

**Jonesboro Airport Commission  
Prepared Financial Statements  
April 30, 2023 and 2022**

**Jonesboro Airport Commission  
Balance Sheet  
As of April 30, 2023 and 2022**

**Assets**

	<b>2023</b>	<b>2022</b>
<b>Current Assets</b>		
Cash - Centennial Bank 503461691	\$ (2,806.73)	\$ (269.39)
Cash - Centennial Insurance 503461721	235,471.48	224,287.04
Cash - Centennial Bank 5071651	0.00	1.02
Investment Account-50-3461-21-2	5,726,918.24	5,852,196.49
Investment Account-50-3461-91-5	1,165,777.14	792,680.75
Investment Account-0924	<u>49,314.65</u>	<u>123,548.83</u>
<b>Total Current Assets</b>	<u>7,174,674.78</u>	<u>6,992,444.74</u>
<b>Property and Equipment</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Property and Equipment</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Assets</b>	<u>\$ 7,174,674.78</u>	<u>\$ 6,992,444.74</u>

No assurance is provided.

**Jonesboro Airport Commission  
Balance Sheet  
As of April 30, 2023 and 2022**

**Liabilities and Stockholders' Equity**

	<b>2023</b>	<b>2022</b>
<b>Current Liabilities</b>		
Fica Taxes Payable	\$ 1,641.48	\$ 1,215.80
FWH Taxes Payable	1,698.53	1,404.82
SWH Taxes Payable	480.75	381.58
State Unemployment Payable	<u>(88.20)</u>	<u>(218.71)</u>
<b>Total Current Liabilities</b>	<u>3,732.56</u>	<u>2,783.49</u>
<b>Long-Term Liabilities</b>		
<b>Total Long-Term Liabilities</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	<u>3,732.56</u>	<u>2,783.49</u>
<b>Stockholders' Equity</b>		
Capital Contributions	6,810,222.37	7,575,189.60
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>362,192.07</u>	<u>(584,056.13)</u>
<b>Total Stockholders' Equity</b>	<u>7,170,942.22</u>	<u>6,989,661.25</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 7,174,674.78</u>	<u>\$ 6,992,444.74</u>

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**For the One Month and Four Months Ended April 30, 2023**

	One Month Ended April 30, 2023	Four Months Ended April 30, 2023
<b>Sales</b>		
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 70,000.00
Grant Revenue-Federal & State	5,342.84	520,568.78
Hanger Revenue - FBO	30,234.33	120,937.32
Fuel Flowage	9,050.70	29,968.35
HANGER-FOWLER FOODS	1,145.04	4,580.16
Hangar Land Lease	884.16	17,036.64
HANGER-HYTROL	<u>5,135.42</u>	<u>20,541.68</u>
<b>Total Sales</b>	<b>51,792.49</b>	<b>783,632.93</b>
<b>Cost of Goods Sold</b>		
Grounds	4,028.68	5,772.55
Runways	176.52	232,751.05
Hanger Expense-FBO	6,392.99	13,086.79
T-Hanger Expense	0.00	1,112.51
Terminal Building Expense-	0.00	15,479.82
Terminal Building Expense	14,939.53	22,748.96
Flight Service Station	114.19	463.29
Fire Rescue Building Expense	0.00	2,093.09
Sharp Aviation Expense	0.00	3,581.35
Beacon & Field Lights	<u>0.00</u>	<u>67.67</u>
<b>Total Cost of Goods Sold</b>	<b><u>25,651.91</u></b>	<b><u>297,157.08</u></b>
<b>Gross Profit</b>	<b><u>26,140.58</u></b>	<b><u>486,475.85</u></b>
<b>Operating Expenses</b>		
Insurance	110,525.56	110,525.56
Insurance - Medical	833.18	3,332.72
Office Expense	71.59	572.69
Outside Services	0.00	1,333.33
Payroll Taxes	922.87	3,415.90
Postage	0.00	212.00
Repairs/Maintenance	0.00	817.91
Salaries - Manager	6,260.68	25,042.72
Salaries - Other	6,082.00	20,294.00
Supplies	0.00	76.87
Telephone	259.38	1,076.77
Meals/Entertainment	0.00	370.48
Utilities	188.74	188.74
Legal & Accounting	<u>1,825.60</u>	<u>3,800.60</u>
<b>Total Operating Expenses</b>	<b><u>126,969.60</u></b>	<b><u>171,060.29</u></b>
<b>Operating Income (Loss)</b>	<b>(100,829.02)</b>	<b>315,415.56</b>
<b>Other Income (Expenses)</b>		
Interest Income	<u>11,861.68</u>	<u>46,776.51</u>
<b>Total Other Income (Expenses)</b>	<b><u>11,861.68</u></b>	<b><u>46,776.51</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ (88,967.34)</u></b>	<b><u>\$ 362,192.07</u></b>

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**Four Months Ended April 30, 2023 and 2022**

