JONESBORO AIRPORT COMMISSION

Financial Statement

December 31, 2020

STEVE ORR CPA, CVA, MAFF

P.O. BOX 1267 • 601 SOUTHWEST DRIVE JONESBORO, AR 72403 870-972-1500 STEVE.ORR@OLFCPA.COM

JONESBORO AIRPORT COMMISSION

JONESBORO, AR

We have compiled the accompanying balance sheet of Jonesboro Airport Commission as of December 31, 2020 and 2019 and the related monthly statement of income for the same period then ended and prior year. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide assurance that there are no material modifications that should be made to the financial statements.

Steve Orr CPA, CVA, MAFF

January 9, 2021

Jonesboro Airport Commission Statement of Financial Position As of December 31, 2020 and 2019

Assets

		2020		2019
Current Assets				
Cash - Centennial Bank 503461691	\$	(3,162.73)	\$	1,167,397.91
Cash - Centennial Insurance 503461721	*	250,031.76	4	0.00
Investment Account-50-3461-21-2		9,118,084.64		0.00
Investment Account-60-7165-10-7		209,184.93		0.00
Investment Account-50-3461-91-5		757,254.95	8 1	0.00
Cash-Centennial Bank-Project Acct		0.00		9,900.23
Total Current Assets	-	10,331,393.55	-	1,177,298.14
Property and Equipment		· · · · · · · · · · · · · · · · · · ·	_	
Net Property and Equipment	: Assistance and a	0.00		0.00
Non Current Assets				
Rice Growers Stock	-	928.25	and the state of t	928.25
Total Non Current Assets		928.25		928.25
Total Assets	<u>\$</u>	10,332,321.80	\$	1,178;226.39

Jonesboro Airport Commission Statement of Financial Position As of December 31, 2020 and 2019

Liabilities and Net Assets

		2020	2019		
Current Liabilities					
Fica Taxes Payable	\$	1,617.96	\$	971.92	
FWH Taxes Payable		889.01	200	406.90	
SWH Taxes Payable		306.24		565.46	
State Unemployment Payable	(1)	(365.65)		67.17	
Total Current Liabilities	-	2,447.56	-	2,011.45	
Long-Term Liabilities					
Total Long-Term Liabilities		0.00		0.00	
Total Liabilities	-	2,447.56		2,011.45	
Net Assets					
Capital Contributions		1,164,941.94		1,048,329.39	
Other Equity		(6,848.75)		11,273.00	
Retained Earnings	-	9,171,781.05		116,612.55	
Total Net Assets	Section 1	10,329,874.24	¥	1,176,214.94	
Total Liabilities and Net Assets	<u>\$</u>	10,332,321.80	\$	1,178,226.39	

