

**Jonesboro Airport Commission  
Prepared Financial Statements  
March 31, 2023 and 2022**

**Jonesboro Airport Commission  
Balance Sheet  
As of March 31, 2023 and 2022**

**Assets**

	2023	2022
<b>Current Assets</b>		
Cash - Centennial Bank 503461691	\$ (1,881.92)	\$ (198.63)
Cash - Centennial Insurance 503461721	234,944.84	250,031.85
Cash-Centennial x8092	(2,155.00)	0.00
Investment Account-50-3461-21-2	5,732,565.00	5,947,740.79
Investment Account-60-7165-10-7	0.00	123,932.80
Investment Account-50-3461-91-5	1,245,287.59	858,895.20
Investment Account-0924	<u>55,335.38</u>	<u>0.00</u>
<b>Total Current Assets</b>	<u>7,264,095.89</u>	<u>7,180,402.01</u>
<b>Property and Equipment</b>		
	<u>0.00</u>	<u>0.00</u>
<b>Net Property and Equipment</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Assets</b>	<u>\$ 7,264,095.89</u>	<u>\$ 7,180,402.01</u>

No assurance is provided.

**Jonesboro Airport Commission  
Balance Sheet  
As of March 31, 2023 and 2022**

**Liabilities and Stockholders' Equity**

	2023	2022
<b>Current Liabilities</b>		
Fica Taxes Payable	\$ 1,702.38	\$ 1,437.36
FWH Taxes Payable	2,024.13	1,633.57
SWH Taxes Payable	552.27	429.55
State Unemployment Payable	<u>(92.65)</u>	<u>71.80</u>
<b>Total Current Liabilities</b>	<u>4,186.13</u>	<u>3,572.28</u>
<b>Long-Term Liabilities</b>		
<b>Total Long-Term Liabilities</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	<u>4,186.13</u>	<u>3,572.28</u>
<b>Stockholders' Equity</b>		
Capital Contributions	6,810,222.37	7,575,189.60
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>451,159.61</u>	<u>(396,887.65)</u>
<b>Total Stockholders' Equity</b>	<u>7,259,909.76</u>	<u>7,176,829.73</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 7,264,095.89</u>	<u>\$ 7,180,402.01</u>

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**For the One Month and Three Months Ended March 31, 2023**

	One Month Ended March 31, 2023	Three Months Ended March 31, 2023
<b>Sales</b>		
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 70,000.00
Grant Revenue-Federal & State	4,571.14	515,225.94
Hanger Revenue - FBO	30,234.33	90,702.99
Fuel Flowage	7,641.30	20,917.65
HANGER-FOWLER FOODS	1,145.04	3,435.12
Hangar Land Lease	884.16	16,152.48
HANGER-HYTROL	<u>5,135.42</u>	<u>15,406.26</u>
<b>Total Sales</b>	<b>49,611.39</b>	<b>731,840.44</b>
<b>Cost of Goods Sold</b>		
Grounds	78.17	1,743.87
Runways	905.00	232,574.33
Hanger Expense-FBO	2,673.84	6,693.80
T-Hanger Expense	1,112.51	1,112.51
Terminal Building Expense-	15,479.82	15,479.82
Terminal Building Expense	0.00	7,809.43
Flight Service Station	100.45	349.10
Fire Rescue Building Expense	415.88	2,093.09
Sharp Aviation Expense	90.79	3,581.35
Beacon & Field Lights	<u>67.67</u>	<u>67.67</u>
<b>Total Cost of Goods Sold</b>	<b><u>20,924.13</u></b>	<b><u>271,504.97</u></b>
<b>Gross Profit</b>	<b><u>28,687.26</u></b>	<b><u>460,335.47</u></b>
<b>Operating Expenses</b>		
Insurance - Medical	833.18	2,499.54
Office Expense	350.29	501.10
Outside Services	1,250.00	1,333.33
Payroll Taxes	951.02	2,493.03
Postage	0.00	212.00
Repairs/Maintenance	56.82	817.91
Salaries - Manager	6,260.68	18,782.04
Salaries - Other	6,480.00	14,212.00
Supplies	0.00	76.87
Telephone	256.54	817.39
Meals/Entertainment	0.00	370.48
Legal & Accounting	<u>250.00</u>	<u>1,975.00</u>
<b>Total Operating Expenses</b>	<b><u>16,688.53</u></b>	<b><u>44,090.69</u></b>
<b>Operating Income (Loss)</b>	<b>11,998.73</b>	<b>416,244.78</b>
<b>Other Income (Expenses)</b>		
Interest Income	<u>12,306.85</u>	<u>34,914.83</u>
<b>Total Other Income (Expenses)</b>	<b><u>12,306.85</u></b>	<b><u>34,914.83</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ 24,305.58</u></b>	<b><u>\$ 451,159.61</u></b>

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**Three Months Ended March 31, 2023 and 2022**