	<b>Four Months Ended April 30, 2023</b>	<b>Four Months Ended April 30, 2022</b>
<b>Sales</b>		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	520,568.78	141,181.34
Hanger Revenue - FBO	120,937.32	114,229.32
Revenue-Picture Display Fees	0.00	200.00
Fuel Flowage	29,968.35	28,765.95
HANGER-FOWLER FOODS	4,580.16	4,580.16
Hanger Land Lease	17,036.64	3,536.64
HANGER-HYTROL	20,541.68	15,406.30
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<b>Total Sales</b>	<b>783,632.93</b>	<b>307,899.71</b>
<b>Cost of Goods Sold</b>		
Grounds	5,772.55	3,549.63
Runways	232,751.05	0.00
Hanger Expense-FBO	13,086.79	247,785.20
T-Hanger Expense	1,112.51	0.00
Terminal Building Expense-	15,479.82	0.00
Terminal Building Expense	22,748.96	0.00
Flight Service Station	463.29	0.00
Fire Rescue Building Expense	2,093.09	457,227.18
Sharp Aviation Expense	3,581.35	1,799.57
Beacon & Field Lights	67.67	(822.51)
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<b>Total Cost of Goods Sold</b>	<b>297,157.08</b>	<b>709,539.07</b>
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<b>Gross Profit</b>	<b>486,475.85</b>	<b>(401,639.36)</b>
<b>Operating Expenses</b>		
Advertising	0.00	84.78
Dues/Subscriptions	0.00	55.00
Insurance	110,525.56	89,950.56
Insurance - Medical	3,332.72	3,109.80
Office Expense	572.69	70.31
Outside Services	1,333.33	40,700.00
Payroll Taxes	3,415.90	3,405.68
Postage	212.00	188.00
Repairs/Maintenance	817.91	2,546.27
Salaries - Manager	25,042.72	25,042.72
Salaries - Other	20,294.00	16,551.00
Supplies	76.87	969.40
Taxes/License	0.00	(206.80)
Telephone	1,076.77	659.44
Meals/Entertainment	370.48	292.88
Utilities	188.74	1,132.93
Legal & Accounting	3,800.60	2,675.00
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<b>Total Operating Expenses</b>	<b>171,060.29</b>	<b>187,226.97</b>
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<b>Operating Income (Loss)</b>	<b>315,415.56</b>	<b>(588,866.33)</b>
<b>Other Income (Expenses)</b>		
Interest Income	46,776.51	4,810.20
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<b>Total Other Income (Expenses)</b>	<b>46,776.51</b>	<b>4,810.20</b>
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<b>Net Income (Loss)</b>	<b>\$ 362,192.07</b>	<b>\$ (584,056.13)</b>

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**Four Months Ended April 30, 2023 and 2022**

Four Months Ended  
April 30, 2023

Four Months Ended  
April 30, 2022

No assurance is provided.

**10563J - Jonesboro Airport Commission**  
**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>1020</b>	<b>Cash - Centennial Bank 503461691</b>			(4,914.67)		
01/01/23	P89		Payroll Journal Entry		(4,917.39)	
01/17/23	12158		AR Air Center		(641.39)	
01/17/23	12159		AT&T		(310.73)	
01/17/23	12160		Cahoon & Smith Law Office		(250.00)	
01/17/23	12161		FedEx		(83.33)	
01/17/23	12162		Fire Protection of AR, Inc		(400.00)	
01/17/23	12163		Greenway Equipment		(90.06)	
01/17/23	12164		Honeybaked Ham		(190.50)	
01/17/23	12165		Lowe's		(253.90)	
01/17/23	12166		QUALITY ROOFING CONTRACTORS		(2,336.00)	
01/17/23	12167		Thomas, Speight & Noble, CPA's		(500.00)	
01/17/23	12168		USPS		(212.00)	
01/17/23	12169		CWL		(757.44)	
01/17/23	12170		CWL		(143.06)	
01/17/23	12171		Office Depot		(150.81)	
01/17/23	12172		Quality Farm Supply		(82.33)	
01/30/23	12173		AR BC/BS		(1,170.27)	
01/31/23			January deposits		195,847.49	
01/31/23			Cash sweeps/Interest adjustments		10,326.91	
01/31/23			Cash sweeps/Interest adjustments		(185,430.14)	
01/31/23	dm		January debits		(4,510.65)	
			Totals for 01/31/23		<u>3,744.40</u>	(1,170.27)
02/01/23	12174		AR BC/BS		(1,170.27)	
02/01/23	P89		Payroll Journal Entry		(9,632.72)	
02/15/23	dm		January payroll tax drafts		(2,195.68)	
02/16/23	12178		National Wallcovering, Inc		(1,381.99)	
02/16/23	12179		Steve Orr, CPA, CVA, MAFF		(150.00)	
02/18/23			February deposits		486,381.56	
02/21/23	12180		AT&T		(250.12)	
02/21/23	12181		Barton's of Jonesboro		(967.83)	
02/21/23	12182		CWL		(519.77)	
02/21/23	12183		CWL		(105.59)	
02/21/23	12184		Data Network Systems		(1,745.28)	
02/21/23	12185		Data Network Systems		(1,745.28)	
02/21/23	12186		Cahoon & Smith Law Office		(250.00)	
02/21/23	12187		Ditta Ace Hardware		(441.40)	
02/21/23	12188		JAC Project Account		(231,669.33)	
02/21/23	12189		Lowe's		(815.66)	
02/21/23	12190		NEA Termite & Pest		(20.83)	
02/21/23	12191		Quality Farm Supply		(36.26)	
02/21/23	12192		RGB Mechanical Contractors		(761.09)	
02/21/23	12193		Thomas, Speight & Noble, CPA's		(575.00)	
02/21/23	12194		FedEx		(76.87)	
02/21/23	12195		Honeybaked Ham		(179.98)	
02/28/23			Cash sweeps		21,791.63	
02/28/23	dm		Cash sweeps		(252,388.84)	
			Totals for 02/28/23		<u>1,093.40</u>	(76.87)
03/01/23	12198		George K. Jackson		(56.82)	
03/01/23	12200		TEC Electric		(67.67)	
03/01/23	P89		Payroll Journal Entry		(9,277.81)	
03/06/23	dm		AR BC/BS		(1,170.27)	
03/21/23	12202		AT&T		(256.54)	
03/21/23	12203		Barton's of Jonesboro		(1,202.75)	
03/21/23	12204		Cardinal Supplies of AR, Inc		(97.47)	
03/21/23	12205		CWL		(271.62)	

