



City of Jonesboro
Signature Copy

515 West Washington
Jonesboro, AR 72401

Resolution: RES-07:2527

File Number: RES-07:2527

Enactment Number: R-EN-120-2007

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE
PROPERTY LOCATED AT 1010 FREEMAN, JONESBORO, ARKANSAS FOR THE
PURPOSE OF ESTABLISHING A DETENTION POND.**

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property
Located at 1010 Freeman, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by James and Georgia E. Stewart dated September 25,
2007 agreeing to sell their property located at 1010 Freeman, Jonesboro, Arkansas more particularly
described as follows:

Lot 6C of Oakhill Terrace; also known as 1010 Freeman St.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents
Necessary to complete this transaction at a price of \$121,000.00 plus other allowable expenses to come
from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of
Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 16th day of ~~October~~, 2007.