	<b>Three Months Ended March 31, 2023</b>	<b>Three Months Ended March 31, 2022</b>
<b>Sales</b>		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	515,225.94	137,219.16
Hanger Revenue - FBO	90,702.99	89,046.99
Revenue-Picture Display Fees	0.00	200.00
Fuel Flowage	20,917.65	21,141.15
HANGER-FOWLER FOODS	3,435.12	3,435.12
Hangar Land Lease	16,152.48	2,652.48
HANGER-HYTROL	15,406.26	15,406.30
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<b>Total Sales</b>	<b>731,840.44</b>	<b>269,101.20</b>
<b>Cost of Goods Sold</b>		
Grounds	1,743.87	1,820.64
Runways	232,574.33	0.00
Hanger Expense-FBO	6,693.80	224,239.50
T-Hanger Expense	1,112.51	0.00
Terminal Building Expense-	15,479.82	0.00
Terminal Building Expense	7,809.43	0.00
Flight Service Station	349.10	0.00
Fire Rescue Building Expense	2,093.09	358,076.08
Sharp Aviation Expense	3,581.35	1,745.28
Beacon & Field Lights	67.67	(822.51)
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<b>Total Cost of Goods Sold</b>	<b>271,504.97</b>	<b>585,058.99</b>
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<b>Gross Profit</b>	<b>460,335.47</b>	<b>(315,957.79)</b>
<b>Operating Expenses</b>		
Advertising	0.00	84.78
Dues/Subscriptions	0.00	55.00
Insurance - Medical	2,499.54	2,332.35
Office Expense	501.10	70.31
Outside Services	1,333.33	40,700.00
Payroll Taxes	2,493.03	2,681.88
Postage	212.00	188.00
Repairs/Maintenance	817.91	2,546.27
Salaries - Manager	18,782.04	18,782.04
Salaries - Other	14,212.00	13,251.00
Supplies	76.87	352.69
Taxes/License	0.00	(206.80)
Telephone	817.39	495.94
Meals/Entertainment	370.48	143.63
Utilities	0.00	669.49
Legal & Accounting	1,975.00	2,425.00
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<b>Total Operating Expenses</b>	<b>44,090.69</b>	<b>84,571.58</b>
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<b>Operating Income (Loss)</b>	<b>416,244.78</b>	<b>(400,529.37)</b>
<b>Other Income (Expenses)</b>		
Interest Income	34,914.83	3,641.72
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<b>Total Other Income (Expenses)</b>	<b>34,914.83</b>	<b>3,641.72</b>
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<b>Net Income (Loss)</b>	<b>\$ 451,159.61</b>	<b>\$ (396,887.65)</b>

No assurance is provided.

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - March 31, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>1020 Cash - Centennial Bank 503461691</b>				(4,914.67)		
01/01/23	P89		Payroll Journal Entry		(4,917.39)	
01/17/23	12158		AR Air Center		(641.39)	
01/17/23	12159		AT&T		(310.73)	
01/17/23	12160		Cahoon & Smith Law Office		(250.00)	
01/17/23	12161		FedEx		(83.33)	
01/17/23	12162		Fire Protection of AR, Inc		(400.00)	
01/17/23	12163		Greenway Equipment		(90.06)	
01/17/23	12164		Honeybaked Ham		(190.50)	
01/17/23	12165		Lowe's		(253.90)	
01/17/23	12166		QUALITY ROOFING CONTRACTORS		(2,336.00)	
01/17/23	12167		Thomas, Speight & Noble, CPA's		(500.00)	
01/17/23	12168		USPS		(212.00)	
01/17/23	12169		CWL		(757.44)	
01/17/23	12170		CWL		(143.06)	
01/17/23	12171		Office Depot		(150.81)	
01/17/23	12172		Quality Farm Supply		(82.33)	
01/30/23	12173		AR BC/BS		(1,170.27)	
01/31/23			January deposits		195,847.49	
01/31/23			Cash sweeps/Interest adjustments		10,326.91	
01/31/23			Cash sweeps/Interest adjustments		(185,430.14)	
01/31/23	dm		January debits		<u>(4,510.65)</u>	
			Totals for 01/31/23		3,744.40	(1,170.27)
02/01/23	12174		AR BC/BS		(1,170.27)	
02/01/23	P89		Payroll Journal Entry		(9,632.72)	
02/15/23	dm		January payroll tax drafts		(2,195.68)	
02/16/23	12178		National Wallcovering, Inc		(1,381.99)	
02/16/23	12179		Steve Orr, CPA, CVA, MAFF		(150.00)	
02/18/23			February deposits		486,381.56	
02/21/23	12180		AT&T		(250.12)	
02/21/23	12181		Barton's of Jonesboro		(967.83)	
02/21/23	12182		CWL		(519.77)	
02/21/23	12183		CWL		(105.59)	
02/21/23	12184		Data Network Systems		(1,745.28)	
02/21/23	12185		Data Network Systems		(1,745.28)	
02/21/23	12186		Cahoon & Smith Law Office		(250.00)	
02/21/23	12187		Ditta Ace Hardware		(441.40)	
02/21/23	12188		JAC Project Account		(231,669.33)	
02/21/23	12189		Lowe's		(815.66)	
02/21/23	12190		NEA Termite & Pest		(20.83)	
02/21/23	12191		Quality Farm Supply		(36.26)	
02/21/23	12192		RGB Mechanical Contractors		(761.09)	
02/21/23	12193		Thomas, Speight & Noble, CPA's		(575.00)	
02/21/23	12194		FedEx		(76.87)	
02/21/23	12195		Honeybaked Ham		(179.98)	
02/28/23			Cash sweeps		21,791.63	
02/28/23	dm		Cash sweeps		<u>(252,388.84)</u>	
			Totals for 02/28/23		1,093.40	(76.87)
03/01/23	12198		George K. Jackson		(56.82)	
03/01/23	12200		TEC Electric		(67.67)	
03/01/23	P89		Payroll Journal Entry		(9,277.81)	
03/06/23	dm		AR BC/BS		(1,170.27)	
03/21/23	12202		AT&T		(256.54)	
03/21/23	12203		Barton's of Jonesboro		(1,202.75)	
03/21/23	12204		Cardinal Supplies of AR, Inc		(97.47)	
03/21/23	12205		CWL		(271.62)	