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/21/23	12206		CWL		(100.45)	
03/21/23	12207		Cahoon & Smith Law Office		(250.00)	
03/21/23	12208		Ditta Ace Hardware		(374.71)	
03/21/23	12209		Ditta Enterprises, Inc		(737.80)	
03/21/23	12210		Fire Protection of AR, Inc		(131.02)	
03/21/23	12211		Lowe's		(472.91)	
03/21/23	12212		Northeast AR Termite & Pest		(326.37)	
03/21/23	12213		Office Depot		(350.29)	
03/21/23	12214		Quality Farm Supply		(78.17)	
03/21/23	12215		TEC Electric		(90.79)	
03/21/23	12216		Sherwin Williams		(64.42)	
03/21/23	12217		Fire Protection of AR, Inc		(144.26)	
03/22/23	12218		Barton's of Jonesboro		(378.90)	
03/31/23			cash sweeps to x915		(49,611.39)	
03/31/23			cash sweeps from x915		18,427.19	
03/31/23			March deposits x1691		49,611.39	
03/31/23	dm		February payroll tax drafts		(4,331.20)	
			Totals for 03/31/23		(1,805.05)	(1,881.92)
04/01/23	12219		AR BC/BS		(1,170.27)	
04/01/23	P89		Payroll Journal Entry		(9,307.38)	
04/04/23	12223		Thomas, Speight & Noble, CPA's		(1,075.60)	
04/06/23	12225		Ditta Ace Hardware		(52.27)	
04/06/23	12226		Gateway Tire		(279.31)	
04/06/23	12227		Greenway Equipment		(795.97)	
04/06/23	12228		Mid-South Plumbing Supply		(656.77)	
04/06/23	12229		Quality Farm Supply		(2,063.37)	
04/06/23	12230		Sherwin Williams		(98.46)	
04/12/23	12231		HIgginbotham Insurance Agency		(5,559.00)	
04/12/23	12232		HIgginbotham Insurance Agency		(104,966.56)	
04/15/23	dm		March payroll tax drafts		(4,074.65)	
04/24/23	12233		AT&T		(259.38)	
04/24/23	12234		CWL		(188.74)	
04/24/23	12235		CWL		(114.19)	
04/24/23	12236		Cahoon & Smith Law Office		(750.00)	
04/24/23	12237		Ditta Ace Hardware		(176.52)	
04/24/23	12238		Greenway Equipment		(837.76)	
04/24/23	12239		Lowe's		(676.30)	
04/24/23	12240		Mid-South Plumbing Supply		(1,049.46)	
04/24/23	12241		Office Depot		(71.59)	
04/30/23			April deposits		51,792.49	
04/30/23			Cash sweeps		132,224.18	
04/30/23			Cash sweeps		(50,717.93)	
			Totals for 04/30/23		(924.81)	(2,806.73)
			<b>Totals for 1020</b>		<u>2,107.94</u>	<u>(2,806.73)</u>
<b>1021</b>	<b>Cash - Centennial Insurance</b>	<b>503461721</b>		242,627.95		
01/31/23			Cash sweeps/Interest adjustments		7,372.05	
01/31/23			Cash sweeps/Interest adjustments		418.67	
			Totals for 01/31/23		7,790.72	250,418.67
02/21/23	1197		Michael Baker Int		(6,427.44)	
02/28/23					6,811.00	
02/28/23	dm		Cash sweeps		(418.67)	
			Totals for 02/28/23		(35.11)	250,383.56
03/22/23	1198		Michael Baker Int		(15,479.82)	



**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/23			cash sweeps to x212		(383.56)	
03/31/23			Interest Income		424.66	
			Totals for 03/31/23		(15,438.72)	234,944.84
04/24/23	1199		Michael Baker Int		(14,939.53)	
04/30/23			April deposits- #1721		411.01	
04/30/23			Cash sweeps		15,055.16	
			Totals for 04/30/23		526.64	235,471.48
			<b>Totals for 1021</b>		<b>(7,156.47)</b>	<b>235,471.48</b>
<b>1023 Cash-Centennial x8092</b>				(159,678.92)		
01/31/23			Cash sweeps/Interest adjustments		159,678.92	
			Totals for 01/31/23		159,678.92	0.00
02/21/23	1024		Michael Baker Int		(80,058.29)	
02/21/23	1025		Michael Baker Int		(106,156.57)	
02/21/23	1026		Michael Baker Int		(45,454.47)	
02/21/23	12188		JAC Project Account		231,669.33	
02/28/23					60,763.52	
02/28/23	dm		Cash sweeps		(5,525.00)	
			Totals for 02/28/23		55,238.52	55,238.52
03/21/23	1027		AR Democrat-Gazette		(905.20)	
03/21/23	1028		Miller-Newell Engineers, Inc		(1,250.00)	
03/31/23			cash sweeps to x924		(55,238.52)	
			Totals for 03/31/23		(57,393.72)	(2,155.20)
04/04/23	1029		KT Meredith Properties		(2,000.00)	
04/12/23	1030		Mohsen Design Group		(1,912.00)	
04/30/23			Cash sweeps		6,067.20	
			Totals for 04/30/23		2,155.20	0.00
			<b>Totals for 1023</b>		<b>159,678.92</b>	<b>0.00</b>
<b>1030 Investment Account-50-3461-21-2</b>				5,717,480.72		
01/31/23			Cash sweeps/Interest adjustments		(7,372.05)	
01/31/23			Cash sweeps/Interest adjustments		9,570.33	
			Totals for 01/31/23		2,198.28	5,719,679.00
02/28/23			Interest Income		8,782.41	
02/28/23					(6,427.44)	
02/28/23	dm		Cash sweeps		418.67	
			Totals for 02/28/23		2,773.64	5,722,452.64
03/31/23			Interest paid		9,728.80	
03/31/23			cash sweeps from x1721		383.56	
			Totals for 03/31/23		10,112.36	5,732,565.00
04/30/23			Interest Income adjustments		9,408.40	
04/30/23			xfer to x1721		(15,055.16)	
			Totals for 04/30/23		(5,646.76)	5,726,918.24
			<b>Totals for 1030</b>		<b>9,437.52</b>	<b>5,726,918.24</b>
<b>1032 Investment Account-50-3461-91-5</b>				803,050.48		
01/31/23			Cash sweeps/Interest adjustments		(10,326.91)	
01/31/23			Cash sweeps/Interest adjustments		185,430.14	

