

Jonesboro Land Bank Commission Minutes
Tuesday, December 12, 2023
City Council Chambers, 300 South Church Street, Jonesboro, AR

1. Roll Call

Present: 6 –Daisy Freeman, Jay McLeod, Corey Mills, Dennis Zolper, Gabe Roberts, & Dr. Bob Warner

Absent: 3 - Derek Bowman, Amanda Eaton & Drew Waddell

2. Finding of a quorum

Affirmed there was a quorum.

3. Approval of Minutes

A. November 14, 2023

A motion was made by Dennis Zolper to approve the minutes. Daisy Freeman seconded. The motion PASSED unanimously.

4. Old Business

A. Prospective Properties for Parks

- 700 S. Patrick

Monica Percy, staff, stated the offer made by the city is still pending. Staff has been in contact with the property owner's attorney, he stated the owners were still considering the offer. No action was needed.

5. New Business

A. Donation Properties

Percy stated the appraisals on the four properties have been returned. The Hope Street property appraised for \$65,000 – located in the commercial mixed use district. The Creath Street property appraised for \$20,000 – located in the commercial mixed use district. The McDaniel property appraised for \$60,000 – located in the commercial mixed use district. The Welch Street property appraised for \$8,000 – located in the commercial mixed use district.

Jay McLeod, commissioner, confirmed he still wished to donate these properties to the Land Bank.

Heather Owens, city attorney, stated we need to ensure all appropriate steps have been followed before taking the donations to City Council.

Percy confirmed she would double check to ensure all steps have been followed.

Dr. Bob Warner, commissioner, stated a letter should be provided to McLeod stating the properties appraised values, this document can be used for tax credit purposes.

A motion was made by Dennis Zolper to approve the acceptance of the donations. Bob Warner seconded. The motion PASSED unanimously.

B. 2024 Land Bank Projects/Goals

Pearcy stated it would be a good idea to discuss future goals of the Land Bank as we move into 2024. Pearcy asked that each member of the Land Bank find three to five wish list properties. These properties would give the group an idea of the areas in which we would like to improve and work with. In the past, we have mainly focuses on properties in the 3 core areas – the West End, Nettleton, and North Jonesboro, however, we should considered the entirety of Jonesboro. The potential property projects should be primarily focused on renovating houses and the secondary focus on green and park space. Having a list of wish list properties would give our group direction moving forward.

Peary added she wishes to network with other land banks throughout 2024. The ones currently on the list are Little Rock, St. Louis, Detroit, and Atlanta. More research would be done on each of these to determine which should be visited first.

Dr. Warner suggested the group get an appraisal for 107 N. Bridge property. This appraisal would give us an idea of what 106 N. Bridge is worth and then work towards making an offer on 106 N. Bridge.

A motion was made by Dr. Bob Warner to obtain an appraisal for 107 N. Bridge. Jay McLeod seconded. The motion PASSED unanimously.

6. Public Comments (3 minutes per person)

There were none.

7. Staff Comments

8. Adjournment