Jonesboro Airport Commission Income Statement

	1 Month Ended December 31, 2020	1 Month Ended December 31, 2019	12 Months Ended December 31, 2020	12 Months Ended December 31, 2019
Sales				Exercises and the first product of the control of t
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	± 70,000,00	* 70,000,00
Grant Revenue-Federal & State	203,955.51		\$ 70,000.00	\$ 70,000.00
Construction Reimbursements- non grant		143,539.60	748,483.53	218,437.40
	0.00	0.00	0.00	11,600.64
T-Hanger Lease #2/#3	0.00	0.00	10,529.00	0.00
Hanger Revenue - FBO	19,877.92	21,487.13	157,450.99	250,957.17
Revenue-Sharp Aviation	0.00	2,105.80	0.00	18,952.20
Revenue-Gate Card Fees	0.00	4,650.00	1,000.00	7,100.00
Revenue-Picture Display Fees	800.00	2,550.00	1,200.00	3,550.00
Fuel Flowage	5,426.25	5,605.95	70,000.80	78,580.50
HANGER-FOWLER FOODS	1,145.04	1,145.04	12,595.44	. 12,881.70
HANGER-RAE	0.00	0.00	3,790.32	3,790.32
HANGER-BAKER	0.00	1,600.00	4,800.00	19,200.00
HANGER-Goldeneye	0.00	250.00	1,500.00	2,000.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	5,335.42	0.00	26,427.10	300.00
HANGER-GOLDEN EYE	0.00	250.00	0.00	8,211.60
Terminal Building Leases-AIR CHOICE	0.00	1,100.00	3,300.00	13,200.00
Farm Rents	31,229.00	31,229.00	31,229.00	31,229.00
Other Income	0.00	0.00	0.00	51,362.66
Insurance Proceeds	61,256.39	0.00	11,188,407.02	0.00
Total Sales	329,025.53	215,512.52	12,331,013.20	801,653.19
Cost of Goods Sold			15	
Grant Project Expenditures	21,473.33	0.00	1,075,919.34	418,337.04
Capital Expenditures- Non Grant	0.00	0.00	948.28	3,667.00
Grounds	252.55	442.11	10,098.23	13,137.23
Runways	0.00	0.00	0.00	1,237.00
Hanger Expense-FBO	0.00	20.83	4,072.60	29,482.19
T-Hanger Expense	0.00	0.00	0.00	12,200.65
Terminal Building Expense-	0.00	967.53	19,543.49	38,761.28
Terminal Building Expense	0.00	0.00	1,828.03	4,389.14
Fire Rescue Building Expense	0.00	166.19	1,408.57	3,321.56
Sharp Aviation Expense	0.00	20.83	416.64	416.64
Old Terminal Bldg - CAP	0.00	0.00	0.00	106.92
Beacon & Field Lights	0.00	0.00	86.80	325.85
Total Cost of Goods Sold	21,725.88	1,617.49	1,114,321.98	525,382.50
Gross Profit	307,299.65	213,895.03	11,216,691.22	276,270.69
Operating Expenses				
Advertising	0.00	0.00	0.00	1,109.81
Bank Charges	0.00	0.00	433.37	607.60
Dues/Subscriptions	0.00	0.00	292.27	55.00
Insurance	0.00	0.00	42,571.28	20,522.54
Insurance - Medical	1,696.30	699.49	12,209.25	7,400.87
Insurance expense from storm	714,909.48	0.00	1,852,115.05	0.00
Office Expense	0.00	0.00	2,646.15	167.96
Outside Services	0.00	0.00	0.00	3,265.26
Payroll Taxes	424.19	484.25	12,192.19	7,591.16
Postage	0.00	0.00	110.00	344.18
Repairs/Maintenance	127.17	0.00	205.09	28,510.20
Salaries - Manager	6,451.28	5,420.88	72,127.09	58,537.31
Salaries - Other	2,373.37	1,166.28	66,989.07	28,176.78
Supplies	43.39	71.81	1,171.21	5,560.72

Jonesboro Airport Commission Income Statement

				20	
	1 Month Ended December 31, 2020	1 Month Ended December 31, 2019	12 Months Ended December 31, 2020	12 Months Ended December 31, 2019	
Meetings/Travel Legal & Accounting	0.00 1,450.00	0.00 475.00	0.00 12,437.50	73.65 7,550.00	
Total Operating Expenses	727,668.46	8,707.30	2,078,871.96	174,340.53	
Operating Income (Loss)	(420,368.81)	205,187.73	9,137,819.26	101,930.16	
Other Income (Expenses)					
Interest Income	2,247.92	1,141.68	36,642.85	15,476.48	
Meals/Entertainment	0.00	(169.91)	(666.86)	(793.86)	
Utilities	(696.86)	0.00	(2,014.20)	0.00	
Misc Expense	0.00	0.00	0.00	(0.23)	
Total Other Income (Expenses)	1,551.06	971.77	33,961.79	14,682.39	
Net Income (Loss) Before Taxes	(418,817.75)	206,159.50	9,171,781.05	116,612.55	
Net Income (Loss)	\$ (418,817.75)	\$,206,159.50	\$ 9,171,781.05	\$ 116,612.55	

