

CONTRACT

THIS AGREEMENT made this <sup>22<sup>nd</sup></sup> ~~22<sup>nd</sup>~~ day of <sup>June</sup> ~~May~~, 2003, by and  
between Alvin Crabtree Construction hereinafter called the  
"Contractor" and the City of Jonesboro, Arkansas hereinafter called the  
"Owner".

WITNESSETH:

That the Contractor and the Owner for the consideration stated herein mutually agree as follows:

ARTICLE 1. Statement of Work. The Contractor shall furnish all supervision, technical personnel, labor, materials, machinery, tools, equipment, incidentals and services, including utility and transportation services and perform and complete all work required for culvert work (as per City specs) on Mardis Drainage project as per bid number 2003:31, in strict accordance with the Contract Documents, including all Addenda thereto

\_\_\_\_\_ dated \_\_\_\_\_  
\_\_\_\_\_ dated \_\_\_\_\_

as prepared by the Engineer.

ARTICLE 2. The Contract Price. The contract price is a lump sum amount "\$45,620.00".

ARTICLE 3. Contract Time. The Contractor agrees to begin work within ten (10) calendar days after issuance by the Owner of a "Purchase Order".

ARTICLE 4. Surety. The Surety on the Performance-Payment Bond shall be a surety company of financial resources satisfactory to the Owner, authorized to do business in the State of Arkansas, and shall comply with applicable Arkansas laws.

IN WITNESS WHEREOF, the parties hereto have caused this CONTRACT to be executed in three (3) counterparts, each of which shall be considered an original on the day and year first above written.

ATTEST:

\_\_\_\_\_ (Contractor)

By \_\_\_\_\_

\_\_\_\_\_ Title \_\_\_\_\_

\_\_\_\_\_ (Street)

\_\_\_\_\_ (City)

\_\_\_\_\_

(Print the names underneath all signatures).