**10563J - Jonesboro Airport Commission**  
**General Ledger - Period Subtotals**

January 1, 2023 - March 31, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/21/23	12206		CWL		(100.45)	
03/21/23	12207		Cahoon & Smith Law Office		(250.00)	
03/21/23	12208		Ditta Ace Hardware		(374.71)	
03/21/23	12209		Ditta Enterprises, Inc		(737.80)	
03/21/23	12210		Fire Protection of AR, Inc		(131.02)	
03/21/23	12211		Lowe's		(472.91)	
03/21/23	12212		Northeast AR Termite & Pest		(326.37)	
03/21/23	12213		Office Depot		(350.29)	
03/21/23	12214		Quality Farm Supply		(78.17)	
03/21/23	12215		TEC Electric		(90.79)	
03/21/23	12216		Sherwin Williams		(64.42)	
03/21/23	12217		Fire Protection of AR, Inc		(144.26)	
03/22/23	12218		Barton's of Jonesboro		(378.90)	
03/31/23			cash sweeps to x915		(49,611.39)	
03/31/23			cash sweeps from x915		18,427.19	
03/31/23			March deposits x1691		49,611.39	
03/31/23	dm		February payroll tax drafts		(4,331.20)	
			Totals for 03/31/23		(1,805.05)	(1,881.92)
			<b>Totals for 1020</b>		<u>3,032.75</u>	<u>(1,881.92)</u>
<b>1021 Cash - Centennial Insurance 503461721</b>				242,627.95		
01/31/23			Cash sweeps/Interest adjustments		7,372.05	
01/31/23			Cash sweeps/Interest adjustments		418.67	
			Totals for 01/31/23		7,790.72	250,418.67
02/21/23	1197		Michael Baker Int		(6,427.44)	
02/28/23					6,811.00	
02/28/23	dm		Cash sweeps		(418.67)	
			Totals for 02/28/23		(35.11)	250,383.56
03/22/23	1198		Michael Baker Int		(15,479.82)	
03/31/23			cash sweeps to x212		(383.56)	
03/31/23			Interest Income		424.66	
			Totals for 03/31/23		(15,438.72)	234,944.84
			<b>Totals for 1021</b>		<u>(7,683.11)</u>	<u>234,944.84</u>
<b>1023 Cash-Centennial x8092</b>				(159,678.92)		
01/31/23			Cash sweeps/Interest adjustments		159,678.92	
			Totals for 01/31/23		159,678.92	0.00
02/21/23	1024		Michael Baker Int		(80,058.29)	
02/21/23	1025		Michael Baker Int		(106,156.57)	
02/21/23	1026		Michael Baker Int		(45,454.47)	
02/21/23	12188		JAC Project Account		231,669.33	
02/28/23					60,763.52	
02/28/23	dm		Cash sweeps		(5,525.00)	
			Totals for 02/28/23		55,238.52	55,238.52
03/21/23	1027		AR Democrat-Gazette		(905.00)	
03/21/23	1028		Miller-Newell Engineers, Inc		(1,250.00)	
03/31/23			cash sweeps to x924		(55,238.52)	
			Totals for 03/31/23		(57,393.52)	(2,155.00)
			<b>Totals for 1023</b>		<u>157,523.92</u>	<u>(2,155.00)</u>
<b>1030 Investment Account-50-3461-21-2</b>				5,717,480.72		