**10563J - Jonesboro Airport Commission**  
**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/23			Cash sweeps/Interest adjustments		1,600.28	
			Totals for 01/31/23		176,703.51	979,753.99
02/28/23			Interest Income		1,648.80	
02/28/23			Cash sweeps		(1,170.27)	
02/28/23			Cash sweeps		(4,285.72)	
02/28/23			Cash sweeps		(6,480.99)	
02/28/23			Cash sweeps		(1,981.96)	
02/28/23			Cash sweeps		(775.36)	
02/28/23			Cash sweeps		(6,610.14)	
02/28/23			Cash sweeps		(487.19)	
02/28/23	dm		Cash sweeps		31,462.79	
02/28/23	dm		Cash sweeps		70,634.16	
02/28/23	dm		Cash sweeps		10,513.46	
02/28/23	dm		Cash sweeps		135,725.27	
02/28/23	dm		Cash sweeps		4,053.16	
			Totals for 02/28/23		232,246.01	1,212,000.00
03/31/23			Interest paid		2,103.39	
03/31/23			cash sweeps from x1691		49,611.39	
03/31/23			cash sweeps to x1691		(18,427.19)	
			Totals for 03/31/23		33,287.59	1,245,287.59
04/30/23			Interest Income adjustments		1,995.80	
04/30/23			xfer to x1691		(132,224.18)	
04/30/23			xfer from x1691		50,717.93	
			Totals for 04/30/23		(79,510.45)	1,165,777.14
			<b>Totals for 1032</b>		<u>362,726.66</u>	<u>1,165,777.14</u>
<b>1035 Investment Account-0924</b>				214,760.37		
01/31/23			Cash sweeps/Interest adjustments		(159,678.92)	
01/31/23			Cash sweeps/Interest adjustments		68.91	
			Totals for 01/31/23		(159,610.01)	55,150.36
02/28/23			Interest Income		46.86	
02/28/23			Cash sweeps		(60,675.36)	
02/28/23	dm		Cash sweeps		225.00	
02/28/23	dm		Cash sweeps		5,300.00	
			Totals for 02/28/23		(55,103.50)	46.86
03/31/23			Interest paid		50.00	
03/31/23			cash sweeps from x8092		55,238.52	
			Totals for 03/31/23		55,288.52	55,335.38
04/30/23			Interest Income adjustments		46.47	
04/30/23			xfer to x8092		(6,067.20)	
			Totals for 04/30/23		(6,020.73)	49,314.65
			<b>Totals for 1035</b>		<u>(165,445.72)</u>	<u>49,314.65</u>
<b>3040 Fica Taxes Payable</b>				(2,218.46)		
01/01/23	P89		Payroll Journal Entry		(1,010.96)	
01/31/23	dm		January debits		2,413.84	
			Totals for 01/31/23		1,402.88	(815.58)
02/01/23	P89		Payroll Journal Entry		(1,984.67)	
02/15/23	dm		January payroll tax drafts		1,010.96	

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 02/28/23		(973.71)	(1,789.29)
03/01/23	P89		Payroll Journal Entry		(1,897.75)	
03/31/23	dm		IRS		<u>1,984.66</u>	
			Totals for 03/31/23		86.91	(1,702.38)
04/01/23	P89		Payroll Journal Entry		(1,836.84)	
04/15/23	dm		IRS		<u>1,897.74</u>	
			Totals for 04/30/23		60.90	(1,641.48)
			<b>Totals for 3040</b>		<u>576.98</u>	<u>(1,641.48)</u>
<b>3050 FWH Taxes Payable</b>				(1,886.39)		
01/01/23	P89		Payroll Journal Entry		(888.54)	
01/31/23	dm		January debits		<u>1,522.28</u>	
			Totals for 01/31/23		633.74	(1,252.65)
02/01/23	P89		Payroll Journal Entry		(1,793.78)	
02/15/23	dm		January payroll tax drafts		<u>888.54</u>	
			Totals for 02/28/23		(905.24)	(2,157.89)
03/01/23	P89		Payroll Journal Entry		(1,660.02)	
03/31/23	dm		IRS		<u>1,793.78</u>	
			Totals for 03/31/23		133.76	(2,024.13)
04/01/23	P89		Payroll Journal Entry		(1,334.42)	
04/15/23	dm		IRS		<u>1,660.02</u>	
			Totals for 04/30/23		325.60	(1,698.53)
			<b>Totals for 3050</b>		<u>187.86</u>	<u>(1,698.53)</u>
<b>3060 SWH Taxes Payable</b>				(609.91)		
01/01/23	P89		Payroll Journal Entry		(296.18)	
01/31/23	dm		January debits		<u>574.53</u>	
			Totals for 01/31/23		278.35	(331.56)
02/01/23	P89		Payroll Journal Entry		(552.76)	
02/15/23	dm		January payroll tax drafts		<u>296.18</u>	
			Totals for 02/28/23		(256.58)	(588.14)
03/01/23	P89		Payroll Journal Entry		(516.89)	
03/31/23	dm		DFA		<u>552.76</u>	
			Totals for 03/31/23		35.87	(552.27)
04/01/23	P89		Payroll Journal Entry		(445.37)	
04/15/23	dm		DFA		<u>516.89</u>	
			Totals for 04/30/23		71.52	(480.75)
			<b>Totals for 3060</b>		<u>129.16</u>	<u>(480.75)</u>
<b>3080 State Unemployment Payable</b>				138.98		
01/01/23	P89		Payroll Journal Entry		(19.82)	
			Totals for 01/31/23		(19.82)	119.16
02/01/23	P89		Payroll Journal Entry		(24.37)	
			Totals for 02/28/23		(24.37)	94.79
03/01/23	P89		Payroll Journal Entry		(2.14)	

