. S. Department of Transportation Federal Highway Administration

RELATIVE TO

Implementation of Job 100666, Jonesboro SRTS I (2007) (hereinafter called "the project") as a recreational trail development or improvement project.

The City of Jonesboro (hereinafter called "the Sponsor") will construct said project under the conditions set forth in the Agreement of Understanding executed between the Sponsor and the Arkansas State Highway and Transportation Department (hereinafter called "the Department").

The fixed completion date for the project is May 31, 2009.

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The total federal share of the cost of this project will be \$287,500. This is a lump sum contract.

Expenses incurred by the Sponsor for the implementation of this project will be reimbursed to the Sponsor by AHTD based on amounts contained in the enclosed Contract Schedule of Prices.

A claim for reimbursement will be submitted to the Department upon completion of the project. A visual verification conducted by the Department will be performed before the reimbursement takes place.

The Sponsor will be responsible for all day-to-day construction inspection and will be responsible for certifying to the Department that all construction has been accomplished in accordance with the enclosed Plans and Specifications. The Sponsor will maintain all records pertaining to claims, billings, time sheets, materials invoices, and other pertinent records as per requirements outlined in the Agreement of Understanding, executed between the Sponsor and the Department.

IN WITNESS WHEREOF, the parties thereto have executed this Contract on this

_____day of ______ 20____.

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ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT

JOB 100666

CONTRACT SCHEDULE OF PRICES

Jonesboro SRTS I (2007)

Construct one bicycle and pedestrian bridge over Turtle Creek, north of Race Street and south of East Highland Drive.

Total Project Cost

\$287,500

TOTAL FEDERAL SHARE \$287,500