

**CITY OF JONESBORO
YEAR END PROJECTED FUND BALANCES
2003**

	ACTUAL BAL <u>63003</u>	UNCOLL REV <u>63003</u>	UNEXP APPROP <u>63003</u>	PROJ 123103 <u>BAL</u>	BUDGETED 123103 <u>BAL</u>	<u>DIFF</u>
GENERAL	10,630,799	5,413,976	(7,250,386)	8,794,389	7,606,319	1,188,070
EARMARKED	745,049	1,361,312	(953,596)	1,152,765	502,886	649,879
STREET	3,182,836	2,567,580	(2,575,361)	3,175,055	2,000,000	1,175,055
SANITATION	4,730,741	2,618,962	(2,949,572)	4,400,131	3,000,000	1,400,131
PARKING	432,250	7,792	(105,648)	334,394	344,733	(10,339)
PARKS	457,775	711,962	(731,803)	437,934	125,000	312,934
E911	275,341	499,415	(548,241)	226,515	100,000	126,515
CAPITAL IMPR	2,850,809	1,198,397	(2,064,776)	1,984,430	1,000,000	984,430
SALES TAX	1,283,215	6,342,674	(6,635,000)	990,889	0	990,889
CITY SALES TAX	0	5,163,053	(5,163,053)	0	0	0
FED GRANTS	320,740	409,456	(376,957)	353,239	64,861	288,378
ST MAINT	7,090,745	3,577,243	(4,771,961)	5,896,027	4,092,098	1,803,929
SPECIAL*	1,176,886	105,301	(25,705)	<u>1,256,482</u>	<u>817,000</u>	<u>439,482</u>
TOTAL				29,002,250	19,652,897	9,349,353

* Adv. & Promotion, Fire Truck, & Cemetery Funds

Comments:

Assumes that all remaining 2003 uncollected budget revenue will be collected.

Assumes that all remaining 2003 budgeted appropriations will be expended.

Capital Improvement Fund and Street Maintenance Funds 123103 actual balances may well be significantly larger than shown if remaining budget appropriations for projects are not actually entirely expended during the rest of the year.

Even though year end combined fund balances will be higher than budgeted for 2003, because fund balances at the beginning of 2003 were higher than projected, there will still be a reduction in fund balances during 2003 of about \$2.7 million (if the balance of budgeted 2003 revenue is collected and the balance of budgeted 2003 appropriations are expended the second half of the year). However, depending on how much is actually expended for projects budgeted in the Capital Improvement and Street Maintenance Funds for the rest of the year, the reduction in fund balances could be less, or there could even be an increase in combined fund balances for the year.

	2003 Projects Appropriation	Expended Through June 30	Unexpended Balance
Capital Improvement Fund	2,114,562.0	(49,786)	2,064,776
Street Maintenance Fund	4,902,051.0	(1,089,315)	3,812,736