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - March 31, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/23			Cash sweeps/Interest adjustments		(7,372.05)	
01/31/23			Cash sweeps/Interest adjustments		9,570.33	
			Totals for 01/31/23		2,198.28	5,719,679.00
02/28/23			Interest Income		8,782.41	
02/28/23					(6,427.44)	
02/28/23	dm		Cash sweeps		418.67	
			Totals for 02/28/23		2,773.64	5,722,452.64
03/31/23			Interest paid		9,728.80	
03/31/23			cash sweeps from x1721		383.56	
			Totals for 03/31/23		10,112.36	5,732,565.00
			<b>Totals for 1030</b>		<u>15,084.28</u>	<u>5,732,565.00</u>
<b>1032 Investment Account-50-3461-91-5</b>				803,050.48		
01/31/23			Cash sweeps/Interest adjustments		(10,326.91)	
01/31/23			Cash sweeps/Interest adjustments		185,430.14	
01/31/23			Cash sweeps/Interest adjustments		1,600.28	
			Totals for 01/31/23		176,703.51	979,753.99
02/28/23			Interest Income		1,648.80	
02/28/23			Cash sweeps		(1,170.27)	
02/28/23			Cash sweeps		(4,285.72)	
02/28/23			Cash sweeps		(6,480.99)	
02/28/23			Cash sweeps		(1,981.96)	
02/28/23			Cash sweeps		(775.36)	
02/28/23			Cash sweeps		(6,610.14)	
02/28/23			Cash sweeps		(487.19)	
02/28/23	dm		Cash sweeps		31,462.79	
02/28/23	dm		Cash sweeps		70,634.16	
02/28/23	dm		Cash sweeps		10,513.46	
02/28/23	dm		Cash sweeps		135,725.27	
02/28/23	dm		Cash sweeps		4,053.16	
			Totals for 02/28/23		232,246.01	1,212,000.00
03/31/23			Interest paid		2,103.39	
03/31/23			cash sweeps from x1691		49,611.39	
03/31/23			cash sweeps to x1691		(18,427.19)	
			Totals for 03/31/23		33,287.59	1,245,287.59
			<b>Totals for 1032</b>		<u>442,237.11</u>	<u>1,245,287.59</u>
<b>1035 Investment Account-0924</b>				214,760.37		
01/31/23			Cash sweeps/Interest adjustments		(159,678.92)	
01/31/23			Cash sweeps/Interest adjustments		68.91	
			Totals for 01/31/23		(159,610.01)	55,150.36
02/28/23			Interest Income		46.86	
02/28/23					(60,675.36)	
02/28/23	dm		Cash sweeps		225.00	
02/28/23	dm		Cash sweeps		5,300.00	
			Totals for 02/28/23		(55,103.50)	46.86
03/31/23			Interest paid		50.00	
03/31/23			cash sweeps from x8092		55,238.52	
			Totals for 03/31/23		55,288.52	55,335.38



**10563J - Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2023 - March 31, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>Totals for 1035</b>					<u>(159,424.99)</u>	<u>55,335.38</u>
<b>3040 Fica Taxes Payable</b>				(2,218.46)		
01/01/23	P89		Payroll Journal Entry		(1,010.96)	
01/31/23	dm		January debits		<u>2,413.84</u>	
Totals for 01/31/23					1,402.88	(815.58)
02/01/23	P89		Payroll Journal Entry		(1,984.67)	
02/15/23	dm		January payroll tax drafts		<u>1,010.96</u>	
Totals for 02/28/23					(973.71)	(1,789.29)
03/01/23	P89		Payroll Journal Entry		(1,897.75)	
03/31/23	dm		IRS		<u>1,984.66</u>	
Totals for 03/31/23					86.91	(1,702.38)
<b>Totals for 3040</b>					<u>516.08</u>	<u>(1,702.38)</u>
<b>3050 FWH Taxes Payable</b>				(1,886.39)		
01/01/23	P89		Payroll Journal Entry		(888.54)	
01/31/23	dm		January debits		<u>1,522.28</u>	
Totals for 01/31/23					633.74	(1,252.65)
02/01/23	P89		Payroll Journal Entry		(1,793.78)	
02/15/23	dm		January payroll tax drafts		<u>888.54</u>	
Totals for 02/28/23					(905.24)	(2,157.89)
03/01/23	P89		Payroll Journal Entry		(1,660.02)	
03/31/23	dm		IRS		<u>1,793.78</u>	
Totals for 03/31/23					133.76	(2,024.13)
<b>Totals for 3050</b>					<u>(137.74)</u>	<u>(2,024.13)</u>
<b>3060 SWH Taxes Payable</b>				(609.91)		
01/01/23	P89		Payroll Journal Entry		(296.18)	
01/31/23	dm		January debits		<u>574.53</u>	
Totals for 01/31/23					278.35	(331.56)
02/01/23	P89		Payroll Journal Entry		(552.76)	
02/15/23	dm		January payroll tax drafts		<u>296.18</u>	
Totals for 02/28/23					(256.58)	(588.14)
03/01/23	P89		Payroll Journal Entry		(516.89)	
03/31/23	dm		DFA		<u>552.76</u>	
Totals for 03/31/23					35.87	(552.27)
<b>Totals for 3060</b>					<u>57.64</u>	<u>(552.27)</u>
<b>3080 State Unemployment Payable</b>				138.98		
01/01/23	P89		Payroll Journal Entry		<u>(19.82)</u>	
Totals for 01/31/23					(19.82)	119.16
02/01/23	P89		Payroll Journal Entry		<u>(24.37)</u>	
Totals for 02/28/23					(24.37)	94.79
03/01/23	P89		Payroll Journal Entry		<u>(2.14)</u>	
Totals for 03/31/23					(2.14)	92.65
<b>Totals for 3080</b>					<u>(46.33)</u>	<u>92.65</u>