**10563J - Jonesboro Airport Commission**  
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/23		(2.14)	92.65
04/01/23	P89		Payroll Journal Entry		(4.45)	
			Totals for 04/30/23		(4.45)	88.20
			<b>Totals for 3080</b>		<u>(50.78)</u>	<u>88.20</u>
<b>5010</b>	<b>City Water &amp; Light</b>			(6,891,522.00)		
			<b>Totals for 5010</b>		<u>0.00</u>	<u>(6,891,522.00)</u>
<b>5013</b>	<b>Federal/State Grants</b>			1,472.22		
			<b>Totals for 5013</b>		<u>0.00</u>	<u>1,472.22</u>
<b>5030</b>	<b>Beg Retained Earnings</b>			81,299.63		
			<b>Totals for 5030</b>		<u>0.00</u>	<u>81,299.63</u>
<b>6001</b>	<b>Grant Revenue-City of Jonesboro</b>			0.00		
02/18/23			February deposits		(70,000.00)	
			Totals for 02/28/23		(70,000.00)	(70,000.00)
			<b>Totals for 6001</b>		<u>(70,000.00)</u>	<u>(70,000.00)</u>
<b>6002</b>	<b>Grant Revenue-Federal &amp; State</b>			0.00		
01/31/23			FAA Treas 310- runway design RFR #2		(132,781.00)	
01/31/23			AR- local use and sales tax		(2,867.32)	
01/31/23			AR- local use and sales tax		(2,867.32)	
			Totals for 01/31/23		(138,515.64)	(138,515.64)
02/18/23			FAA Treas 310-MISC pay		(148,000.00)	
02/18/23			FAA Treas 310-MISC pay		(220,086.00)	
02/18/23			State of AR		(2,026.58)	
02/18/23			State of AR		(2,026.58)	
			Totals for 02/28/23		(372,139.16)	(510,654.80)
03/31/23			State of AR		(2,285.57)	
03/31/23			State of AR		(2,285.57)	
			Totals for 03/31/23		(4,571.14)	(515,225.94)
04/30/23			State of AR (\$ 2671.42 x 2)		(5,342.84)	
			Totals for 04/30/23		(5,342.84)	(520,568.78)
			<b>Totals for 6002</b>		<u>(520,568.78)</u>	<u>(520,568.78)</u>
<b>6010</b>	<b>Hanger Revenue - FBO</b>			0.00		
01/31/23			AR Air Center FBO lease rent		(25,182.33)	
01/31/23			Edmonds AV lease rent		(5,052.00)	
			Totals for 01/31/23		(30,234.33)	(30,234.33)
02/18/23			February deposits		(25,182.33)	
02/18/23			Edmonds AV		(5,052.00)	
			Totals for 02/28/23		(30,234.33)	(60,468.66)
03/31/23			Edmonds AV		(5,052.00)	
03/31/23			AR Air Center		(25,182.33)	
			Totals for 03/31/23		(30,234.33)	(90,702.99)
04/30/23			AR Air Center		(25,182.33)	
04/30/23			Edmonds hangar rent		(5,052.00)	

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 04/30/23		(30,234.33)	(120,937.32)
			<b>Totals for 6010</b>		<u>(120,937.32)</u>	<u>(120,937.32)</u>
<b>6015 Fuel Flowage</b>				0.00		
01/31/23			Titan AV Fuels		<u>(6,432.90)</u>	
			Totals for 01/31/23		(6,432.90)	(6,432.90)
02/18/23			February deposits		<u>(6,843.45)</u>	
			Totals for 02/28/23		(6,843.45)	(13,276.35)
03/31/23			Titan fuels		<u>(7,641.30)</u>	
			Totals for 03/31/23		(7,641.30)	(20,917.65)
04/30/23			Titan AV Fuels		<u>(9,050.70)</u>	
			Totals for 04/30/23		(9,050.70)	(29,968.35)
			<b>Totals for 6015</b>		<u>(29,968.35)</u>	<u>(29,968.35)</u>
<b>6016 HANGER-FOWLER FOODS</b>				0.00		
01/31/23			Fowler Foods land lease rent		<u>(1,145.04)</u>	
			Totals for 01/31/23		(1,145.04)	(1,145.04)
02/18/23			February deposits		<u>(1,145.04)</u>	
			Totals for 02/28/23		(1,145.04)	(2,290.08)
03/31/23			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 03/31/23		(1,145.04)	(3,435.12)
04/30/23			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 04/30/23		(1,145.04)	(4,580.16)
			<b>Totals for 6016</b>		<u>(4,580.16)</u>	<u>(4,580.16)</u>
<b>6020 Hangar Land Lease</b>				0.00		
01/31/23			Sunbelt Finance annual lease rent		(13,500.00)	
01/31/23			FNB land lease rent		<u>(884.16)</u>	
			Totals for 01/31/23		(14,384.16)	(14,384.16)
02/18/23			February deposits		<u>(884.16)</u>	
			Totals for 02/28/23		(884.16)	(15,268.32)
03/31/23			FNB		<u>(884.16)</u>	
			Totals for 03/31/23		(884.16)	(16,152.48)
04/30/23			FNB land lease rent		<u>(884.16)</u>	
			Totals for 04/30/23		(884.16)	(17,036.64)
			<b>Totals for 6020</b>		<u>(17,036.64)</u>	<u>(17,036.64)</u>
<b>6021 HANGER-HYTROL</b>				0.00		
01/31/23			Hytrol land lease		<u>(5,135.42)</u>	
			Totals for 01/31/23		(5,135.42)	(5,135.42)
02/18/23			February deposits		<u>(5,135.42)</u>	
			Totals for 02/28/23		(5,135.42)	(10,270.84)
03/31/23			Hytrol		<u>(5,135.42)</u>	

