

City of Jonesboro, Arkansas
Bank Reconciliation Summary of Cash Balances
For the Month of December, 2008

BANK ACCOUNT	CONSOLIDATED *	CAPITAL IMPROVEMENT	STREET	FEDERAL FORFEITURE	FEDERAL FUNDS	CDBG / MPO	J.E.T.S.	M.A.T.A. #
BANK	BANCORP SOUTH	BANCORP SOUTH	BANCORP SOUTH	BANCORP SOUTH	LIBERTY	LIBERTY	LIBERTY	LIBERTY
December 31, 2008								
Adjusted Balance per Bank Statement	\$ 11,785,138	\$ 9,600,567	\$ 3,428,422	\$ 40,295	\$ 214,837	\$ 302,899	\$ 34,308	\$ 69,575
Adjusted Balance per General Ledger	\$ 11,785,138	\$ 9,600,567	\$ 3,428,422	\$ 40,295	\$ 214,837	\$ 302,899	\$ 34,308	\$ 69,575
Variance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned during December 2008**	\$ 59,501	\$ 34,506	\$ 15,045	\$ 131	\$ 267	\$ -	\$ 15	\$ 231

* The Consolidated Bank Account is comprised of the cash belonging to the General Fund, Sanitation Fund, Parks Fund, Parking Fund, Emergency 911 Fund, Advertising and Promotion Fund, Fire Truck Fund and the Perpetual Care Fund.

**Interest amounts ARE included in balances per both the Bank Statement AND the General Ledger above.

City of Jonesboro, Arkansas
Cash Statement
December 31, 2008

FUND	CHECKING ACCOUNT	INVESTOR'S ACCOUNT	TOTAL	INSTITUTION		
General *	\$ 6,727,106	\$ -	\$ 6,727,106	Bancorp South		
Street	3,428,422	-	3,428,422	Bancorp South		
Sanitation	1,166,076	-	1,166,076	Bancorp South		
Parking	220,827	-	220,827	Bancorp South		
Parks	1,034,411	-	1,034,411	Bancorp South		
Emergency 911	617,228	-	617,228	Bancorp South		
Capital Improvement	9,600,567	-	9,600,567	Bancorp South		
Advertising and Promotion	365,457	-	365,457	Bancorp South		
Federal Funds	214,837	-	214,837	Liberty Bank		
CDBG	302,899	-	302,899	Liberty Bank		
JETS	34,308	-	34,308	Liberty Bank		
MATA	69,575	-	69,575	Liberty Bank		
Federal Forfeiture	40,295	-	40,295	Bancorp South		
State Asset Forfeiture	51,689	-	51,689	First Security Bank		
Fire Truck	431,281	-	431,281	Bancorp South		
Perpetual Care	1,222,750	\$ -	1,222,750	Bancorp South		
CASH FUNDS HELD BY CITY	\$ 25,527,729	\$ -	\$ 25,527,729			
Cafeteria	\$ 143,248	\$ -	\$ 143,248	Liberty Bank		
Police Pension		10,638,537	10,638,537	Simmons First Trust Company, N.A.		
Non-Uniform Pension Plan		4,434,538	4,434,538	The Principal Financial Group		
CASH FUNDS HELD BY OTHERS	\$ 143,248	\$ 15,073,075	\$ 15,216,323			
TOTAL CASH FUNDS	\$ 25,670,977	\$ 15,073,075	\$ 40,744,052			
BALANCES BY BANK/OTHER	\$ 24,854,421	\$ 764,867	\$ 51,689	\$ 10,638,537	\$ 4,434,538	\$ 40,744,052
FDIC Coverage	\$ 250,000	\$ 250,000	\$ 250,000	-	-	\$ 750,000
Pledged Collateral (at Market Value)	33,400,000	1,057,293	-	-	-	34,457,293
TOTAL DEPOSIT SECURITY	\$ 33,650,000	\$ 1,307,293	\$ 250,000	\$ -	\$ -	\$ 35,207,293
Security Over (Under) Deposit	\$ 8,795,579	\$ 542,427	\$ 198,311	NA	NA	\$ 9,536,316

* The General Fund maintains petty cash in the amount of \$355 in addition to the cash deposit at Bancorp South.

** Funds maintained by Simmons First and The Principal Financial Group are NOT bank deposits and should not be considered as such; they are invested. While these assets are not at risk of loss in the circumstance of bank failure, they are, like any invested funds, subject to market risk for which no insurance, collateral, or guarantee is provided.

City of Jonesboro
Schedule of Interest Revenue Earned by Major Bank Accounts
For the Months of January through December 2008

Account	January	February	March	April	May	June	July	August	Sep	Oct	Nov	Dec	YTD Interest
Consolidated Account--Bancorp	\$ 61,677	\$ 57,425	\$ 62,663	\$ 55,335	\$ 53,220	\$ 54,892	\$ 54,338	\$ 52,004	\$ 55,257	\$ 54,960	\$ 48,919	\$ 59,501	\$ 670,190
Street--Bancorp	\$ 14,019	\$ 13,331	\$ 14,068	\$ 13,335	\$ 13,357	\$ 14,058	\$ 14,197	\$ 13,394	\$ 14,429	\$ 13,333	\$ 12,602	\$ 15,045	165,168
Capital Improvement--Bancorp	\$ 39,798	\$ 32,458	\$ 31,498	\$ 31,351	\$ 32,138	\$ 33,686	\$ 34,682	\$ 33,038	\$ 35,981	\$ 34,483	\$ 30,340	\$ 34,506	403,959
Federal Funds--Liberty	\$ 250	\$ 256	\$ 290	\$ 271	\$ 278	\$ 285	\$ 237	\$ 165	\$ 174	\$ 77	\$ 202	\$ 267	2,752
CDBG--Liberty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
JETS--Liberty	\$ 37	\$ 37	\$ 89	\$ 41	\$ 9	\$ 26	\$ 31	\$ 20	\$ 32	\$ 50	\$ 18	\$ 15	404
Federal Forfeiture--Bancorp	\$ 239	\$ 210	\$ 173	\$ 93	\$ 88	\$ 91	\$ 91	\$ 98	\$ 156	\$ 137	\$ 110	\$ 131	1,618
MATA Sale Tax Construction--Liberty	\$ 290	\$ 272	\$ 291	\$ 283	\$ 293	\$ 284	\$ 294	\$ 295	\$ 286	\$ 275	\$ 223	\$ 231	3,317
TOTAL INTEREST EARNED	\$ 116,310	\$ 103,989	\$ 109,072	\$ 100,709	\$ 99,383	\$ 103,321	\$ 103,871	\$ 99,014	\$ 106,315	\$ 103,315	\$ 92,414	\$ 109,695	\$ 1,247,408