**10563J - Jonesboro Airport Commission**

**General Ledger - Period Subtotals**

January 1, 2023 - March 31, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>5010</b>	<b>City Water &amp; Light</b>			(6,891,522.00)		
			<b>Totals for 5010</b>		<u>0.00</u>	<u>(6,891,522.00)</u>
<b>5013</b>	<b>Federal/State Grants</b>			1,472.22		
			<b>Totals for 5013</b>		<u>0.00</u>	<u>1,472.22</u>
<b>5030</b>	<b>Beg Retained Earnings</b>			81,299.63		
			<b>Totals for 5030</b>		<u>0.00</u>	<u>81,299.63</u>
<b>6001</b>	<b>Grant Revenue-City of Jonesboro</b>			0.00		
02/18/23			February deposits		<u>(70,000.00)</u>	
			Totals for 02/28/23		<u>(70,000.00)</u>	<u>(70,000.00)</u>
			<b>Totals for 6001</b>		<u>(70,000.00)</u>	<u>(70,000.00)</u>
<b>6002</b>	<b>Grant Revenue-Federal &amp; State</b>			0.00		
01/31/23			FAA Treas 310- runway design RFR #2		<u>(132,781.00)</u>	
01/31/23			AR- local use and sales tax		<u>(2,867.32)</u>	
01/31/23			AR- local use and sales tax		<u>(2,867.32)</u>	
			Totals for 01/31/23		<u>(138,515.64)</u>	<u>(138,515.64)</u>
02/18/23			FAA Treas 310-MISC pay		<u>(148,000.00)</u>	
02/18/23			FAA Treas 310-MISC pay		<u>(220,086.00)</u>	
02/18/23			State of AR		<u>(2,026.58)</u>	
02/18/23			State of AR		<u>(2,026.58)</u>	
			Totals for 02/28/23		<u>(372,139.16)</u>	<u>(510,654.80)</u>
03/31/23			State of AR		<u>(2,285.57)</u>	
03/31/23			State of AR		<u>(2,285.57)</u>	
			Totals for 03/31/23		<u>(4,571.14)</u>	<u>(515,225.94)</u>
			<b>Totals for 6002</b>		<u>(515,225.94)</u>	<u>(515,225.94)</u>
<b>6010</b>	<b>Hanger Revenue - FBO</b>			0.00		
01/31/23			AR Air Center FBO lease rent		<u>(25,182.33)</u>	
01/31/23			Edmonds AV lease rent		<u>(5,052.00)</u>	
			Totals for 01/31/23		<u>(30,234.33)</u>	<u>(30,234.33)</u>
02/18/23			February deposits		<u>(25,182.33)</u>	
02/18/23			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 02/28/23		<u>(30,234.33)</u>	<u>(60,468.66)</u>
03/31/23			Edmonds AV		<u>(5,052.00)</u>	
03/31/23			AR Air Center		<u>(25,182.33)</u>	
			Totals for 03/31/23		<u>(30,234.33)</u>	<u>(90,702.99)</u>
			<b>Totals for 6010</b>		<u>(90,702.99)</u>	<u>(90,702.99)</u>
<b>6015</b>	<b>Fuel Flowage</b>			0.00		
01/31/23			Titan AV Fuels		<u>(6,432.90)</u>	
			Totals for 01/31/23		<u>(6,432.90)</u>	<u>(6,432.90)</u>
02/18/23			February deposits		<u>(6,843.45)</u>	
			Totals for 02/28/23		<u>(6,843.45)</u>	<u>(13,276.35)</u>
03/31/23			Titan fuels		<u>(7,641.30)</u>	
			Totals for 03/31/23		<u>(7,641.30)</u>	<u>(20,917.65)</u>

