

Finance Committee

December 10, 2024

2025 Budget Update & Timeline

December 1, 2024 – Mayor Copenhaver submitted a draft of the 2025 Budget including schedules of the Minimum Liability/Commitment Estimates for 2025 (attached)

Week of December 9, 2024 – Meetings are being conducted with Directors to develop final budget detail for each department pertaining to Personnel Requests, Depreciation Fund Purchases, Fixed Asset Purchases & Minor Equipment Purchases

Week of December 17, 2024 – Final Budget to be provided to City Council Members along with scheduling of a 2025 Budget Working Session with Finance Committee/City Council members

December 31, 2024 – Budget Presentation to Finance Committee along with Budget Resolution and Resolution to Amend the Salary Administration Plan to include updated pay ranges, job titles and grades (if applicable)

January 7, 2025 – if applicable, approval by City Council of the 2025 Budget

Note: 2024 Budget – Approved by City Council on January 2, 2024

City of Jonesboro, Arkansas

Fiscal Year 2025 Budget

Presented by Mayor Harold Copenhaver

Operating Budget FY 2025				
Summary Comparison				
Account Category	Previous Budget	Current Budget	Difference	% Change
O&M Expense Commitment	68,610,332	69,427,498	817,166	1.2%
Capital Imp Expense Commitment	4,471,250	4,371,250	(100,000)	-2.2%
Total Expense Commitments	73,081,582	73,798,748	717,166	1.0%
O&M Revenue - Estimated Funding	72,660,754	74,077,743	1,416,989	2.0%
Estimated Funding Surplus (Deficit)	(420,828)	278,996	699,824	
Minimum Operation Results				
Select O&M Revenue				
Sales Tax (Combined)	49,167,000	49,167,000	-	0.0%
State Turnback (Combined)	7,926,402	7,926,402	-	0.0%
*Franchise Fees	374,000	1,716,000	1,342,000	358.8%
Other Revenue	15,193,352	15,268,341	74,989	0.5%
Total O&M Revenue	72,660,754	74,077,743	1,416,989	2.0%
Select O&M Expense				
Personnel	47,702,034	48,031,717	329,683	0.7%
Professional Services	844,450	957,945	113,495	13.4%
Fuel	1,531,900	1,391,650	(140,250)	-9.2%
Jail Fees	2,985,109	2,196,352	(788,757)	-26.4%
Tipping Fees	1,725,000	1,700,000	(25,000)	-1.4%
Computer Software	626,583	1,098,903	472,320	75.4%
Maintenance Contracts	1,524,142	1,722,075	197,933	13.0%
Fixed Assets	898,191	902,343	4,152	0.5%
Outside Agencies	1,187,250	1,256,250	69,000	5.8%
Other Expenses	9,585,673	10,170,263	584,590	6.1%
Total O&M Expenses	68,610,332	69,427,498	817,166	1.2%
Capital Improvement				
General - Capital Improvement	1,900,000	1,300,000	(600,000)	-31.6%
Street - Capital Improvement	2,571,250	3,071,250	500,000	19.4%
Total Capital Improvement Expense	4,471,250	4,371,250	(100,000)	-2.2%
O&M & Cap Imp Surplus (Deficit)	(420,828)	278,996	699,824	