**10563J - Jonesboro Airport Commission**  
**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/23		(5,135.42)	(15,406.26)
04/30/23			Hytrol		(5,135.42)	
			Totals for 04/30/23		(5,135.42)	(20,541.68)
			<b>Totals for 6021</b>		<u>(20,541.68)</u>	<u>(20,541.68)</u>
<b>7010 Grounds</b>				0.00		
01/17/23	12158		AR Air Center		641.39	
01/17/23	12163		Greenway Equipment		90.06	
01/17/23	12172		Quality Farm Supply		82.33	
			Totals for 01/31/23		813.78	813.78
02/21/23	12189		Lowe's		815.66	
02/21/23	12191		Quality Farm Supply		36.26	
			Totals for 02/28/23		851.92	1,665.70
03/21/23	12214		Quality Farm Supply		78.17	
			Totals for 03/31/23		78.17	1,743.87
04/06/23	12225		Ditta Ace Hardware		52.27	
04/06/23	12226		Gateway Tire		279.31	
04/06/23	12227		Greenway Equipment		795.97	
04/06/23	12229		Quality Farm Supply		2,063.37	
04/24/23	12238		Greenway Equipment		837.76	
			Totals for 04/30/23		4,028.68	5,772.55
			<b>Totals for 7010</b>		<u>5,772.55</u>	<u>5,772.55</u>
<b>7020 Runways</b>				0.00		
02/21/23	1024		Michael Baker Int		80,058.29	
02/21/23	1025		Michael Baker Int		106,156.57	
02/21/23	1026		Michael Baker Int		45,454.47	
			Totals for 02/28/23		231,669.33	231,669.33
03/21/23	1027		legal ad for runway strengthening project bid		905.20	
			Totals for 03/31/23		905.20	232,574.53
04/24/23	12237		Ditta Ace Hardware		176.52	
			Totals for 04/30/23		176.52	232,751.05
			<b>Totals for 7020</b>		<u>232,751.05</u>	<u>232,751.05</u>
<b>7030 Hanger Expense-FBO</b>				0.00		
01/17/23	12165		Lowe's		253.90	
01/17/23	12166		QUALITY ROOFING CONTRACTORS		2,336.00	
			Totals for 01/31/23		2,589.90	2,589.90
02/21/23	12181		Barton's of Jonesboro		967.83	
02/21/23	12187		Ditta Ace Hardware		441.40	
02/21/23	12190		NEA Termite & Pest		20.83	
			Totals for 02/28/23		1,430.06	4,019.96
03/21/23	12203		Barton's of Jonesboro		1,202.75	
03/21/23	12204		Cardinal Supplies of AR, Inc		97.47	
03/21/23	12210		Fire Protection of AR, Inc		131.02	
03/21/23	12211		Lowe's		472.91	