**10563J - Jonesboro Airport Commission**

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>Totals for 6015</b>					<u>(20,917.65)</u>	<u>(20,917.65)</u>
<b>6016 HANGER-FOWLER FOODS</b>				0.00		
01/31/23			Fowler Foods land lease rent		<u>(1,145.04)</u>	
			Totals for 01/31/23		<u>(1,145.04)</u>	(1,145.04)
02/18/23			February deposits		<u>(1,145.04)</u>	
			Totals for 02/28/23		<u>(1,145.04)</u>	(2,290.08)
03/31/23			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 03/31/23		<u>(1,145.04)</u>	(3,435.12)
<b>Totals for 6016</b>					<u>(3,435.12)</u>	<u>(3,435.12)</u>
<b>6020 Hangar Land Lease</b>				0.00		
01/31/23			Sunbelt Finance annual lease rent		(13,500.00)	
01/31/23			FNB land lease rent		<u>(884.16)</u>	
			Totals for 01/31/23		<u>(14,384.16)</u>	(14,384.16)
02/18/23			February deposits		<u>(884.16)</u>	
			Totals for 02/28/23		<u>(884.16)</u>	(15,268.32)
03/31/23			FNB		<u>(884.16)</u>	
			Totals for 03/31/23		<u>(884.16)</u>	(16,152.48)
<b>Totals for 6020</b>					<u>(16,152.48)</u>	<u>(16,152.48)</u>
<b>6021 HANGER-HYTROL</b>				0.00		
01/31/23			Hytrol land lease		<u>(5,135.42)</u>	
			Totals for 01/31/23		<u>(5,135.42)</u>	(5,135.42)
02/18/23			February deposits		<u>(5,135.42)</u>	
			Totals for 02/28/23		<u>(5,135.42)</u>	(10,270.84)
03/31/23			Hytrol		<u>(5,135.42)</u>	
			Totals for 03/31/23		<u>(5,135.42)</u>	(15,406.26)
<b>Totals for 6021</b>					<u>(15,406.26)</u>	<u>(15,406.26)</u>
<b>7010 Grounds</b>				0.00		
01/17/23	12158		AR Air Center		641.39	
01/17/23	12163		Greenway Equipment		90.06	
01/17/23	12172		Quality Farm Supply		<u>82.33</u>	
			Totals for 01/31/23		813.78	813.78
02/21/23	12189		Lowe's		815.66	
02/21/23	12191		Quality Farm Supply		<u>36.26</u>	
			Totals for 02/28/23		851.92	1,665.70
03/21/23	12214		Quality Farm Supply		<u>78.17</u>	
			Totals for 03/31/23		78.17	1,743.87
<b>Totals for 7010</b>					<u>1,743.87</u>	<u>1,743.87</u>
<b>7020 Runways</b>				0.00		
02/21/23	1024		Michael Baker Int		80,058.29	
02/21/23	1025		Michael Baker Int		106,156.57	