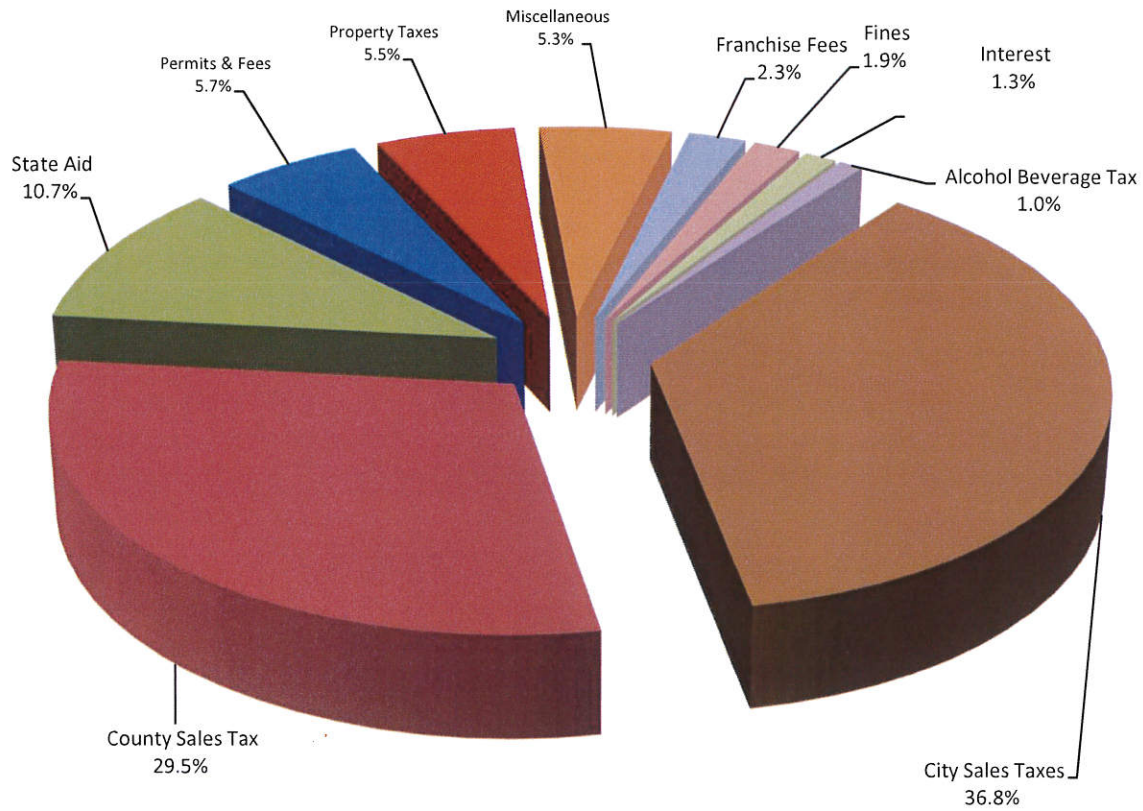
* Previous Budget included a revenue bond issuance proposal that restricted \$1,342,000 in Franchise Fee revenues for debt service. The 2025 budget will be amended if future action is considered/approved.

City of Jonesboro, Arkansas

Fiscal Year 2025 Budget

Presented by Mayor Harold Copenhaver

Projected Operation & Maintenance Revenues by Source



Revenue Budget FY 2025	
Operation & Maintenance Funds	
Revenue Source	Current Budget
City Sales Taxes	27,278,218
County Sales Tax	21,888,782
State Aid	7,926,402
Permits & Fees	4,196,124
Property Taxes	4,097,750
Miscellaneous	3,901,957
Franchise Fees	1,716,000
Fines	1,389,879
Interest	960,892
Alcohol Beverage Tax	721,739
Total	\$ 74,077,743

City of Jonesboro, Arkansas
Fiscal Year 2025 Budget
Presented by Mayor Harold Copenhaver

Operating Budget FY 2025			
Operation & Maintenance Funds - Personnel Accounts			
Account Category	Previous Budget	Current Budget	Difference
Salaries	32,111,496	32,225,066	113,570
Holiday Pay	184,213	185,141	928
Group Insurance	4,427,664	4,440,440	12,776
Pension - City's Contribution	399,115	372,800	(26,315)
LOPFI - City's Contribution	4,196,775	4,340,325	143,550
Payroll Taxes	908,839	913,514	4,675
Uniform Expense	249,228	328,278	79,050
Uniformed Laundry & Cleaning	36,000	37,000	1,000
Travel & Training	358,300	429,300	71,000
Part-Time Salaries	1,882,332	1,769,250	(113,082)
Overtime Salaries	797,400	870,400	73,000
Earned Benefits Payout	568,500	555,500	(13,000)
Unemployment/Wkms.Comp.	861,925	819,703	(42,222)
Medicare Contributions	486,489	516,742	30,253
Longevity Pay	130,500	125,000	(5,500)
Elected Official Retirement	103,258	103,258	-
Personnel	47,702,034	48,031,717	329,683

Expense Summary Continued Next Page

City of Jonesboro, Arkansas
Fiscal Year 2025 Budget
Presented by Mayor Harold Copenhaver

