

RESOLUTION

A RESOLUTION CERTIFYING THE REGULATED SUM NECESSARY TO DISCHARGE THE FUNCTIONS OF THE BOARD OF THE JONESBORO POLICE PENSION FUND FOR THE YEAR 2011

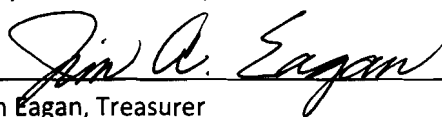
WHEREAS, the Board of the Jonesboro Police Pension Fund (Fund) has reviewed and accepted the annual actuarial valuation of the Jonesboro Police Pension Fund dated December 31, 2009, as prepared by Osborn, Carreiro & Associates, Inc. for the benefit of the Fund, its Board, and the Pension Review Board of the Arkansas Local Police and Fire Retirement System (LOPFI); and,

WHEREAS, the valuation provides that a minimum sum of \$805,963 is required to be contributed during 2011 to discharge the obligations of the Fund; now, therefore,

BE IT RESOLVED, by the Board of the Jonesboro Police Pension Fund, that we certify to the City Clerk of the City of Jonesboro, that the above sum is the minimum amount necessary discharge the functions of the Board, and the obligations of the Fund for the year 2011.

PASSED AND ADOPTED this 11th day of October, 2010.

Mayor Harold Perrin, Chairman



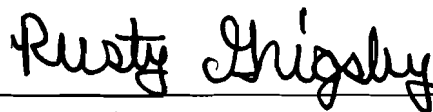
Jim Eagan, Treasurer



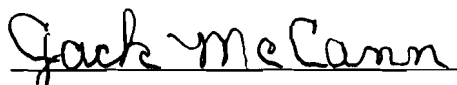
Rick Thomas



Wayne Ward



Rusty Grigsby, Treasurer



Jack McCann



David MacDonald