

RESOLUTION NO. 2007:41

RESOLUTION TO APPROVE COMMERCIAL LEASE AGREEMENT
BETWEEN JONESBORO ECONOMICAL TRANSPORTATION SYSTEM
AND GARRY AND CAROLYN MEADOWS

WHEREAS, the City of Jonesboro has agreed to enter into a Commercial Lease Agreement between JETS and Garry and Carolyn Meadows for a value of \$5,925.00 per month for forty-five (45) months.

WHEREAS, the Transportation Coordinator and the Community Transportation Advisory Board has determined that the selection was made based on proximity to routes, and existing facility amenities.

WHEREAS, \$250,000.00 has been allocated in the Transportation Improvement Program for 2007, 2008, 2009 and 2010, which is filed with MPO, AHTD and FTA.

WHEREAS, funds are currently available in the 2007 budget for the City of Jonesboro line item 13-100-0297-00.

WHEREAS, the Public Services Committee has reviewed and approves entering into a lease between the City of Jonesboro, JETS and Gary and Carolyn Meadows.

WHEREAS, a copy of the Commercial Lease Agreement and Addendum is attached.

WHEREAS, the City Attorney has reviewed and approved the Commercial Lease Agreement and its attachments.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF JONESBORO THAT:

The Mayor and City Clerk are authorized to enter into this Commercial Lease Agreement between the City of Jonesboro, JETS and Gary and Carolyn Meadows.

PASSED AND ADOPTED THIS 20TH DAY OF MARCH, 2007