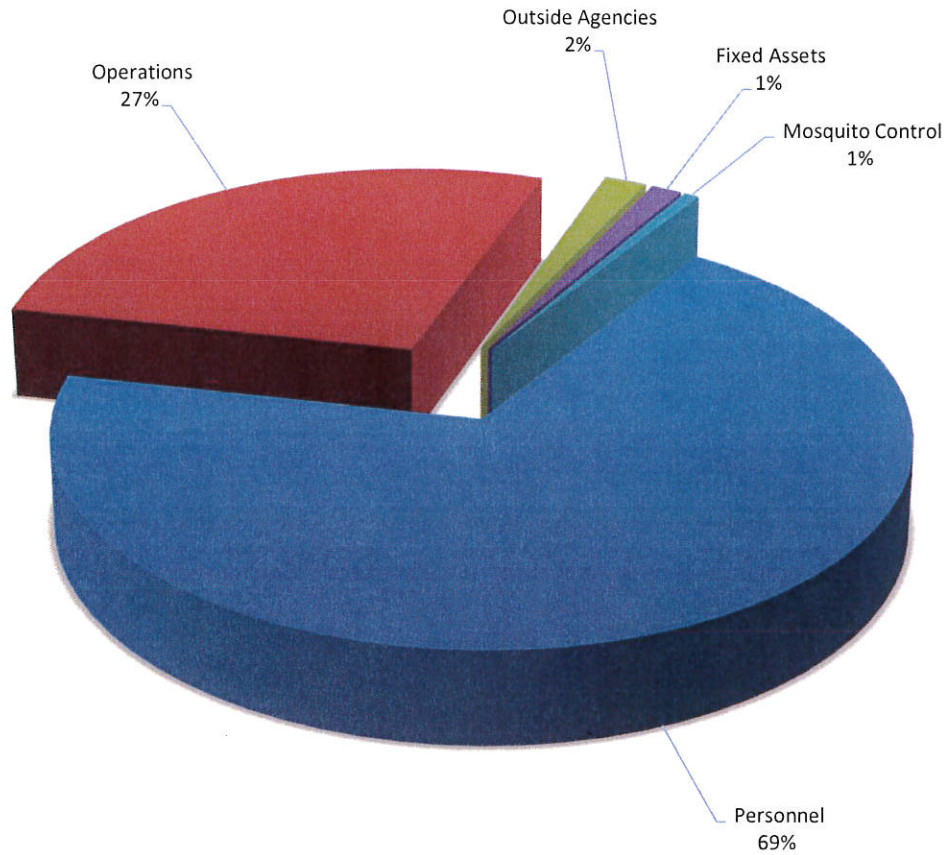
Operating Budget FY 2025			
Operation & Maintenance Funds - Operations Accounts			
Account Category	Previous Budget	Current Budget	Difference
Bank Service Charge	35,000	38,000	3,000
Mayor's Expense	22,000	22,000	-
Telephone Expense	33,840	30,650	(3,190)
Utilities-Heat,Lights & Water	53,000	50,000	(3,000)
Insurance and Licenses	704,575	761,625	57,050
Professional Services	844,450	957,945	113,495
Postage	38,395	35,270	(3,125)
Advertising and Printing	114,182	117,750	3,568
Maintenance Bldg & Grns.	1,203,750	1,329,000	125,250
Equipment Maintenance	274,640	301,430	26,790
Auto Expense	1,004,510	1,075,035	70,525
Supplies	1,457,555	1,601,081	143,526
Fuel	1,531,900	1,391,650	(140,250)
Dues & Subscriptions	219,605	284,895	65,290
Jail Fees	2,985,109	2,196,352	(788,757)
Community Outreach	18,355	28,230	9,875
Minor Equipment & Furniture	362,940	339,137	(23,804)
Rentals/Contracts	82,780	80,080	(2,700)
Street Materials	460,000	460,000	-
Contract Labor	375,000	280,000	(95,000)
Street Signalization	320,508	345,460	24,952
Land & Improvements	64,000	100,000	36,000
Lawsuit Settlement	35,000	40,000	5,000
Concessions-Cost of Goods Sold	131,500	168,500	37,000
T-Shirt-Sold in Concessions	5,000	2,500	(2,500)
Tipping Fees	1,725,000	1,700,000	(25,000)
Recycling Processing	70,500	85,000	14,500
Computer Software	626,583	1,098,903	472,320
Mobile & Data Services	281,295	294,675	13,380
Mowing	25,000	20,000	(5,000)
Condemnations/Demolitions	60,000	55,000	(5,000)
Maintenance Contracts	1,524,142	1,722,075	197,933
Project Maintenance	427,750	415,000	(12,750)
Dedicated Circuits & Cable	195,500	231,000	35,500
Tornado Siren Annual Maint	45,000	50,000	5,000
Buy Money	15,000	15,000	-
CWL Fire Hydrant Maintenance	1,500	1,500	-
Interest/Principal Payments	954,300	1,052,445	98,145
Matching for Grants	33,693	-	(33,693)
Operations	18,362,857	18,777,188	414,331

City of Jonesboro, Arkansas
Fiscal Year 2025 Budget
Presented by Mayor Harold Copenhaver

Operating Budget FY 2025			
Operation & Maintenance Funds			
Account Category	Previous Budget	Current Budget	Difference
Fixed Assets	898,191	902,343	4,152
Mosquito Control	460,000	460,000	-
Outside Agencies	1,187,250	1,256,250	69,000
Total Budgeted Expenditures	\$ 68,610,332	\$ 69,427,498	\$ 817,166