Jonesboro Airport Commission **General Ledger**

December 1, 2020 - December 31, 2020

1/23 1/23		Description	Balance	Amount	Balance	
17/21/20 dec activity-general act	1020 Cash - Contonnial Bank E02	161601				
1/23 1/20 dec activity 139,779.72 139,779.72 121,213 20 dec activity 139,779.72 139,779.72 121,213 20 payroll tax 70 70,914 139,779.72 139,799.72 131,213 20 payroll tax 70 70,135.55 (3,990.72) (3,162.73) (3,162.73) (1,235.70) (1,235.70) (3,162.73) (1,235.70) (1,235.70) (3,162.73) (1,235.70) (1,235.70) (1,235.70) (3,162.73) (1,235.70) (1,235.70) (1,235.70) (1,235.70) (3,162.73) (1,235.70) (1			(72.00)	(135 710 07)		
12/31/20 dec activity 138,279.77 12/31/20 payroll tax 12/31/20 transfer 250,030.74 (61,287.13) (61,287.13) 12/31/20 transfer 776,197.63 (714,908.48) 12/31/20 transfer 776,197.63 (714,908.48) 12/31/20 transfer 776,197.63 (714,908.48) 12/31/20 transfer 6,009.00 12/31/20 12/31/20 transfer 6,009.00 12/31/20 12/				The court would be 1985		
12/11/20 dec achiety 12/31/20 payroll tax 70 70 70 70 70 70 70 7		5.11 (3.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00.000 (4.00			,	
12/31/20						
12/31/20 P89 Payroll Journal Entry Totals for 1020 (3,090.73) (3,162.73		1.00				
Totals for 1020 (3,090,73) (3,162,73) 1021 Cash - Centennial Insurance 503461721 12/31/20 transfer (70,197,63) 12/31/20 expenses from storm (70,197,63) 12/31/20 expenses from storm (70,197,63) 12/31/20 transfer (70,197,63) 12/31/20 transfer (8,099,00) 12/31/20 transfer (8,999,31) 12/31/20 dec activity (13,279,72) 12/31/20 dec activity (13,279,72) 12/31/20 dec activity (13,279,72) 12/31/20 dec activity (13,279,72) 12/31/20 adp payroll tax (1,940,54) 12/31/20 payroll tax (1,925,69) 12/31/20 payroll tax (1,936,69) 12/31/20 payroll tax (1,946,69)				(3,391.16)		
1021 Cash - Centennial Insurance 503461721 250,030.74 (61,287.13) 17231/20 transfer 76,197.83 776,197.83	12/31/20 P89	Payroll Journal Entry		(7,013.55)		
1/231/20		Totals for 1020	_	(3,090.73)	(3,162.73)	*
1/231/20	1021 Cash - Centennial Insurance	503461721	250.030.74			
12/31/20 transfer expenses from storm Totals for 1021 Totals for 1022 Totals for 1022 Totals for 1022 Totals for 1023 Totals for 1022 Totals for 1023 Totals for 1024 Tota			/	(61 287 13)		76
1,231/20						15
1030 Investment Account-50-3461-21-2						
1.030 Investment Account-50-3461-21-2 9,769,680.15 30.74 1.021,1/20 transfer 6,009.00 1.021,1/21.1/20 transfer 7,009.00 1.021,1/21.1/20 transfer 7,009.00 1.021,1/21.1/20		•	50		250,031,76	20
12/31/20	1020 7		==	_		
12/31/20			9,769,680.15	20.24		
12/31/20						
12/31/20						
12/31/20				· · · · · · · · · · · · · · · · · · ·		
12/31/20				(6,009.00)		
12/31/20				(32,173.13)		
12/31/20		transfer		(659,311.87)		
12/31/20		transfer				
12/31/20 transfer (3,235.00) (2,026.84 (551,595.51) (551,595.51) (551,595.51) (7,026.84 (7,026.8	12/31/20	transfer		3126 - 1		
12/31/20 Interest	12/31/20	transfer				
Totals for 1030 (651,595.51) 9,118,084,64 1031 Investment Account-60-7165-10-7 99,729.01 12/31/20						
1.031 Investment Account-60-7165-10-7 99,729.01 12/31/20 transfer 130,894.32 (21,473.33) 34.93 (21,473.33) 34.93 (21,473.33) (21,473					9,118,084.64	
12/31/20 transfer 130,894.32 (21,473.33) 12/31/20 check #1257 (21,473.33) 109,455.92 (21,473.33) 109,455.92 (21,473.33) 109,455.92 (209,184.93) 1032 Investment Account-50-3461-91-5 632,355.47 (23,279.72) 12/31/20 dec activity (138,279.72) 12/31/20 interest 154.39 757,254.95 12/31/20 interest 70tals for 1032 28.25 70tals for 2530 0.00 928.25 12/31/20 payroll tax 367.82 12/31/20 payroll tax 367.82 12/31/20 adj payroll tax 367.82 12/31/20 adj payroll tax (322.27) 12/31/20 P89 Payroll Journal Entry 70tals for 3040 11,251.99 12/31/20 payroll tax 172.41 (524.90) 70tals for 3050 649.68 (889.01)	1031 Investment Associat 60 746	E-10-7	00 770 04			1
12/31/20 Check #1257 (21,473.33) 34,93 34,93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 209,184.93 109,455.92 124,899.48 757,254.95 124,899.48 12			99,729.01	regulates also accessors		
Totals for 1031 34.93 1032 Investment Account-50-3461-91-5 632,355.47 12/31/20 dec activity (138,279,72) 12/31/20 interest Totals for 1032 124,899.48 757,254.95 2530 Rice Growers Stock 928.25 Totals for 2530 928.25 Totals for 2530 0.00 928.25 3040 Fica Taxes Payable (1,940.54) 12/31/20 payroll tax 367.82 (322.27) 12/31/20 payroll Journal Entry Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 (1,295.69) 12/31/20 payroll tax 1,002.17 (2,241 12/31/20) 12/31/20 payroll tax 1,002.17 (524.90) Totals for 3050 649.68 (889.01)		TO THE PROPERTY OF THE PROPERT		20.50		
