Prepared by: Bradley P. Hancock Surveying & Mapping P.O. Box 1522 Paragould, Arkansas

DRAINAGE EASEMENT FOR CITY OF JONESBORO, ARKANSAS

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of One Dollar (\$1.00) and other good and valuable considerations paid to the undersigned, hereinafter referred to as grantor, whether one or more, by the City of Jonesboro, Arkansas, hereinafter referred to as grantee, the receipt of which is hereby acknowledged, the grantor does hereby grant, bargain, sell, transfer and convey unto the grantee, its successors and assigns, a perpetual easement crossing grantor's property, with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove facilities for drainage, together with the right of ingress and egress over the adjacent lands of the grantor, its successors and assigns, said lands being more specifically described as the following lands located in Craighead County, Arkansas, to-wit:

OWNER
Easement Parcel No. 1
Town & Country Insurance, Inc.

Property Address
447 Southwest Drive

DESCRIPTION:

A perpetual easement, described as follows: That part of Lot 3, Block C, of Melton's Commercial Addition to the City of Jonesboro, Arkansas, being more particularly described as follows: Beginning at the Northwest corner of Lot 2 of said Block C, run thence N44°48'E along the South right-of-way line of Southwest Drive 207.87 feet, run thence S45°12'E along said right-of-way 35.0

feet, run thence N47°18'E along said right-of-way 0.7 feet to the true point of beginning, run thence S29°42'E 2.5 feet, run thence S20°13'E 51.6 feet, run thence S14°52'E 116.7 feet, run thence N44°50'E 21.2 feet, run thence N12°36'W 118.8 feet, run thence N27°05'W 51.6 feet to the South right-of-way of Southwest Drive, run thence S47°18'W along said right-of-way 19.8 feet to the true point of beginning.

A 10-foot temporary easement, described as follows: That part of Lot 3, Block C, of Melton's Commercial Addition to the City of Jonesboro, Arkansas, being more particularly described as follows: Beginning at the Northwest corner of Lot 2 of said Block C, run thence N44°48'E along the South right-of-way line of Southwest Drive 207.87 feet to the true point of beginning, run thence S45°12'E along said right-of-way 35.0 feet, run thence, run thence N47°18'E along said right-of-way 0.7 feet, run thence S29°42'E 2.5 feet, run thence S20°13'E 51.6 feet, run thence S14°52'E 116.7 feet, run thence S44°50'W 11.6 feet, run thence N14°52'W 122.1 feet, run thence N20°13'W 50.3 feet, run thence N29°42'W 35.3 feet to the true point of beginning.

The consideration of hereinabove recited shall constitute payment in full for any damages to the land of the grantee, its successors and assigns, by reason of the installation, operation, and maintenance of the structures or improvements referred to herein. The grantee covenants to the adjacent land of the grantor, its successors and assigns.

SIGNED:

IN WITNESS WHEREOF, the grantors have executed this instrument this 4th day of 2008.

J. HARRY HARDWICK NOTARY PUBLIC-ARKANSAS COMMISSION COLUMN

EXHIBIT "A"
PLAT OF DRAINAGE EASEMENT ACROSS
TOWN & COUNTRY INSURANCE AGENCY, INC.