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<b>Date</b>	<b>Reference</b>	<b>Journal</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Current Amount</b>	<b>Period End Balance</b>
03/21/23	12212		Northeast AR Termite & Pest		326.37	
03/21/23	12216		Sherwin Williams		64.42	
03/22/23	12218		Barton's of Jonesboro- womens restroom		378.90	
			Totals for 03/31/23		2,673.84	6,693.80
04/04/23	1029		payment sweeper tractor attachment- used		2,000.00	
04/06/23	12228		Mid-South Plumbing Supply		656.77	
04/06/23	12230		Sherwin Williams		98.46	
04/12/23	1030		Engineering INdependent fee review #2- RW Strengthening		1,912.00	
04/24/23	12239		Lowe's		676.30	
04/24/23	12240		Mid-South Plumbing Supply		1,049.46	
			Totals for 04/30/23		6,392.99	13,086.79
			<b>Totals for 7030</b>		<u>13,086.79</u>	<u>13,086.79</u>
<b>7035 T-Hanger Expense</b>				0.00		
03/21/23	12208		Ditta Ace Hardware		374.71	
03/21/23	12209		Ditta Enterprises, Inc		737.80	
			Totals for 03/31/23		1,112.51	1,112.51
			<b>Totals for 7035</b>		<u>1,112.51</u>	<u>1,112.51</u>
<b>7040 Terminal Building Expense-</b>				0.00		
03/22/23	1198		terminal bld design inv		15,479.82	
			Totals for 03/31/23		15,479.82	15,479.82
			<b>Totals for 7040</b>		<u>15,479.82</u>	<u>15,479.82</u>
<b>7041 Terminal Building Expense</b>				0.00		
02/16/23	12178		National Wallcovering, Inc		1,381.99	
02/21/23	1197		Michael Baker Int		6,427.44	
			Totals for 02/28/23		7,809.43	7,809.43
04/24/23	1199		Michael Baker Int		14,939.53	
			Totals for 04/30/23		14,939.53	22,748.96
			<b>Totals for 7041</b>		<u>22,748.96</u>	<u>22,748.96</u>
<b>7050 Flight Service Station</b>				0.00		
01/17/23	12170		CWL		143.06	
			Totals for 01/31/23		143.06	143.06
02/21/23	12183		CWL		105.59	
			Totals for 02/28/23		105.59	248.65
03/21/23	12206		CWL		100.45	
			Totals for 03/31/23		100.45	349.10
04/24/23	12235		CWL		114.19	
			Totals for 04/30/23		114.19	463.29
			<b>Totals for 7050</b>		<u>463.29</u>	<u>463.29</u>
<b>7051 Fire Rescue Building Expense</b>				0.00		
01/17/23	12162		Fire Protection of AR, Inc		400.00	
01/17/23	12169		CWL		757.44	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 01/31/23		1,157.44	1,157.44
02/21/23	12182		CWL		519.77	
			Totals for 02/28/23		519.77	1,677.21
03/21/23	12205		CWL		271.62	
03/21/23	12217		Fire Protection of AR, Inc		144.26	
			Totals for 03/31/23		415.88	2,093.09
			<b>Totals for 7051</b>		<u>2,093.09</u>	<u>2,093.09</u>
<b>7052 Sharp Aviation Expense</b>				0.00		
02/21/23	12184		Data Network Systems		1,745.28	
02/21/23	12185		Data Network Systems		1,745.28	
			Totals for 02/28/23		3,490.56	3,490.56
03/21/23	12215		TEC Electric		90.79	
			Totals for 03/31/23		90.79	3,581.35
			<b>Totals for 7052</b>		<u>3,581.35</u>	<u>3,581.35</u>
<b>7060 Beacon &amp; Field Lights</b>				0.00		
03/01/23	12200		TEC Electric		67.67	
			Totals for 03/31/23		67.67	67.67
			<b>Totals for 7060</b>		<u>67.67</u>	<u>67.67</u>
<b>8100 Insurance</b>				0.00		
04/12/23	12231		HIgginbotham Insurance Agency		5,559.00	
04/12/23	12232		HIgginbotham Insurance Agency		104,966.56	
			Totals for 04/30/23		110,525.56	110,525.56
			<b>Totals for 8100</b>		<u>110,525.56</u>	<u>110,525.56</u>
<b>8110 Insurance - Medical</b>				0.00		
01/01/23	P89		Payroll Journal Entry		(337.09)	
01/30/23	12173		AR BC/BS		1,170.27	
			Totals for 01/31/23		833.18	833.18
02/01/23	12174		AR BC/BS		1,170.27	
02/01/23	P89		Payroll Journal Entry		(337.09)	
			Totals for 02/28/23		833.18	1,666.36
03/01/23	P89		Payroll Journal Entry		(337.09)	
03/06/23	dm		AR BC/BS		1,170.27	
			Totals for 03/31/23		833.18	2,499.54
04/01/23	12219		AR BC/BS		1,170.27	
04/01/23	P89		Payroll Journal Entry		(337.09)	
			Totals for 04/30/23		833.18	3,332.72
			<b>Totals for 8110</b>		<u>3,332.72</u>	<u>3,332.72</u>
<b>8140 Office Expense</b>				0.00		
01/17/23	12171		Office Depot		150.81	
			Totals for 01/31/23		150.81	150.81
03/21/23	12213		Office Depot		350.29	



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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/23		350.29	501.10
04/24/23	12241		Office Depot		<u>71.59</u>	
			Totals for 04/30/23		71.59	572.69
			<b>Totals for 8140</b>		<u>572.69</u>	<u>572.69</u>
<b>8150 Outside Services</b>				0.00		
01/17/23	12161		FedEx		<u>83.33</u>	
			Totals for 01/31/23		83.33	83.33
03/21/23	1028		Miller-Newell Engineers, Inc		<u>1,250.00</u>	
			Totals for 03/31/23		1,250.00	1,333.33
			<b>Totals for 8150</b>		<u>1,333.33</u>	<u>1,333.33</u>
<b>8160 Payroll Taxes</b>				0.00		
01/01/23	P89		Payroll Journal Entry		<u>525.30</u>	
			Totals for 01/31/23		525.30	525.30
02/01/23	P89		Payroll Journal Entry		<u>1,016.71</u>	
			Totals for 02/28/23		1,016.71	1,542.01
03/01/23	P89		Payroll Journal Entry		<u>951.02</u>	
			Totals for 03/31/23		951.02	2,493.03
04/01/23	P89		Payroll Journal Entry		<u>922.87</u>	
			Totals for 04/30/23		922.87	3,415.90
			<b>Totals for 8160</b>		<u>3,415.90</u>	<u>3,415.90</u>
<b>8170 Postage</b>				0.00		
01/17/23	12168		USPS		<u>212.00</u>	
			Totals for 01/31/23		212.00	212.00
			<b>Totals for 8170</b>		<u>212.00</u>	<u>212.00</u>
<b>8190 Repairs/Maintenance</b>				0.00		
02/21/23	12192		RGB Mechanical Contractors		<u>761.09</u>	
			Totals for 02/28/23		761.09	761.09
03/01/23	12198		George K. Jackson		<u>56.82</u>	
			Totals for 03/31/23		56.82	817.91
			<b>Totals for 8190</b>		<u>817.91</u>	<u>817.91</u>
<b>8200 Salaries - Manager</b>				0.00		
01/01/23	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 01/31/23		6,260.68	6,260.68
02/01/23	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 02/28/23		6,260.68	12,521.36
03/01/23	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 03/31/23		6,260.68	18,782.04
04/01/23	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 04/30/23		6,260.68	25,042.72