**10563J - Jonesboro Airport Commission**

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/21/23	1026		Michael Baker Int		45,454.47	
			Totals for 02/28/23		231,669.33	231,669.33
03/21/23	1027		legal ad for runway strengthening project bid		905.00	
			Totals for 03/31/23		905.00	232,574.33
			<b>Totals for 7020</b>		<u>232,574.33</u>	<u>232,574.33</u>
<b>7030 Hanger Expense-FBO</b>				0.00		
01/17/23	12165		Lowe's		253.90	
01/17/23	12166		QUALITY ROOFING CONTRACTORS		2,336.00	
			Totals for 01/31/23		2,589.90	2,589.90
02/21/23	12181		Barton's of Jonesboro		967.83	
02/21/23	12187		Ditta Ace Hardware		441.40	
02/21/23	12190		NEA Termite & Pest		20.83	
			Totals for 02/28/23		1,430.06	4,019.96
03/21/23	12203		Barton's of Jonesboro		1,202.75	
03/21/23	12204		Cardinal Supplies of AR, Inc		97.47	
03/21/23	12210		Fire Protection of AR, Inc		131.02	
03/21/23	12211		Lowe's		472.91	
03/21/23	12212		Northeast AR Termite & Pest		326.37	
03/21/23	12216		Sherwin Williams		64.42	
03/22/23	12218		Barton's of Jonesboro- womens restroom		378.90	
			Totals for 03/31/23		2,673.84	6,693.80
			<b>Totals for 7030</b>		<u>6,693.80</u>	<u>6,693.80</u>
<b>7035 T-Hanger Expense</b>				0.00		
03/21/23	12208		Ditta Ace Hardware		374.71	
03/21/23	12209		Ditta Enterprises, Inc		737.80	
			Totals for 03/31/23		1,112.51	1,112.51
			<b>Totals for 7035</b>		<u>1,112.51</u>	<u>1,112.51</u>
<b>7040 Terminal Building Expense-</b>				0.00		
03/22/23	1198		terminal bld design inv		15,479.82	
			Totals for 03/31/23		15,479.82	15,479.82
			<b>Totals for 7040</b>		<u>15,479.82</u>	<u>15,479.82</u>
<b>7041 Terminal Building Expense</b>				0.00		
02/16/23	12178		National Wallcovering, Inc		1,381.99	
02/21/23	1197		Michael Baker Int		6,427.44	
			Totals for 02/28/23		7,809.43	7,809.43
			<b>Totals for 7041</b>		<u>7,809.43</u>	<u>7,809.43</u>
<b>7050 Flight Service Station</b>				0.00		
01/17/23	12170		CWL		143.06	
			Totals for 01/31/23		143.06	143.06
02/21/23	12183		CWL		105.59	
			Totals for 02/28/23		105.59	248.65
03/21/23	12206		CWL		100.45	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/23		100.45	349.10
			<b>Totals for 7050</b>		<u>349.10</u>	<u>349.10</u>
<b>7051</b>	<b>Fire Rescue Building Expense</b>			0.00		
01/17/23	12162		Fire Protection of AR, Inc		400.00	
01/17/23	12169		CWL		<u>757.44</u>	
			Totals for 01/31/23		1,157.44	1,157.44
02/21/23	12182		CWL		<u>519.77</u>	
			Totals for 02/28/23		519.77	1,677.21
03/21/23	12205		CWL		271.62	
03/21/23	12217		Fire Protection of AR, Inc		<u>144.26</u>	
			Totals for 03/31/23		415.88	2,093.09
			<b>Totals for 7051</b>		<u>2,093.09</u>	<u>2,093.09</u>
<b>7052</b>	<b>Sharp Aviation Expense</b>			0.00		
02/21/23	12184		Data Network Systems		1,745.28	
02/21/23	12185		Data Network Systems		<u>1,745.28</u>	
			Totals for 02/28/23		3,490.56	3,490.56
03/21/23	12215		TEC Electric		<u>90.79</u>	
			Totals for 03/31/23		90.79	3,581.35
			<b>Totals for 7052</b>		<u>3,581.35</u>	<u>3,581.35</u>
<b>7060</b>	<b>Beacon &amp; Field Lights</b>			0.00		
03/01/23	12200		TEC Electric		<u>67.67</u>	
			Totals for 03/31/23		67.67	67.67
			<b>Totals for 7060</b>		<u>67.67</u>	<u>67.67</u>
<b>8110</b>	<b>Insurance - Medical</b>			0.00		
01/01/23	P89		Payroll Journal Entry		(337.09)	
01/30/23	12173		AR BC/BS		<u>1,170.27</u>	
			Totals for 01/31/23		833.18	833.18
02/01/23	12174		AR BC/BS		1,170.27	
02/01/23	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 02/28/23		833.18	1,666.36
03/01/23	P89		Payroll Journal Entry		(337.09)	
03/06/23	dm		AR BC/BS		<u>1,170.27</u>	
			Totals for 03/31/23		833.18	2,499.54
			<b>Totals for 8110</b>		<u>2,499.54</u>	<u>2,499.54</u>
<b>8140</b>	<b>Office Expense</b>			0.00		
01/17/23	12171		Office Depot		<u>150.81</u>	
			Totals for 01/31/23		150.81	150.81
03/21/23	12213		Office Depot		<u>350.29</u>	
			Totals for 03/31/23		350.29	501.10
			<b>Totals for 8140</b>		<u>501.10</u>	<u>501.10</u>

**10563J - Jonesboro Airport Commission**

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>8150 Outside Services</b>				0.00		
01/17/23	12161		FedEx		83.33	
			Totals for 01/31/23		<u>83.33</u>	83.33
03/21/23	1028		Miller-Newell Engineers, Inc		1,250.00	
			Totals for 03/31/23		<u>1,250.00</u>	1,333.33
			<b>Totals for 8150</b>		<u><u>1,333.33</u></u>	<u><u>1,333.33</u></u>
<b>8160 Payroll Taxes</b>				0.00		
01/01/23	P89		Payroll Journal Entry		525.30	
			Totals for 01/31/23		<u>525.30</u>	525.30
02/01/23	P89		Payroll Journal Entry		1,016.71	
			Totals for 02/28/23		<u>1,016.71</u>	1,542.01
03/01/23	P89		Payroll Journal Entry		951.02	
			Totals for 03/31/23		<u>951.02</u>	2,493.03
			<b>Totals for 8160</b>		<u><u>2,493.03</u></u>	<u><u>2,493.03</u></u>
<b>8170 Postage</b>				0.00		
01/17/23	12168		USPS		212.00	
			Totals for 01/31/23		<u>212.00</u>	212.00
			<b>Totals for 8170</b>		<u><u>212.00</u></u>	<u><u>212.00</u></u>
<b>8190 Repairs/Maintenance</b>				0.00		
02/21/23	12192		RGB Mechanical Contractors		761.09	
			Totals for 02/28/23		<u>761.09</u>	761.09
03/01/23	12198		George K. Jackson		56.82	
			Totals for 03/31/23		<u>56.82</u>	817.91
			<b>Totals for 8190</b>		<u><u>817.91</u></u>	<u><u>817.91</u></u>
<b>8200 Salaries - Manager</b>				0.00		
01/01/23	P89		Payroll Journal Entry		6,260.68	
			Totals for 01/31/23		<u>6,260.68</u>	6,260.68
02/01/23	P89		Payroll Journal Entry		6,260.68	
			Totals for 02/28/23		<u>6,260.68</u>	12,521.36
03/01/23	P89		Payroll Journal Entry		6,260.68	
			Totals for 03/31/23		<u>6,260.68</u>	18,782.04
			<b>Totals for 8200</b>		<u><u>18,782.04</u></u>	<u><u>18,782.04</u></u>
<b>8210 Salaries - Other</b>				0.00		
01/01/23	P89		Payroll Journal Entry		684.00	
			Totals for 01/31/23		<u>684.00</u>	684.00
02/01/23	P89		Payroll Journal Entry		7,048.00	
			Totals for 02/28/23		<u>7,048.00</u>	7,732.00
03/01/23	P89		Payroll Journal Entry		6,480.00	
			Totals for 03/31/23		<u>6,480.00</u>	14,212.00