Totals for 1031 109,455.92 209,184.93 1032 Investment Account-50-3461-91-5 632,355.47 12/31/20 dec activity (138,279,72) 12/31/20 interest 154.39 Totals for 1032 124,899.48 757,254.95 2530 Rice Growers Stock 928.25 Totals for 2530 0.00 928.25 3040 Fica Taxes Payable (1,940.54) 12/31/20 payroll tax 367.82 12/31/20 payroll tax 367.82 (12/31/20 adj payroll tax (1,295.69) 12/31/20 P89 Payroll Journal Entry Totals for 3040 12,255.69 Totals for 3040 Five Taxes Payable (1,295.69) 12/31/20 payroll tax 367.82 (1,295.69) Totals for 3040 1,572.72 (1,295.69) Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 p89 Payroll Journal Entry (1,538.69) 12/31/20 p89 Payroll Journal Entry (1,538.69) 12/31/20 p89 Payroll Journal Entry (1,538.69) Totals for 3050 KWH Taxes Payable (846.05)				(21,473.33)		
1032 Investment Account-50-3461-91-5 632,355.47	12/31/20		<u></u>	34.93		
12/31/20 dec activity (138,279.72) 12/31/20 interest 154.39 Totals for 1032 124,899.48 757,254.95 2530 Rice Growers Stock 504 70	190	Totals for 1031	-	109,455.92	209,184.93	
12/31/20 dec activity dec activ	1032 Investment Account-50-346	1-91-5	632,355,47			
12/31/20 dec activity (138,279,72) 12/31/20 interest 154.39 154.39 154.39 154.39 154.39 154.39 154.39 1			002,000	263,024,81		
Totals for 1032 154.39 Totals for 1032 928.25 Rice Growers Stock 928.25 Totals for 2530 0.00 928.25 Totals for 367.82 (322.27) (1,295.69) Totals for 3040 0.00 0.00 928.25 Totals for 3040 0.00 928.25 Totals for 30	12/31/20	dec activity		*****		
Totals for 1032 124,899.48 757,254.95 2530 Rice Growers Stock 928.25 Totals for 2530 0.00 928.25 3040 Fica Taxes Payable (1,940.54) 12/31/20 payroll tax 367.82 12/31/20 adj payroll tax (322.27) 12/31/20 P89 Payroll Journal Entry (1,295.69) Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 payroll tax 1,002.17 12/31/20 payroll tax 1,2/31/20 adj payroll tax 1,2/31/20 (524.90) Totals for 3050 (846.05)		AND THE RESERVE THE PROPERTY.				
2530 Rice Growers Stock Totals for 2530 2530 Pica Taxes Payable 12/31/20	and the second s	11 - ECTOR	-		757 254 05	
Totals for 2530 0.00 928.25 B040 Fica Taxes Payable (1,940.54) 12/31/20 payroll tax 367.82 12/31/20 payroll tax 367.82 12/31/20 P89 Payroll Journal Entry (1,295.69) Totals for 3040 322.58 (1,617.96) B050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 payroll tax 1,72.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 SWH Taxes Payable (846.05)		10.003 101 1032	=	127,033.70	737,234.93	
12/31/20	2530 Rice Growers Stock		928.25	W10000000		
12/31/20 payroll tax 367.82 12/31/20 payroll tax 367.82 12/31/20 adj payroll tax (322.27) 12/31/20 P89 Payroll Journal Entry (1,295.69) Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 649.68 (889.01)		Totals for 2530	-	0.00	928.25	
12/31/20 payroll tax 367.82 12/31/20 payroll tax 367.82 12/31/20 adj payroll tax (322.27) 12/31/20 P89 Payroll Journal Entry (1,295.69) Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 649.68 (889.01)	3040 Fica Taxes Payable		(1,940,54)			
12/31/20 payroll tax 367.82 12/31/20 P89 Payroll Journal Entry (1,295.69) Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 649.68 (889.01)		payroll tax	(2/2 /0/3/)	1.572.72		
12/31/20						
12/31/20 P89 Payroll Journal Entry Totals for 3040 (1,295.69) 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 12/31/20 adj payroll tax 12/31/20 P89 Payroll Journal Entry Totals for 3050 SWH Taxes Payable (846.05)						
Totals for 3040 322.58 (1,617.96) 3050 FWH Taxes Payable (1,538.69) 12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 (846.05)						
12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 (846.05)		1987 T. C.	200		(1,617.96)	
12/31/20 payroll tax 1,002.17 12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 (846.05)			80			
12/31/20 adj payroll tax 172.41 12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 (846.05)			(1,538.69)			
12/31/20 P89 Payroll Journal Entry (524.90) Totals for 3050 (846.05) 3060 SWH Taxes Payable (846.05)						
Totals for 3050 649.68 (889.01) 3060 SWH Taxes Payable (846.05)				172.41		
3060 SWH Taxes Payable (846.05)	12/31/20 P89					
NO. NO. NO. NO.		Totals for 3050	_	649.68	(889.01)	
NO. NO. NO. NO.	3060 SWH Taxes Payable		(846.05)			
		payroll tax	(0 10.00)	448.45		

