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RESOLUTION DIRECTING PURCHASE UNDER ORDINANCE

BE IT RESOLVED that under provisions of 1123 of the Code of Ordinances, the City of Jonesboro purchase and issue capital notes for the following described property. Upon purchase being completed, the Mayor and City Clerk shall file certificates accurately describing the tracts and acknowledging the real estate lien or mortgage securing the notes described in Ordinance 1123:

Lot 11 in Block One of Broadaway's Addition to the City of Jonesboro, Arkansas, owned by L.L. Coble and Callie W. Coble, his wife.

Purchase price: \$12,000.

Adopted this 17th day of April, 1967.