City of Jonesboro, Arkansas
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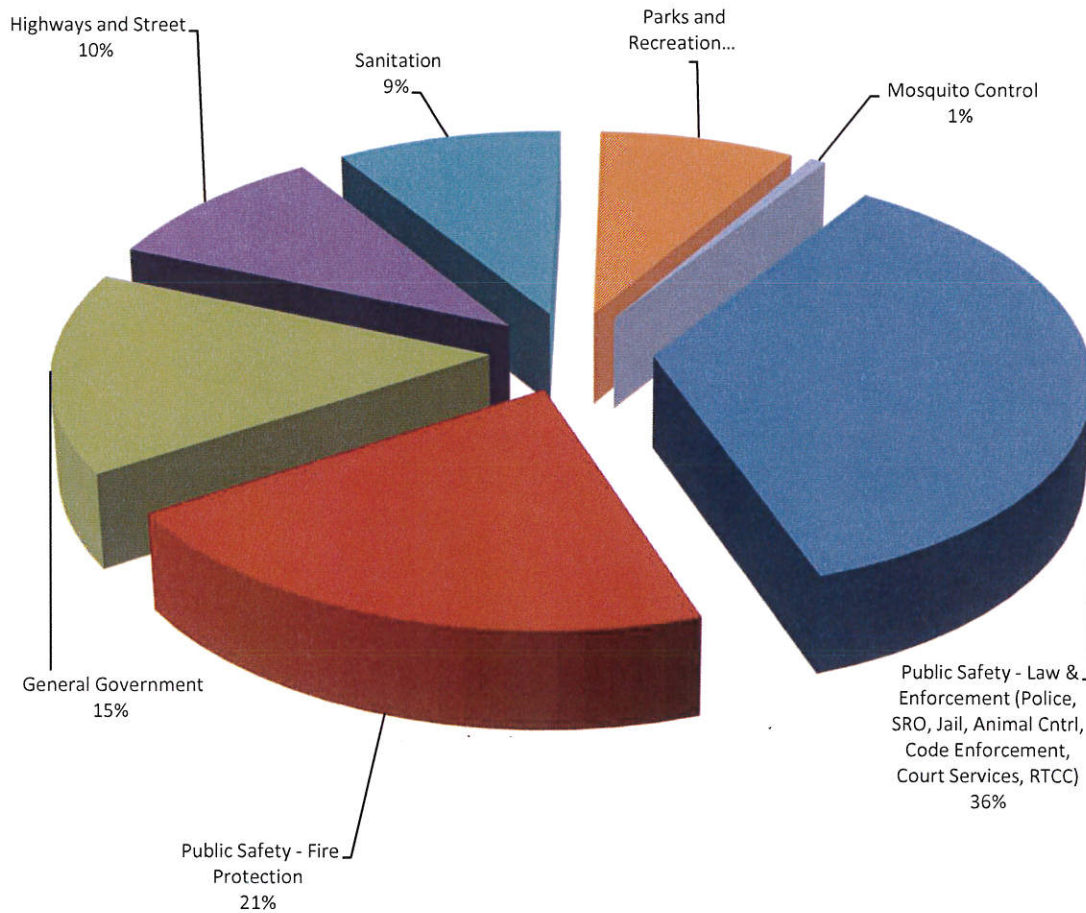
Projected Operation & Maintenance Expenditures by Type



Operating Budget FY 2025	
Operation & Maintenance Funds	
Expenditures by Type	Budget
Personnel	48,031,717
Operations	18,777,188
Outside Agencies	1,256,250
Fixed Assets	902,343
Mosquito Control	460,000
Total	\$ 69,427,498

City of Jonesboro, Arkansas
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Projected Operation & Maintenance Expenditures by Classification



Operating Budget FY 2025	
Operation & Maintenance Funds	
Expenditures by Classification	Budget
Public Safety - Law & Enforcement (Police, SRO, Jail, Animal Cntrl, Code Enforcement, Court Services, RTCC)	24,674,862
Public Safety - Fire Protection	14,687,895
General Government	10,739,394
Highways and Street	6,709,446
Sanitation	6,512,364
Parks and Recreation	5,643,537
Mosquito Control	460,000
Total	\$ 69,427,498

City of Jonesboro, Arkansas
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Capital Improvements Budget FY 2025			
Capital Improvement Fund			
Department	Description	Amount	Total
Parks- Admin	Park Investments/Master Parks Plan	700,000	
Parks- Admin	Various Park Improvements	300,000	
Parks- Admin	New Park (Pocket or Neighborhood)	<u>300,000</u>	
General Fund Appropriation			\$ 1,300,000
Street/Engineering	Railroad Maintenance	400,000	
Street/Engineering	Misc Streets	500,000	
Street/Engineering	Misc Sidewalks	500,000	
Engineering	Street Overlays	1,000,000	
Engineering	Misc Drainage	500,000	
Engineering	NEAIDC Development	<u>171,250</u>	
Street Fund Appropriation			\$ 3,071,250
Total	Appropriation- Capital Improvements		\$ 4,371,250