Jonesboro Airport Commission General Ledger

December 1, 2020 - December 31, 2020

Da	te	Reference	Journal	Description		Beginning Balance	Current	Period End
			Sourial	-cacipuon		Dalance	Amount	Balance
12/3		(American de		adj payroll tax			373.52	
12/3:	1/20	P89		Payroll Journal Entry	W.L.I. F. 5555		(282.16)	
					Totals for 3060	-	539.81	(306.24)
80	State	e Unemployme	nt Payable	9		365.65		
		Proposed Resident			Totals for 3080		0.00	365.65
4.0	<i>m</i> 14					AND STREET OF CARLES AND AND AND ADDRESS.	-	
U10	City	Water & Light			Totals for FO40	(43,491.00)	0.00	(40 404 65)
					Totals for 5010	_	0.00	(43,491.00)
013	Fede	ral/State Gran	its			6,848.75		
					Totals for 5013	Name of the last o	0.00	6,848.75
330	Ben	Retained Earni	nas			(1 121 450 04)		4
	cg		90		Totals for 5030	(1,121,450.94)	0.00	(1,121,450.94)
							0.00	(1,121,730.34)
101	Gran	t Revenue-City	y of Jones	boro		(70,000.00)		
					Totals for 6001	<u>-</u>	0.00	(70,000.00)
02	Gran	t Revenue-Fed	leral & Sta	ite		(544,528.02)		
12/3:				dec activity		(377,320.02)	(132,031.61)	
12/31				dec activity			(69,000.00)	
12/3: 12/3:				dec activity			(1,461.95)	
.2/3.	., 20			dec activity	Totals for 6002	25	(1,461.95)	(740 402 52)
					. ocale for 0002	PORT NO.	(203,955.51)	(748,483.53)
)9	T-Ha	nger Lease #2	./#3			(10,529.00)		
					Totals for 6009	***	0.00	(10,529.00)
0	Hane	jer Revenue - 1	FRO			(127 572 07)		
	/20	o izeaciine . I	50	dec activity		(137,573.07)	(19,877.92)	
					Totals for 6010	-	(19,877.92)	(157,450.99)
	D		IN - CONTON			MAN BENERALL CONTROL		
LL	keve	nue-Gate Card	rees		Totals for 6012	(1,000.00)	0.00	(1,000,00)
					10(015 107 0012	=	0.00	(1,000.00)
		nue-Picture Di	isplay Fee:			(400.00)		
12/31				dec activity			(200.00)	
12/31 12/31				dec activity dec activity			(200.00)	
12/31				dec activity			(200.00) (200.00)	
	• end (50)				Totals for 6013		(800.00)	(1,200.00)
						-		
		Flowage		4		(64,574.55)		
12/31	120			dec activity	Totals for 6015	N acco	(5,426.25) (5,426.25)	(70,000.80)
	200100000000000000000000000000000000000					O.	(0) 120,20)	(70,000,00)
		GER-FOWLER I	FOODS	3		(11,450.40)		
12/31	/20			dec activity	Totals for 6016	Y	(1,145.04)	/10 FOE 441
					Totals for outo	-	(1,145.04)	(12,595.44)
17	HAN	GER-RAE		8.		(3,790.32)		
					Totals for 6017	025 20 El	0.00	(3,790.32)
110	LIANI	CED DAILER		neg				
TQ	nan(GER-BAKER			Totals for 5010	(4,800.00)	0.00	(4 000 00)
					Totals for 6018		0.00	(4,800.00)
200200	HANG	GER-Goldeneye	2			(1,500.00)		Į.
19	2007							

