RESOLUTION NO. 2003:77

WHEREAS, THE CITY OF JONESBORO HAS RECEIVED AN ASSIGNMENT OF A LEASE FROM CITY TEAM MINISTRIES; AND

WHEREAS, THE CITY OF JONESBORO BELIEVES SAID LEASE FORMERLY GIVEN TO CITY TEAM MINISTRIES SHOULD BE ASSIGNED TO CITY YOUTH MINISTRIES;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. THE CITY COUNCIL SHALL AUTHORIZE THE CITY OF JONESBORO TO ASSIGN SAID CITY TEAM MINISTRIES LEASE TO CITY YOUTH MINISTRIES ON THE FOLLOWING DESCRIBED PROPERTY SITUATED IN CRAIGHEAD COUNTY, ARKANSAS:

Begin at the Southeast Corner of Block 13 of Flint's Addition to the City of Jonesboro, Arkansas; thence North on the West line of Union Street 548 feet to the existing North line of Burke Avenue; thence West along aforesaid North line of Burke Avenue 61.2 feet to the point of beginning proper; thence continue West 138.8 feet; thence North 109.5 feet; thence Northeasterly along an 8 degree 38 minute curve to the right 156.3 feet; thence East 181.2 feet to the West line of Union Street; thence South along the West line of Union Street 198.3 feet; thence West 61.2 feet; thence South 60.4 feet to the point of beginning proper. The above described tract being a part of Lots 4, 5 and 6 of Block 13 of Flint's Addition to the city of Jonesboro, Arkansas.

3. THAT THE MAYOR AND CITY CLERK ARE HEREBY AUTHORIZED TO EXECUTE SUCH DOCUMENTS AS ARE NECESSARY TO EFFECTUATE THIS ASSIGNMENT.

PASSED AND ADOPTED THIS 3rd DAY OF NOVEMBER, 2003.