

WARRANTY DEED
{CORPORATION}

24-42897J

KNOW ALL MEN BY THESE PRESENTS:

THAT, **CITY OF JONESBORO, A MUNICIPAL CORPORATION**, GRANTORS, a corporation organized and existing under and by virtue of the laws of the State of Arkansas, **by its Mayor Hubert Brodell and City Clerk Donna Jackson**, duly authorized by proper resolution, for and in the consideration of the sum of -----\$10.00-----{TEN DOLLARS AND NO/CENTS} does hereby grant, bargain, sell and convey unto said **PENTECOSTALS OF JONESBORO, INC.**, GRANTEE, unto its successors and assigns forever, the following lands lying in the County of Craighead, State of Arkansas, to-wit:

As further described in Exhibit "A" attached hereto and made a part hereof.

To have and to hold the same unto the said GRANTEE and unto its heirs, successors and assigns forever, with appurtenances thereunto belonging.

And GRANTOR hereby covenants with said GRANTEE that GRANTOR will forever warrant and defend the title to said lands against all claims whatsoever.

IN TESTIMONY WHEREOF, the name of the GRANTORS are hereunder affixed this 30th day of Dec, 2004.

STATE OF ARKANSAS)

COUNTY OF CRAIGHEAD)

BE IT REMEMBERED, that on this day came before me the undersigned, a Notary Public duly commissioned qualified and acting, within and for said County and state, in person the within named, Hubert Brodell, and Donna Jackson, to me personally well known, who stated they were the Mayor and City Clerk, respectively of The City of Jonesboro, A Municipal Corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal this ____ day of December, 2004.

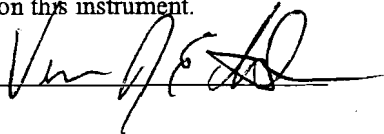
WITNESS my hand and seal as such Notary Public on this ____ day of December, 2004.

My Commission Expires:

Notary Public

I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument.

Buyer:



Address:

5916 E. Johnson
Jonesboro, AR 72401

Prepared under the supervision of:
Dan Boland
5800 R Street
Little Rock, AR 72207

EXHIBIT "A"

Lot 1 of Kennett Subdivision of a part of the East Half of the Southwest Quarter of Section 1, Township 14 North, Range 4 East, Craighead County, Arkansas, as shown by Plat recorded in Deed Record 123 page 90 at Jonesboro, Arkansas, being subject to easements as shown on said plat, LESS AND EXCEPT the following described property deeded to the Arkansas State Highway Commission: Part of Lot 1 of Kennett Subdivision being a part of the Southeast Quarter of the Southwest Quarter of Section 1, Township 14 North, Range 4 East, Craighead County, Arkansas, more particularly described as follows: Starting at the Northwest corner of the Southeast Quarter of the Southwest Quarter of Section 1; thence South 0 degrees 49' West along the West line thereof a distance of 1240.7 feet to a point on the northerly proposed right of way line of State Highway #1 for the point of beginning; thence North 89 degrees 16' East along said proposed right of way line a distance of 59.3 feet to a point on the northerly existing right of way line of said Highway #1; thence South 0 degrees 44' East along said existing right of way line a distance of 15.0 feet to a point; thence South 89 degrees 16' West along said existing right of way line a distance of 59.7 feet to a point on the West line of the Southeast Quarter of the Southwest Quarter of Section 1; thence North 0 degrees 49' East along said West line a distance of 15.0 feet to the point of beginning and containing 892 square feet, more or less.