Jonesboro Airport Commission General Ledger December 1, 2020 - December 31, 2020

Date Refere	nce Journal	Description	.,	Beginning Balance	Current	Period End Balance
			Totals for 6019	_	0.00	(1,500.00)
020 Auto Rental A	gency & Land	Lease	Totals for 6020	(300.00)	0.00	(300.00)
)21 HANGER-HYT 12/31/20	ROL	dec activity		(21,091.68)	(F 22F 42)	
iệ.			Totals for 6021	_	(5,335.42) (5,335.42)	(26,427.10)
030 Terminal Build	ding Leases-Al	IR CHOICE	Totals for 6030	(3,300.00)	0.00	(3,300.00)
2/31/20	ceeds	transfer		(11,127,150.63)	(6,009.00)	
2/31/20		transfer	Totals for 6032	=	(55,247.39) (61,256.39)	(11,188,407.02)
140 Farm Rents 12/31/20		dec activity	Totals for 6040	0.00 	(31,229.00) (31,229.00)	(31,229.00)
05 Grant Project 2/31/20 2/31/20 2/31/20	Expenditures	faa rfr#1 transfer all service electric		1,054,446.01	130,894.32 (130,894.32)	
			Totals for 7005	=	21,473.33 21,473.33	1,075,919.34
06 Capital Expen	ditures- Non G	irant	Totals for 7006	948.28	0.00	948.28
10 Grounds 12/31/20 12/31/20		ak air center quality farm		9,845.68	219.24 33.31	
30 Hanger Expen	co-EPO	5	Totals for 7010	4.072.60	252.55	10,098.23
inangai Expan			Totals for 7030	4,072.60 =	0.00	4,072.60
10 Terminal Build	ling Expense-		Totals for 7040	19,543.49 =	0.00	19,543.49
41 Terminal Build	ling Expense		Totals for 7041	1,828.03	0.00	1,828.03
51 Fire Rescue B	uilding Expens	se	Totals for 7051	1,408.57	0.00	1,408.57
52 Sharp Aviation	1 Expense		Totals for 7052	416.64	0.00	416.64
50 Beacon & Fiel	d Lights		Totals for 7060	86.80	0.00	86.80
50 Bank Charges			Totals for 8050	433.37	0.00	433.37
90 Dues/Subscri	otions		Totals for 8090	292.27	0.00	292.27
ted by ADMIN on 01,	/09/21 at 3:44 P	PM				