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**General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>Totals for 8200</b>					<u>25,042.72</u>	<u>25,042.72</u>
<b>8210 Salaries - Other</b>				0.00		
01/01/23	P89		Payroll Journal Entry		<u>684.00</u>	
			Totals for 01/31/23		684.00	684.00
02/01/23	P89		Payroll Journal Entry		<u>7,048.00</u>	
			Totals for 02/28/23		7,048.00	7,732.00
03/01/23	P89		Payroll Journal Entry		<u>6,480.00</u>	
			Totals for 03/31/23		6,480.00	14,212.00
04/01/23	P89		Payroll Journal Entry		<u>6,082.00</u>	
			Totals for 04/30/23		6,082.00	20,294.00
<b>Totals for 8210</b>					<u>20,294.00</u>	<u>20,294.00</u>
<b>8220 Supplies</b>				0.00		
02/21/23	12194		FedEx		<u>76.87</u>	
			Totals for 02/28/23		76.87	76.87
<b>Totals for 8220</b>					<u>76.87</u>	<u>76.87</u>
<b>8240 Telephone</b>				0.00		
01/17/23	12159		AT&T		<u>310.73</u>	
			Totals for 01/31/23		310.73	310.73
02/21/23	12180		AT&T		<u>250.12</u>	
			Totals for 02/28/23		250.12	560.85
03/21/23	12202		AT&T		<u>256.54</u>	
			Totals for 03/31/23		256.54	817.39
04/24/23	12233		AT&T		<u>259.38</u>	
			Totals for 04/30/23		259.38	1,076.77
<b>Totals for 8240</b>					<u>1,076.77</u>	<u>1,076.77</u>
<b>8250 Meals/Entertainment</b>				0.00		
01/17/23	12164		Honeybaked Ham		<u>190.50</u>	
			Totals for 01/31/23		190.50	190.50
02/21/23	12195		Honeybaked Ham		<u>179.98</u>	
			Totals for 02/28/23		179.98	370.48
<b>Totals for 8250</b>					<u>370.48</u>	<u>370.48</u>
<b>8260 Utilities</b>				0.00		
04/24/23	12234		CWL		<u>188.74</u>	
			Totals for 04/30/23		188.74	188.74
<b>Totals for 8260</b>					<u>188.74</u>	<u>188.74</u>
<b>8280 Legal &amp; Accounting</b>				0.00		
01/17/23	12160		Cahoon & Smith Law Office		250.00	
01/17/23	12167		Thomas, Speight & Noble, CPA's		<u>500.00</u>	
			Totals for 01/31/23		750.00	750.00

**10563J - Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2023 - April 30, 2023

<b>Date</b>	<b>Reference</b>	<b>Journal</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Current Amount</b>	<b>Period End Balance</b>
02/16/23	12179		Steve Orr, CPA, CVA, MAFF		150.00	
02/21/23	12186		Cahoon & Smith Law Office		250.00	
02/21/23	12193		Thomas, Speight & Noble, CPA's		575.00	
			Totals for 02/28/23		<u>975.00</u>	1,725.00
03/21/23	12207		Cahoon & Smith Law Office		250.00	
			Totals for 03/31/23		<u>250.00</u>	1,975.00
04/04/23	12223		Thomas, Speight & Noble, CPA's		1,075.60	
04/24/23	12236		Cahoon & Smith Law Office		750.00	
			Totals for 04/30/23		<u>1,825.60</u>	3,800.60
			<b>Totals for 8280</b>		<u><u>3,800.60</u></u>	<u><u>3,800.60</u></u>
<b>9010 Interest Income</b>				0.00		
01/31/23			Cash sweeps/Interest adjustments		(1,600.28)	
01/31/23			Cash sweeps/Interest adjustments		(9,570.33)	
01/31/23			Cash sweeps/Interest adjustments		(68.91)	
01/31/23			Cash sweeps/Interest adjustments		(418.67)	
			Totals for 01/31/23		<u>(11,658.19)</u>	(11,658.19)
02/28/23			Interest Income		(46.86)	
02/28/23			Interest Income		(8,782.41)	
02/28/23			Interest Income		(1,648.80)	
02/28/23			Interest Income		(383.56)	
02/28/23			Interest Income		(88.16)	
			Totals for 02/28/23		<u>(10,949.79)</u>	(22,607.98)
03/31/23			CB Inv x924		(50.00)	
03/31/23			CB Inv x212		(9,728.80)	
03/31/23			CB Inv x915		(2,103.39)	
03/31/23			Interest Income		(424.66)	
			Totals for 03/31/23		<u>(12,306.85)</u>	(34,914.83)
04/30/23			Interest Income adjustments		(11,450.67)	
04/30/23			April deposits- #1721		(411.01)	
			Totals for 04/30/23		<u>(11,861.68)</u>	(46,776.51)
			<b>Totals for 9010</b>		<u><u>(46,776.51)</u></u>	<u><u>(46,776.51)</u></u>
			<b>Report Total</b>			<u><u>0.00</u></u>
<b>Net Profit/(Loss)</b>						
Current Period					<u>(88,967.34)</u>	
Year-to-Date					<u><u>362,192.07</u></u>	

Distribution count = 337