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>Totals for 8210</b>					<u>14,212.00</u>	<u>14,212.00</u>
<b>8220</b>	<b>Supplies</b>			0.00		
02/21/23	12194		FedEx		<u>76.87</u>	
Totals for 02/28/23					76.87	76.87
<b>Totals for 8220</b>					<u>76.87</u>	<u>76.87</u>
<b>8240</b>	<b>Telephone</b>			0.00		
01/17/23	12159		AT&T		<u>310.73</u>	
Totals for 01/31/23					310.73	310.73
02/21/23	12180		AT&T		<u>250.12</u>	
Totals for 02/28/23					250.12	560.85
03/21/23	12202		AT&T		<u>256.54</u>	
Totals for 03/31/23					256.54	817.39
<b>Totals for 8240</b>					<u>817.39</u>	<u>817.39</u>
<b>8250</b>	<b>Meals/Entertainment</b>			0.00		
01/17/23	12164		Honeybaked Ham		<u>190.50</u>	
Totals for 01/31/23					190.50	190.50
02/21/23	12195		Honeybaked Ham		<u>179.98</u>	
Totals for 02/28/23					179.98	370.48
<b>Totals for 8250</b>					<u>370.48</u>	<u>370.48</u>
<b>8280</b>	<b>Legal &amp; Accounting</b>			0.00		
01/17/23	12160		Cahoon & Smith Law Office		250.00	
01/17/23	12167		Thomas, Speight & Noble, CPA's		<u>500.00</u>	
Totals for 01/31/23					750.00	750.00
02/16/23	12179		Steve Orr, CPA, CVA, MAFF		150.00	
02/21/23	12186		Cahoon & Smith Law Office		250.00	
02/21/23	12193		Thomas, Speight & Noble, CPA's		<u>575.00</u>	
Totals for 02/28/23					975.00	1,725.00
03/21/23	12207		Cahoon & Smith Law Office		<u>250.00</u>	
Totals for 03/31/23					250.00	1,975.00
<b>Totals for 8280</b>					<u>1,975.00</u>	<u>1,975.00</u>
<b>9010</b>	<b>Interest Income</b>			0.00		
01/31/23			Cash sweeps/Interest adjustments		(1,600.28)	
01/31/23			Cash sweeps/Interest adjustments		(9,570.33)	
01/31/23			Cash sweeps/Interest adjustments		(68.91)	
01/31/23			Cash sweeps/Interest adjustments		<u>(418.67)</u>	
Totals for 01/31/23					(11,658.19)	(11,658.19)
02/28/23			Interest Income		(46.86)	
02/28/23			Interest Income		(8,782.41)	
02/28/23			Interest Income		(1,648.80)	
02/28/23					(383.56)	
02/28/23					<u>(88.16)</u>	
Totals for 02/28/23					(10,949.79)	(22,607.98)

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/23			CB Inv x924		(50.00)	
03/31/23			CB Inv x212		(9,728.80)	
03/31/23			CB Inv x915		(2,103.39)	
03/31/23			Interest Income		(424.66)	
			Totals for 03/31/23		<u>(12,306.85)</u>	(34,914.83)
			<b>Totals for 9010</b>		<u><u>(34,914.83)</u></u>	<u><u>(34,914.83)</u></u>
			<b>Report Total</b>			<u><u>0.00</u></u>

**Net Profit/(Loss)**

Current Period	<u>24,305.58</u>
Year-to-Date	<u><u>451,159.61</u></u>

Distribution count = 258