Jonesboro Airport Commission General Ledger

December 1, 2020 - December 31, 2020

						Beginning	Current	Period End	
Da	te Refer	ence	Journal	Description		Balance	Amount	Balance	
								Water Control	
3100	Insurance					42,571.28			
					Totals for 8100	72/07 2720	0.00	42,571.28	
						-		11/3/11/20	
	Insurance -	Medica	l			10,512.95			
12/31				ar blue cross			1,025.54		
12/31				city of jonesboro			1,026.96		
12/31	./20	P89		Payroll Journal Entry			(356.20)		
					Totals for 8110		1,696.30	12,209.25	
3119	Insurance ex	cpense	from sto	rm		1,137,205.57			
12/31				nabbolz		1,137,203.37	6,009.00		
12/31				bailey const			657,751.87		
12/31	./20			chris west		200	1,560.00		
12/31				ditta			4,393.17		
12/31				dacus fence			7,947.45		
12/31				dacus			16,325.68		
12/31				dacus		5 4).	7,900.00	4	
12/31				little and assoc			6,311.24		
12/31 12/31				metal maint			12.29		
12/31				sherwin williams stadium body			484.85		
12/31				daçus fence			2,978.93		
/	,			adda felice	Totals for 8119	-	3,235.00 714,909.48	1,852,115.05	
					. oculo for OLLS		717,703.46	1,052,115.05	
3140	Office Expen	se				2,646.15			
					Totals for 8140	Photo:	0.00	2,646.15	
21.60	Dave-II-	_							
	Payroll Taxe	5				11,768.00	Quantities thereon		
12/31		pon		adj payroll tax			(223.66)		
12/31	,/20	P89		Payroll Journal Entry	Totale for 0460		647.85	45 455 15	
					Totals for 8160	Parties.	424.19	12,192.19	
8170	Postage					110.00			
	- 0001				Totals for 8170	110.00	0.00	110.00	
					SURE US NEWSTREET T	Z-alice		110.00	
	Repairs/Main	ntenan	ce			77.92			
12/31	/20			lowes			127.17		
					Totals for 8190		127.17	205.09	
2700	Calarine M-	BD#6"				A			
12/31	Salaries - Ma	nager P89		Payroll Journal Entry		65,675.81	6 451 20		
- E/ U L	,0	. 05		a dyron Journal Entry	Totals for 8200	965-44	6,451.28 6,451.28	72 127 00	
					. 5000 101 0200	Service of the servic	0,731.20	72,127.09	
3210	Salaries - Otl	ner				64,615.70			
12/31	/20	P89		Payroll Journal Entry		open Kaparas Albaria	2,373.37		
					Totals for 8210	-	2,373.37	66,989.07	
2222	Cumult								
	Supplies 120			office de		1,127.82			
12/31	/20			office depot	Totale for Once	ş 	43.39		
					Totals for 8220		43.39	1,171.21	
3240	Telephone					3,179.16			
12/31				at&t		5,2,5,20	193.28		
1.7				Oct ASSESSED	Totals for 8240	100000	193.28	3,372.44	
						William III			
8250	Meals/Enterl	ainme	nt		3	666.86			
					Totals for 8250		0.00	666.86	
	99451						-		

Jonesboro Airport Commission General Ledger December 1, 2020 - December 31, 2020

WEST ST					Beginning	Current	Period End
Date	Reference	Journal	Description		Balance	Amount	Balance
3260 Utili	ties				1,317.34		
12/31/20			cwl			23.54	
12/31/20			cwl			77.59	
12/31/20			suddenlink			92.44	
12/31/20			data network	*		30.29	
12/31/20	*)		data network			473.00	
1961 1967				Totals for 8260		696.86	2.014.20
				1010101010200		030,80	2,014.20
280 Lega	i & Accountin	g			10,987.50		
12/31/20			david cahoon		= 1200 * 400 W (UALK (UALK	250.00	
12/31/20			steve orr			1,200.00	
				Totals for 8280		1,450.00	12,437.50
	rest Income				(34,394.93)		
12/31/20			interest			(154.39)	
12/31/20			interest			(34.93)	
12/31/20			transfer			(31.76)	
12/31/20			interest			(2,026.84)	
				Totals for 9010	-	(2,247.92)	(36,642.85)
				Report Total			0.00

Net Profit/(Loss)

Current Period (418,817.75) 9,171,781.05 Year-to-Date

Distribution count = 88