

AGREEMENT

This agreement is entered into on this date by and between Jackie A. Looney and Wanda Cooper hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 904 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 14.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 4,522.00.

This agreement is executed on this the 17 day of August, 2000

Jackie A. Looney
 Jackie A. Looney

Wanda Cooper
 Wanda Cooper

J. Harry Hardwick
 OFFICIAL SEAL
 J. HARRY HARDWICK
 NOTARY PUBLIC-ARKANSAS
 CRAIGHEAD COUNTY
 MY COMMISSION EXPIRES: 02-14-2010

FILED
 DATE 10/3/01
 DONNA K. JACKSON
 CITY CLERK

CITY OF JONESBORO, MATA DEPT.

BY:

Scott
 DIRECTOR - MATA

MISC BOOK 43 PAGE 618
 DATE 10/12/2001
 TIME 04:49:01 PM
 RECORDED IN
 OFFICIAL RECORDS OF
 CRAIGHEAD COUNTY
 ANN HUDSON
 CIRCUIT CLERK

Deborah Weaver, D.C.
 RECEIPT# 72471

RIGHT-OF-WAY

Whereas, Jackie A. Looney and Wanda Cooper are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Jackie A. Looney and Wanda Cooper, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Jackie A. Looney and Wanda Cooper, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between Jackie A. Looney and Wanda Cooper, and city on this 17 day of AUGUST, 2000.

1. Jackie A. Looney and Wanda Cooper, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Jackie A. Looney and Wanda Cooper, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

COMMENCING AT THE SOUTHEAST CORNER OF LOT 1, BLOCK 1, ACCORDING TO THE PLAT OF BROADWAY'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, AS RECORDED IN DEED RECORD 200, AT PAGE 354-355, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°43'34" WEST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 87.42 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE CONTINUE SOUTH 89°43'34" WEST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 59.62 FEET TO A POINT; THENCE NORTH 00°51'52" EAST, DEPARTING FROM THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 16.59 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 88°48'25" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 59.63 FEET TO A POINT; THENCE SOUTH 00°51'52" WEST, DEPARTING FROM SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 17.13 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 1,005 SQ.FT. OR 0.023 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. Jackie A. Looney and Wanda Cooper, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Jackie A. Looney and Wanda Cooper.

Jackie A. Looney
Jackie A. Looney

Wanda Cooper
Wanda Cooper

STATE OF ARKANSAS
COUNTY OF Craighead

DEED BOOK 595 PAGE 539 - 540
DATE 08/28/2000
TIME 09:05:35 AM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
Shannon Vibbers, D.C.
RECEIPT# 50910

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Jackie A. Looney and Wanda Cooper, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 17th day of August, 2000.

Blanche Robinson
NOTARY PUBLIC

00100-014

