

TO: Honorable Harold Perrin, Mayor, and members of the City Council of the City of Jonesboro, Arkansas.

PETITION TO ABANDON A PORTION OF LOGAN AVENUE BETWEEN HOUGHTON STREET AND ROLAND STREET (50' ROAD RIGHT OF WAY)

We the undersigned, being the owners of all property adjoining to the following described 50' Road Right of Way located in the City of Jonesboro, Arkansas, described as follows:

DESCRIPTION

PART OF LOTS 23, 24, 25, 26 AND 27 OF COBB AND LEE SURVEY, BOB G. BENNETT EAST WASHINGTON SUBDIVISION REPLAT AND WILLIAMS FIRST REPLAT ALL BEING IN THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 14 NORTH, RANGE 4 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE NORTHEAST CORNER OF LOT 28 OF COBB AND LEE SURVEY OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 00°46'39" WEST ALONG THE EAST LINE OF LOT 28, AFORESAID, 308.88 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF EAST WASHINGTON AVENUE; THENCE CONTINUE SOUTH 00°46'39" WEST ALONG SAID EAST LINE OF LOT 28, 50.53 FEET TO THE NORTH RIGHT-OF-WAY LINE OF LOGAN AVENUE; THENCE SOUTH 89°51'09" WEST, ALONG SAID NORTH LINE OF LOGAN AVENUE, 682.27 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°51'09" WEST, ALONG SAID NORTH LINE OF LOGAN AVENUE, 612.32 FEET TO THE PROPOSED EAST RIGHT-OF-WAY LINE OF HOUGHTON STREET; THENCE SOUTH 00°08'51" EAST, 50.00 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF LOGAN AVENUE; THENCE NORTH 89°51'09" EAST ALONG SAID SOUTH RIGHT-OF-WAY LINE OF LOGAN AVENUE, 611.44 FEET TO THE WEST RIGHT-OF-WAY LINE OF ROLAND STREET, THENCE NORTH 00°52'05" EAST 50.01 FEET TO THE POINT OF BEGINNING.

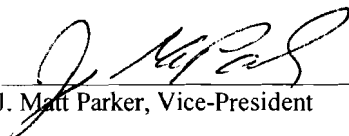
CONTAINING IN ALL 30,594 OR 0.702 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

Herewith file and present this petition to the City council of the City of Jonesboro, Arkansas to have all of the utility easement described above legally closed.

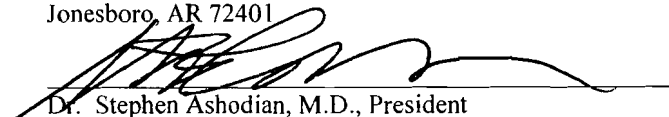
DATED this 27 day of May, 2010.

PROPERTY OWNER: Jonesboro Real Estate Holdings Company, Inc
P.O. Box 1331
Jonesboro, AR 72403



J. Matt Parker, Vice-President

1150 East Matthews Condo Association
1150 East Matthews
Jonesboro, AR 72401



Dr. Stephen Ashodian, M.D., President

Subscribed and sworn to before me this 27 day of May, 2010.

(seal)

Jennifer L. Mitchell
NOTARY

Expiration date: 8-10-19



ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this day before me, the undersigned, a Notary Public, within and for the County and State aforesaid, duly qualified, commissioned and acting, personally appeared J. Matt Parker, to me well known, and who subscribed to the foregoing instrument and stated and acknowledged that he was the Vice President of Jonesboro Real Estate Holdings Company, Inc., an Arkansas corporation, and that he as such corporate officer, being authorized so to do, had signed, executed, and delivered the foregoing instrument for the consideration, uses, and purposes therein contained, by signing himself as such officer and executing on behalf of the corporation as such officer.

WITNESS my hand and seal on this 27th day of May, 2010.

Sharon E. Emison

Notary Public

My Commission Expires:

July 1, 2011

Sharon E. Emison
NOTARY PUBLIC
Craighead County, Arkansas
My Commission Exp. 7-1-2011