

LOCAL AMENDMENT NO. 1

June 20, 1983, to the

**Small Cities Program
Central Jonesboro N.S.A.**

Jonesboro, Arkansas

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to the

CENTRAL JONESBORO NEIGHBORHOOD STRATEGY AREA

Second Year Program B-82-DH-05-0030

Third Year Program B-83-DH-05-0030

Small Cities Program

Jonesboro, Arkansas

LOCAL AMENDMENT NO. 1
DATED JUNE 20, 1983
TO THE
SMALL CITIES PROGRAM
CENTRAL NEIGHBORHOOD STRATEGY AREA NO. 1
JONESBORO, ARKANSAS

I. Content

Local amendment No. 1 to the Central Neighborhood Strategy Area No. 1 Comprehensive Small Cities Program consists of seven (7) pages of narrative text.

II. Purposes of Local Amendment No. 1

The principal purpose of Local Amendment No. 1 is to adjust the program schedule in order to allow for the continued implementation of the overall program in the most efficient and effective manner. In addition to the schedule adjustments, this Amendment reallocates funds among the approved activities that were part of the Second and Third Years of the Multi-Year Comprehensive Small Cities Program which is being carried out in the Central Neighborhood Strategy Area No. 1. Importantly, this Amendment does not contain any new program activities that have not been the subject of previous reviews and approvals by both the City and the Department of Housing and Urban Development. Furthermore, the provisions of this Amendment do not revise, alter, or delete any of the previously approved activities in the Three-Year Comprehensive Program. Finally, the reallocation of the funds as

approved in this Amendment will not extend the effective time period for the Three-Year Comprehensive Program. The reallocation of funds being made through this Local Amendment is reflective of the need for adjusting certain cost estimates based upon recent and actual experience of the City of Jonesboro in completing approved activities.

In order to carry out the above-described purposes, there are several specific objectives of Amendment No. 1, as follows:

- A. In order to effectively utilize all available program resources in the Second Year Program (Project No. B-82-DH-05-0030), it is the objective of this Amendment to move certain scheduled activities from the Third Year Program into the Second Year Program.
- B. Based on actual program experience to date, it is essential that estimates relative to program income for the Second Year be revised.
- C. Since activities are being transferred from the Third Year into the Second Year Program, and due to the transition from supervisory administration of the overall program from HUD to the Arkansas Industrial Development Commission, it is an objective of this Amendment to extend the effective period of the Second

Year Program to October 1, 1983. However, this objective will not alter the originally established three-year timeframe for completion of the entire program.

- D. Since previously approved activities will be transferred from the Third Year into the Second Year Program, it is an objective of this Amendment to temporarily create a Third Year contingency account equal to the dollar value of the activities being transferred from the Third to the Second Year Program.

The overall purpose and specific objectives of this Local Amendment are to reallocate funds in view of actual experience in completing the Second Year Program. This Amendment does not in any way involve new activities, nor does it alter existing activities that have been approved in such a manner that it would significantly change the scope, location, or objectives of the previously approved program. Even though a Third Year contingency amount is created through this Local Amendment, the City is not at this time adding new or additional projects to the overall program. Furthermore, the City will conduct additional public hearings and address Third Year Program changes at the time it submits a full Application to the Arkansas Industrial Development Commission for said funding.

III. Provisions of Local Amendment No. 1

The Second Year and Third Year Small Cities Program is hereby revised and amended to wit:

A. Second Year Program (B-82-DH-05-0030)

1. A substantial majority of the Second Year Program activities have either been completed and/or are under final contract for completion at the present time. This includes the activities of acquisition of real property, relocation assistance, demolition and site clearance, and construction of public facilities and site improvements. Based upon actual completed costs or contract costs, adjustments need to be made to each of these program areas. Collectively, the downward net adjustment of the above-described activities amounts to \$65,392.
2. The original Second Year Program did not anticipate any program income during the timeframe for implementation. However, the City has realized a total of \$3,103 in net program income and this amount is assigned to the overall Second Year Program resources for expenditure.

3. In order to effectively utilize the total program resources available to the City, this Amendment transfers from the Third Year Program to the Second Year Program seven (7) housing rehabilitation units that are estimated to cost \$54,000.
4. In order to accommodate transitional requirements of the State of Arkansas in assuming overall administration for the Third Year Program increment, and in order to allow for the extended administrative time period associated with the Second Year Program, this Amendment adds \$11,392 to the administrative and planning budget.
5. In order to allow adequate time to effectively complete the 7 additional housing rehabilitation units and to accommodate adjustments in overall State administration of the Program, this Amendment extends the effective period of the Second Year Program to October 1, 1983.
6. Based upon the adjustments described above and the additional activities being transferred from the Third Year to the Second Year Program, cost estimates are revised as reflected below. This chart reflects the overall program activity, the originally approved budget, and the amended budget

amount as approved herein. The effect of approval of this reallocation also authorizes appropriate changes to the Second Year project and cost summaries.

Second Year Activities

	<u>Approved Budget</u>	<u>Amended</u>
1. Real Estate Purchases	\$ 26,000	\$ 14,917
2. Relocation Assistance	40,000	29,904
3. Demolition & Site Clearance	8,100	3,255
4. Public Facilities & Site Improvements	425,400	399,000
5. Housing Rehabilitation	200,000	244,135
6. Administration & Planning	<u>50,500</u>	<u>61,892</u>
Subtotal	\$750,000	\$753,103
Program Income	<u>-0-</u>	<u>- 3,103</u>
Net Project Cost	\$750,000	\$750,000

B. Third Year Program (B-83-DH-05-0030)

1. This Amendment transfers from the Third Year Program a goal of seven (7) housing units to be rehabilitated into the Second Year.
2. The program resources made available in the Third Year due to a transfer of certain activities to the Second Year Program are assigned to a program

contingency account. The specific allocation or utilization of these funds in the Third Year Program will be addressed at the time the City applies to the Arkansas Industrial Development Commission for the overall Third Year project.

These are the provisions of Local Amendment No. 1, dated June 20, 1983.

IV. Approval

Local Amendment No. 1 is hereby approved in all respects.

RESOLUTION NO. 1983-5

DATE PASSED: 6/20/83

CITY OF JONESBORO, ARKANSAS

ATTEST: