### **AGREEMENT**

This agreement is entered into on this date by and between William Ray Bowen, III hereinafter referred to as "party of the first part" and the CITY OF JONESBORO, MATA

DEPARTMENT, hereinafter referred to as "party of the second part".

## WITNESSETH:

The part of the first part is the owner of certain property at 324 E. Nettleton, Jonesboro, Arkansas, Parcel Number 7A.

The party of the second part is in the process of improving East Nettleton Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

- 1. Pay appraised value of \$1,059.00 for Right-of-Way.
- 2. Pay appraised value of tree \$500.00.
- 3. Remove tree
- 4. Replace driveway to new Right-of-Way line.

This agreement is executed on this the \_\_/5\_\_ day of December,

William Ray Bowen, III

**CITY OF JONESBORO** 

BY:

DIRECTOR ! MA

OFFICIAL SEAL

1ISC BOOK 43 PAG# 573

DATE 10/12/2001 TIME 04:48:16 PM

OFFICIAL RECORDS OF CRAIGHFAD COUNTY

SYRCALL CLEBK SYRCALL CLEBK

RECEIPT# 72471 D.C.

7**A** 

#### RIGHT OF WAY

Whereas, William Bay Bowen, III, is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, William Ray Bowen, III, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of William Ray Bowen, III, in favor of city and in favor of the land of city,

Now, Therefore, be it agreed between William Ray Bowen, III, and city on 24 day of November, 1999.

1. William Ray Bowen, III, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of William Ray Bowen, III, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

Part of the northeast quarter of Section 19, T14N, R4E, Craighead County, Arkansas, and being part of Lot 11 Block A of E. Steele's Addition to the City of Jonesboro, Arkansas, being more particularly described as follows:

# Permanent Right-of-Way

Beginning at the southwest corner of Lot 11 Block A of E. Steele's Addition to the City of Jonesboro, Arkansas, the point of beginning proper; thence N 00° 35' 05" E, 11.60 feet to a point; thence N 89° 29' 18" E, 61.69 feet to a point; thence S 00° 03' 39" W, 11.28 feet to a point; thence S 89° 11' 27" W, 61.80 feet to the point of beginning and containing 0.0162 acres (706.0 sq. ft.).

Please add the tree on approximal

- 2. William Ray Bowen, III, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
- 3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
- 4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of William Ray Bowen, III.

William Ray Bowen, III

STATE OF ARKANSAS COUNTY OF <u>Craighead</u>

## **ACKNOWLEDGMENT**

On this day before me, the undersigned officer, personally appeared William Ray Bowen, III, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that she had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 11TH day of NOVEMBER, 1999.

OFFICIAL SEAL AUBREY E. SCOTT NOTARY PUBLIC-ARKANSAS CRAIGHEAD COUNTY IY COMMISSION EXPIRES: 7-88-9006

DEED BOOK 586 PAGE 515 - 516
DATE 01/06/2000
TIME 01:33:58 PM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK

RECEIPT#